

Company Number: 650000

**Be Pierced Limited**

**Director's Report and Unaudited Financial Statements**

**for the financial year ended 31 May 2025**

**Lyndsey Roice Accountants  
Certified Public Accountant  
Ballyvaldon  
Blackwater  
Enniscorthy  
Wexford**

# Be Pierced Limited

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**Be Pierced Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Liam O'Grady
<b>Company Secretary</b>	Naomi Lynch
<b>Company Number</b>	650000
<b>Registered Office and Business Address</b>	17 Mallin Street Wexford
<b>Accountants</b>	Lyndsey Roice Accountants Certified Public Accountant Ballyvaldon Blackwater Enniscorthy Wexford
<b>Bankers</b>	Bank of Ireland Custom House Quay Wexford

# Be Pierced Limited

## DIRECTOR'S REPORT

for the financial year ended 31 May 2025

The director presents their report and the unaudited financial statements for the financial year ended 31 May 2025.

### Principal Activity and Review of the Business

The principal activity of the company is providing body piercing.

There has been no significant change in these activities during the financial year ended 31 May 2025.

### Results and Dividends

The profit/(loss) for the financial year after providing for depreciation and taxation amounted to €18,122 (2024 - €(7,333)).

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of €357,201 (2024 - €334,137) and liabilities of €57,320 (2024 - €52,378). The net assets of the company have increased by €18,122.

### Director and Secretary

The director who served throughout the financial year was as follows:

Liam O'Grady

The secretary who served throughout the financial year was Naomi Lynch.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/05/25	Number Held At 01/06/24
Liam O'Grady	Ordinary	<u>5,271</u>	<u>5,271</u>

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.

In accordance with the Constitution, the director retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events effecting the company since year end.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirement for exclusion of certain information in the directors report.

**Be Pierced Limited**  
**DIRECTOR'S REPORT**

for the financial year ended 31 May 2025

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 17 Mallin Street, Wexford.

**Signed on behalf of the board**

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**Liam O'Grady**  
**Director**

**11 February 2026**

# **Be Pierced Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

### **General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Lyndsey Roice Accountants, (Certified Public Accountant), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025.

### **Signed on behalf of the board**

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**Liam O'Grady**  
Director

**11 February 2026**

**Be Pierced Limited**  
**CERTIFIED PUBLIC ACCOUNTANT REPORT**  
**to the Director on the Compilation of the unaudited financial statements of Be**  
**Pierced Limited**  
**for the financial year ended 31 May 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 May 2025 as set out on pages 8 to 16 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Be Pierced Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by a director. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that Be Pierced Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Be Pierced Limited. You consider that Be Pierced Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Be Pierced Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**LYNDSEY ROICE ACCOUNTANTS**

Certified Public Accountant  
Ballyvaldon  
Blackwater  
Enniscorthy  
Wexford

**11 February 2026**

**Be Pierced Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 May 2025

	Notes	2025 €	2024 €
<b>Turnover</b>		<b>424,343</b>	438,172
Cost of sales		<u>(72,070)</u>	<u>(93,415)</u>
<b>Gross profit</b>		<b>352,273</b>	344,757
Administrative expenses		<u>(330,949)</u>	<u>(351,302)</u>
<b>Operating profit/(loss)</b>	<b>3</b>	<b>21,324</b>	(6,545)
Interest payable and similar expenses	<b>4</b>	<u>(752)</u>	<u>(788)</u>
<b>Profit/(loss) before taxation</b>		<b>20,572</b>	(7,333)
Tax on profit/(loss)		<u>(2,450)</u>	<u>-</u>
<b>Profit/(loss) for the financial year</b>		<b><u>18,122</u></b>	<b><u>(7,333)</u></b>

**Be Pierced Limited**  
**BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	5,048	-
Tangible assets	7	52,928	62,957
<b>Fixed Assets</b>		<u>57,976</u>	<u>62,957</u>
<b>Current Assets</b>			
Stocks	8	120,000	100,000
Debtors	9	4,441	12,580
Cash and cash equivalents		174,784	158,600
		<u>299,225</u>	<u>271,180</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(55,623)</u>	<u>(47,115)</u>
<b>Net Current Assets</b>		<u>243,602</u>	<u>224,065</u>
<b>Total Assets less Current Liabilities</b>		<b>301,578</b>	<b>287,022</b>
<b>Creditors:</b>			
amounts falling due after more than one year	11	(1,697)	(5,263)
<b>Net Assets</b>		<u>299,881</u>	<u>281,759</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		5,271	5,271
Retained earnings		294,610	276,488
<b>Equity attributable to owners of the company</b>		<u>299,881</u>	<u>281,759</u>

## **Be Pierced Limited**

# **BALANCE SHEET**

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Be Pierced Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on 11 February 2026 and signed on its behalf by:**

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**Liam O'Grady**  
**Director**

**Be Pierced Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	5,271	283,821	289,092
Loss for the financial year	-	(7,333)	(7,333)
<b>At 31 May 2024</b>	5,271	276,488	281,759
Profit for the financial year	-	18,122	18,122
<b>At 31 May 2025</b>	<b>5,271</b>	<b>294,610</b>	<b>299,881</b>

# Be Pierced Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Be Pierced Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 17 Mallin Street, Wexford which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. Its company registration number is 650000.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost

#### Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

#### Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

## Be Pierced Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Intangible assets

#### Website

Website are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 8 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company provides a range of benefits to employees. Short term benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which the service is received.

## Be Pierced Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Amortisation of intangible assets	<b>721</b>	-
Depreciation of tangible assets	<b>13,529</b>	13,179
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>752</b>	788
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 9, (2024 - 10).

	<b>2025</b>	2024
	Number	Number
Directors	<b>1</b>	1
Employees	<b>8</b>	9
	<u>          </u>	<u>          </u>
	<b>9</b>	10
	<u>          </u>	<u>          </u>

**Be Pierced Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**6. Intangible assets**

	<b>Website</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 June 2024	-	-
Additions	5,769	5,769
At 31 May 2025	<u>5,769</u>	<u>5,769</u>
<b>Provision for diminution in value</b>		
Charge for financial year	721	721
At 31 May 2025	<u>721</u>	<u>721</u>
<b>Net book value</b>		
At 31 May 2025	<u><u>5,048</u></u>	<u><u>5,048</u></u>

**7. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 June 2024	77,003	21,911	98,914
Additions	3,500	-	3,500
At 31 May 2025	<u>80,503</u>	<u>21,911</u>	<u>102,414</u>
<b>Depreciation</b>			
At 1 June 2024	19,523	16,434	35,957
Charge for the financial year	8,051	5,478	13,529
At 31 May 2025	<u>27,574</u>	<u>21,912</u>	<u>49,486</u>
<b>Net book value</b>			
At 31 May 2025	<u><u>52,929</u></u>	<u><u>(1)</u></u>	<u><u>52,928</u></u>
At 31 May 2024	<u><u>57,480</u></u>	<u><u>5,477</u></u>	<u><u>62,957</u></u>

**8. Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	<u><u>120,000</u></u>	<u><u>100,000</u></u>

**9. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Taxation	<u><u>2,050</u></u>	10,120
Prepayments	<u><u>2,391</u></u>	2,460
	<u><u>4,441</u></u>	<u><u>12,580</u></u>

## Be Pierced Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	718	1,295
Net obligations under finance leases and hire purchase contracts	4,318	4,318
Trade creditors	11,668	5,426
Taxation	3,815	2,644
Director's current account (Note 14)	1,040	1,040
Other creditors	1,110	859
Accruals	3,700	3,700
Deferred Income	29,254	27,833
	<u>55,623</u>	<u>47,115</u>

Trade creditors are payable within 30 days. PAYE/PRSI creditor is payable by 23rd June 2025.

<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	1,697	5,263
	<u>1,697</u>	<u>5,263</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	4,318	4,318
Repayable between one and five years	1,697	5,263
	<u>6,015</u>	<u>9,581</u>

### 12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

### 13. Contingent liabilities

The company had no contingent liabilities at 31 May 2025.

<b>14. Director's remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Fees	1,462	1,461
Remuneration	55,171	51,376
Pension contributions	2,537	2,520
	<u>59,170</u>	<u>55,357</u>

The following amounts are repayable to the director:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Liam O'Grady	1,040	1,040
	<u>1,040</u>	<u>1,040</u>

### 15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 11 February 2026.

**BE PIERCED LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MAY 2025**

**Be Pierced Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**

for the financial year ended 31 May 2025

	2025 €	2024 €
<b>Sales</b>		
Sales	421,893	436,996
Government grant income	2,450	1,176
	<u>424,343</u>	<u>438,172</u>
<b>Cost of sales</b>		
Opening stock	100,000	80,000
Purchases	91,622	112,778
Commissions payable	448	637
	<u>192,070</u>	<u>193,415</u>
Closing stock	(120,000)	(100,000)
	<u>72,070</u>	<u>93,415</u>
<b>Gross profit</b>	<u>352,273</u>	<u>344,757</u>
<b>Administrative expenses</b>		
Wages and salaries	114,699	132,571
Directors' remuneration	55,171	51,376
Employer's NI/PRSI contributions	11,895	12,969
Directors' defined contribution pension costs	2,537	2,520
Staff defined contribution pension costs	3,412	3,368
Directors life insurance	1,462	1,461
Staff training	780	981
Rent payable	11,551	10,776
Rates	2,353	2,353
Insurance	5,205	4,234
Light and heat	3,222	3,592
Cleaning	8,557	8,907
Repairs and maintenance	14,256	21,148
Printing, postage and stationery	13,101	12,718
Advertising	7,406	7,897
Telephone	3,183	2,009
Computer costs	3,855	4,493
Motor expenses	8,747	8,287
Travelling and entertainment	1,072	2,475
Legal and professional	1,915	1,895
Accountancy	4,365	3,950
Bank charges	5,607	4,989
Discounts received	(1,099)	(607)
General expenses	31,179	27,360
Security systems	680	665
Subscriptions	926	3,599
Depreciation of tangible assets	13,529	13,179
Amortisation of intangible assets	721	-
Charitable donations	662	2,137
	<u>330,949</u>	<u>351,302</u>
<b>Finance</b>		
Hire purchase interest	752	788
<b>Net profit/(loss)</b>	<u>20,572</u>	<u>(7,333)</u>