

Company registration number: 712546

**P & B Foods Investments (Ireland) Limited**

**Abridged financial statements**

**for the financial year ended 31 March 2025**

**P & B Foods Investments (Ireland) Limited**

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**P & B Foods Investments (Ireland) Limited**

**Directors and other information**

<b>Directors</b>	Mohinder Bhatoa Chandra Patel
<b>Secretary</b>	Mohinder Bhatoa
<b>Company number</b>	712546
<b>Registered office and Business address</b>	Ormond Building 31 - 36 Ormond Quay Upper Dublin 7 D07 EE37
<b>Auditor</b>	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3 D03 T3P1
<b>Bankers</b>	Bank of Ireland Unit 4-6, Block 3, Priors Gate Greenhills Road Extention Dublin 24 D24 YX89
<b>Solicitors</b>	Amoss Solicitors Warrington House Mount Street Crescent Dublin 2 D02 R256

**P & B Foods Investments (Ireland) Limited**

**Directors' responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard, issued in the United Kingdom by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Mohinder Bhatoa  
Director



Chandra Patel  
Director

Date: 9 September 2025

**Independent auditor's special report to P & B Foods Investments (Ireland) Limited  
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 31 March 2025 on pages 8 to 14, which the directors of P & B Foods Investments (Ireland) Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

**Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

**Other information**

On 9 September 2025 we reported, as auditor of P & B Foods Investments (Ireland) Limited, to the members on the company's financial statements for the year ended 31 March 2025 and our report was as follows:

**Independent auditor's special report to P & B Foods Investments (Ireland) Limited  
pursuant to section 356 of the Companies Act 2014 (continued)**

**"Independent auditor's report to the members of P & B Foods Investments (Ireland) Limited**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of P & B Foods Investments (Ireland) Limited (the 'company') for the financial year ended 31 March 2025 which comprise the profit and loss account, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's special report to P & B Foods Investments (Ireland) Limited  
pursuant to section 356 of the Companies Act 2014 (continued)**

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

***Respective responsibilities***

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's special report to P & B Foods Investments (Ireland) Limited  
pursuant to section 356 of the Companies Act 2014 (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Independent auditor's special report to P & B Foods Investments (Ireland) Limited  
pursuant to section 356 of the Companies Act 2014 (continued)



Eoin O'Riordan  
For and on behalf of  
Leahy O'Riordan Chartered Accountants  
Statutory Audit Firm  
1-2 Marino Mart  
Fairview  
Dublin 3  
D03 T3P1

9 September 2025

**P & B Foods Investments (Ireland) Limited**

**Balance sheet  
As at 31 March 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	4	2,913,880		2,913,880	
			2,913,880		2,913,880
<b>Current assets</b>					
Debtors	5	11,003,849		398,839	
Cash at bank and in hand		21,594		401,707	
		11,025,443		800,546	
<b>Creditors: amounts falling due within one year</b>	6	(2,064,882)		(112,309)	
<b>Net current assets</b>			8,960,561		688,237
<b>Total assets less current liabilities</b>			11,874,441		3,602,117
<b>Creditors: amounts falling due after more than one year</b>	7		(11,984,783)		(3,632,409)
<b>Net liabilities</b>			<u>(110,342)</u>		<u>(30,292)</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			(110,442)		(30,392)
<b>Shareholders deficit</b>			<u>(110,342)</u>		<u>(30,292)</u>

These financial statements have been prepared in accordance with the Small Companies' Regime.

We, as directors of P & B Foods Investments (Ireland) Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 10 to 14 form part of these abridged financial statements.

P & B Foods Investments (Ireland) Limited

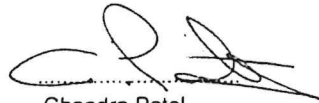
Balance sheet (continued)

As at 31 March 2025

These abridged financial statements were approved by the board of directors on 9 September 2025 and signed on behalf of the board by:



Mohinder Bhatoa  
Director



Chandra Patel  
Director

The notes on pages 10 to 14 form part of these abridged financial statements.

**P & B Foods Investments (Ireland) Limited**

**Notes to the abridged financial statements  
Financial year ended 31 March 2025**

**1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of P & B Foods Investments (Ireland) Limited for the financial period ended 31 March 2025.

The company is a private company limited by shares, (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 712546). The registered office is Ormond Building, 31 - 36 Ormond Quay Upper, Dublin 7, D07 EE37, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**2. Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

**Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

**3. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date when the fair value was determined. All foreign exchange differences are taken to the profit and loss account.

**Tangible assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

P & B Foods Investments (Ireland) Limited

Notes to the abridged financial statements (continued)

Financial year ended 31 March 2025

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Land - Not depreciated

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

**Financial instruments**

***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

***Other financial assets***

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

***Loans and borrowings***

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

P & B Foods Investments (Ireland) Limited

Notes to the abridged financial statements (continued)

Financial year ended 31 March 2025

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

***Other financial liabilities***

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

**JUDGEMENTS**

The directors consider the accounting assumptions below to be its critical accounting judgements:

***Going Concern***

We hereby confirm that P & B Foods Investments Ireland Ltd, CIN: 712546 having its registered office at Ormond Building, 31-36 Ormond Quay Upper, Dublin 07, Ireland can continue as a going concern for at least 12 months from the date of signing the financial statements.

P & B Foods Holdings Ltd (ultimate parent company) is willing to provide financial support to P & B Foods Investments Ireland Ltd in case of its financial difficulties and emergencies, provided that a detailed application with appropriate reasons on the need and utilisation of funds required.

We have received confirmation that P & B Foods Holdings Ltd as the shareholder of P & B Foods Investments (Ireland) Ltd will adopt a general meeting resolution on measures necessary for ensuring that the equity of P & B Foods Investments (Ireland) Ltd will be in accordance with the Corporate Laws of the country.

We also confirm our plans for future action(s) required to enable the company to continue as a going concern are feasible.

We have considered a period of twelve months from the date of approval of the financial statements.

We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

P & B Foods Investments (Ireland) Limited

Notes to the abridged financial statements (continued)

Financial year ended 31 March 2025

4.	<b>Tangible assets</b>	Land	Total
		€	€
	Cost		
	At 1 April 2024 and 31 March 2025	2,913,880	2,913,880
	Depreciation		
	At 1 April 2024 and 31 March 2025	-	-
	Carrying amount		
	At 31 March 2025	2,913,880	2,913,880
	At 31 March 2024	2,913,880	2,913,880
		<u>          </u>	<u>          </u>
		<u>          </u>	<u>          </u>
5.	<b>Debtors</b>	2025	2024
		€	€
	Other debtors	1,120,207	34,825
	Prepayments	9,883,642	364,014
		<u>11,003,849</u>	<u>398,839</u>
		<u>          </u>	<u>          </u>
	All debtors are due within one year.		
6.	<b>Creditors: amounts falling due within one year</b>	2025	2024
		€	€
	Trade creditors	1,253,019	107,309
	Accruals	811,863	5,000
		<u>2,064,882</u>	<u>112,309</u>
		<u>          </u>	<u>          </u>
7.	<b>Creditors: amounts falling due after more than one year</b>	2025	2024
		€	€
	Amounts owed to group undertakings	11,984,783	3,632,409
		<u>          </u>	<u>          </u>

P & B Foods Investments (Ireland) Limited

Notes to the abridged financial statements (continued)

Financial year ended 31 March 2025

8. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(30,392)	(13,520)
Loss for the financial year	(80,050)	(16,872)
<b>At the end of the financial year</b>	<b>(110,442)</b>	<b>(30,392)</b>

9. Capital commitments

At the financial year end date the company had the following financial commitments:

	2025	2024
	€	€
Building developments	5,515,398	13,362,169

10. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year ended.

11. Related party transactions

The company is availing of the disclosure exemption under FRS 102 paragraph 33.1A in relation to wholly owned companies within the group.

No key management personnel were paid in the current or previous year.

12. Contingent Liabilities

There were no material contingent liabilities at the year ended 31 March 2025.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 9 September 2025.