

Gairme Consulting Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 January 2025

Gairme Consulting Limited

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Gairme Consulting Limited
DIRECTOR AND OTHER INFORMATION

Director	Daniel Potts
Company Secretary	Edward Martin
Company Number	687267
Registered Office and Business Address	77 Camden Street Lower Dublin 2 D02 XE80 Ireland
Accountants	Nexus Corporate Solutions Limited T/A Nexus Chartered Accountants Chartered Accountants Nexus House 31 Dean's Grange Road Blackrock Co. Dublin Blackrock A94 A3E7

Gairme Consulting Limited
STATEMENT OF FINANCIAL POSITION

as at 31 January 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	56,820	-
Tangible assets	7	1,087	1,449
Fixed Assets		<u>57,907</u>	<u>1,449</u>
Current Assets			
Debtors	8	3,857	13,762
Cash at bank and in hand		23,572	27,229
		<u>27,429</u>	<u>40,991</u>
Creditors: amounts falling due within one year	9	<u>(69,401)</u>	<u>(31,910)</u>
Net Current (Liabilities)/Assets		<u>(41,972)</u>	<u>9,081</u>
Total Assets less Current Liabilities		<u>15,935</u>	<u>10,530</u>
Creditors:			
amounts falling due after more than one year	10	<u>(72,110)</u>	<u>(38,531)</u>
Net Liabilities		<u>(56,175)</u>	<u>(28,001)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	<u>(56,275)</u>	<u>(28,101)</u>
Shareholders' Deficit		<u>(56,175)</u>	<u>(28,001)</u>

I as Director of Gairme Consulting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 8 January 2026 and signed on its behalf by:

Daniel Potts
Director

Gairme Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

1. General Information

Gairme Consulting Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 687267. The registered office of the company is 77 Camden Street Lower, Dublin 2, D02 XE80, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 January 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Gairme Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Research and development

Development expenditure is written off in the same financial year unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	362	362
Research and development		
- expenditure in current financial year	14,205	-
Government grants received	(2,500)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,467	553
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Director	1	1
Employees	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

Gairme Consulting Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 January 2025

6. Intangible assets	Development Costs	Total
	€	€
Cost		
At 1 February 2024	-	-
Additions	71,025	71,025
At 31 January 2025	71,025	71,025
Provision for diminution in value		
Charge for financial year	14,205	14,205
At 31 January 2025	14,205	14,205
Net book value		
At 31 January 2025	56,820	56,820
7. Tangible assets	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 February 2024	1,811	1,811
At 31 January 2025	1,811	1,811
Depreciation		
At 1 February 2024	362	362
Charge for the financial year	362	362
At 31 January 2025	724	724
Net book value		
At 31 January 2025	1,087	1,087
At 31 January 2024	1,449	1,449
8. Debtors	2025	2024
	€	€
Trade debtors	2,085	1,107
Other debtors	1,772	-
Taxation	-	12,655
	3,857	13,762
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	24,948	9,227
Trade creditors	8,357	2,331
Taxation	25,491	8,709
Other creditors	7,332	8,370
Accruals	3,273	3,273
	69,401	31,910

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for the financial year ended 31 January 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>72,110</u>	<u>38,531</u>
Loans		
Repayable in one year or less, or on demand	24,948	9,227
Repayable between one and two years	24,948	9,650
Repayable between two and five years	47,162	28,881
	<u>97,058</u>	<u>47,758</u>

11. Profit and loss account

	2025	2024
	€	€
At 1 February 2024	(28,101)	68,126
Loss for the financial year	(28,174)	(96,227)
At 31 January 2025	<u>(56,275)</u>	<u>(28,101)</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 January 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 8 January 2026.