

Company Number: 323318

Bruach Na h-Abhainn Management Company Designated Activity Company

Abridged Unaudited Financial Statements

for the financial year ended 31 August 2025

Bruach Na h-Abhainn Management Company Designated Activity Company

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Bruach Na h-Abhainn Management Company Designated Activity Company

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Niall Quinn
Director

Claude Riviere
Director

5 March 2026

Bruach Na h-Abhainn Management Company Designated Activity Company

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	29,881	27,265
Cash and cash equivalents		20,753	16,801
		<u>50,634</u>	<u>44,066</u>
Creditors: amounts falling due within one year	6	(44,840)	(38,272)
		<u>5,794</u>	<u>5,794</u>
Net Current Assets		5,794	5,794
Total Assets less Current Liabilities		5,794	5,794
Capital and Reserves			
Called up share capital presented as equity		25	25
Retained earnings		5,769	5,769
		<u>5,794</u>	<u>5,794</u>
Equity attributable to owners of the company		5,794	5,794

We as Directors of Bruach Na h-Abhainn Management Company Designated Activity Company, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 March 2026 and signed on its behalf by:

Niall Quinn
Director

Claude Riviere
Director

Bruach Na h-Abhainn Management Company Designated Activity Company
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	25	5,769	5,794
At 31 August 2024	25	5,769	5,794
At 31 August 2025	25	5,769	5,794

Bruach Na h-Abhainn Management Company Designated Activity Company

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Bruach Na h-Abhainn Management Company Designated Activity Company is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Income represents total invoice value of service charges for the financial year ended 31st August 2025.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company had no employees during this financial year.

Taxation

The company is exempt from filing corporation tax returns.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The accounts have been prepared on a going concern basis which means that the company will continue to trade for the next twelve months. As such, assets and liabilities have been included in the accounts at their worth to the company consistent with continuing trade and not a disposal basis.

Bruach Na h-Abhainn Management Company Designated Activity Company

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

4. Employees

The company had no employees during this financial year.

5. Debtors	2025 €	2024 €
Trade debtors	23,662	21,684
Prepayments	6,219	5,581
	<u>29,881</u>	<u>27,265</u>

6. Creditors Amounts falling due within one year	2025 €	2024 €
Payments received on account	21,282	18,643
Accruals	3,237	2,332
Deferred Income	20,321	17,297
	<u>44,840</u>	<u>38,272</u>

The operating surplus of €3,024 was transferred to Deferred Income (2024 - €2,016 surplus transferred to Deferred Income).

7. Income Statement

	2025 €	2024 €
At 1 September 2024	<u>5,769</u>	<u>5,769</u>
At 31 August 2025	<u>5,769</u>	<u>5,769</u>

8. Related party transactions

The company directors are also property owner's in this management company. The directors are liable to service charges raised by the management company which are calculated on the same basis as for all other property owners. The accountants, BR Accountants Limited, also act as accountants on behalf of the managing agent QPM.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 March 2026.