

EPROPULSION IE LIMITED
Lee View House
13 SouthTerrace
Cork

ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

S&W Partners Accounting, Tax & Advisory Services (Ireland) Limited
Penrose Wharf
Penrose Quay
Cork

COMPANY INFORMATION

| | |
|--------------------------|---|
| Director | Stephen Bruce |
| Secretary | Lee View Secretarial Trust Limited |
| Company number | 769257 |
| Registered office | Lee View House 13 SouthTerrace Cork |
| Accountants | S&W Partners Accounting, Tax & Advisory Services (Ireland) Limited Penrose Wharf Penrose Quay Cork |

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

| | 2025 € |
|--|------------------|
| Current assets | 100 |
| Creditors: amounts falling due within one year | (88,257) |
| Net liabilities | <u>(88,157)</u> |
| Capital and reserves | <u>(88,157)</u> |

I, as director of Epropulsion IE Limited, state that:

- (a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that Section, been served on the company;
- (d) the director acknowledges the obligations of the company, under the Companies Act 2014, to:
 - (i) keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period; and
 - (ii) otherwise comply with the provisions of this Act relating to Financial Statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption as a micro company contained in Section 352 of Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 of Companies Act 2014.

The Financial Statements were approved and signed by the director and authorised for issue on 30 March 2026

Stephen Bruce
Director

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2025

1 Accounting policies

Epropulsion IE Limited is a private company limited by shares incorporated in Republic of Ireland. The registered office is Lee View House, 13 South Terrace, Cork.

The significant accounting policies adopted by the company and applied consistently are as follows:

1.1 Accounting convention

These Financial Statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014 as amended by the Companies (Accounting) Act 2017.

The Financial Statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these Financial Statements are rounded to the nearest €.

The Financial Statements have been prepared on the going concern basis, under the historical cost convention.

1.2 Going concern

At the time of approving the Financial Statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the Financial Statements.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

1.5 Equity instruments

Ordinary shares are classified as equity.

1.6 Taxation

The tax currently payable is based on taxable profit for the financial period. Taxable profit differs from net profit as reported in the income and expenditure account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. Such benefits include paid annual leave and paid sick leave and similar non-monetary benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 DECEMBER 2025

| 2 Profit and loss reserves | 2025 |
|-----------------------------------|-----------------|
| | € |
| At the beginning of the period | - |
| (Loss) for the financial period | (88,257) |
| At the end of the period | <u>(88,257)</u> |