

**Company registration number: 768722**

**Ardent Innovation (Irl) Limited**

**Unaudited abridged financial statements**

**for the financial period ended 30th April 2025**

# **Ardent Innovation (Irl) Limited**

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## **Ardent Innovation (Irl) Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Ardent Innovation (Irl) Limited

### Balance sheet As at 30th April 2025

	Note	30/04/25	€	€
<b>Current assets</b>				
Debtors	6	15,845		
Cash at bank and in hand		24,376		
		<u>40,221</u>		
<b>Creditors: amounts falling due within one year</b>	7	(82,695)		
<b>Net current liabilities</b>				(42,474)
<b>Total assets less current liabilities</b>				<u>(42,474)</u>
<b>Net liabilities</b>				<u>(42,474)</u>
<b>Capital and reserves</b>				
Called up share capital presented as equity	8			200
Profit and loss account				<u>(42,674)</u>
<b>Shareholders deficit</b>				<u>(42,474)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Ardent Innovation (Irl) Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 4 to 7 form part of these abridged financial statements.**

**Ardent Innovation (Irl) Limited**

**Balance sheet (continued)  
As at 30th April 2025**

These abridged financial statements were approved by the board of directors on 24th January 2026 and signed on behalf of the board by:

**Richard Caten**  
Director

**Stuart Cooper**  
Director

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## **Ardent Innovation (Irl) Limited**

### **Notes to the abridged financial statements Financial period ended 30th April 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 38/39 Fitzwilliam Square, Dublin 2.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

## Ardent Innovation (Irl) Limited

### Notes to the abridged financial statements (continued) Financial period ended 30th April 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### 4. Staff costs

The average number of persons employed by the company during the financial period, including the directors was 2.

#### 5. Appropriations of profit and loss account

	30/04/25
	€
At the start of the financial period	-
Loss for the financial period	(42,674)
<b>At the end of the financial period</b>	<b>(42,674)</b>

**Ardent Innovation (Irl) Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 30th April 2025**

**6. Debtors**

	<b>30/04/25</b>
	<b>€</b>
Amounts owed by group undertakings	200
Prepayments	14,105
Accrued income	1,540
	15,845
	15,845

**7. Creditors: amounts falling due within one year**

	<b>30/04/25</b>
	<b>€</b>
Amounts owed to group undertakings	70,802
Other creditors including tax and social insurance	4,750
Accruals	7,143
	82,695
	82,695

**8. Share capital**

**Authorised share capital**

	<b>30/04/25</b>	
	<b>Number</b>	<b>€</b>
Ordinary shares of € 1.00 each	100,000	100,000
	100,000	100,000
	100,000	100,000

**Issued, called up and fully paid**

	<b>30/04/25</b>	
	<b>Number</b>	<b>€</b>
<b>Amounts presented in equity:</b>		
Ordinary shares of € 1.00 each	200	200
	200	200
	200	200

**9. Related party transactions**

The company has availed of the exemption from the requirement to disclose transactions with group companies where both parties to the transactions are 100% members of the group.

**10. Controlling party**

The company is owned 100% by Ardent Management (Holdings) Limited, a company registered in the UK at 147a High Street, Waltham Cross, Herts, EN8 7AP. No one controlling party arising.

**11. Period of accounts**

The financial statements cover the period from incorporation 30th July 2024 to 30th April 2025.

**Ardent Innovation (Irl) Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 30th April 2025**

**12. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 24 January 2026.