

Registered number: 727180

CL LYNCH HOLDINGS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

CL LYNCH HOLDINGS LIMITED

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CL LYNCH HOLDINGS LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 JUNE 2025

The director is responsible for preparing the Director's report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 2 to 9:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to Ormsby & Rhodes Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 June 2025.

On behalf of the board

Ciaran Lynch
Director

Date: 5 March 2026

CL LYNCH HOLDINGS LIMITED

ABRIDGED BALANCE SHEET

AS AT 30 JUNE 2025

| | Note | 2025 € | 2025 € | 2024 € | 2024 € |
|--|------|----------------|----------------|-----------|-----------|
| FIXED ASSETS | | | | | |
| Financial assets | 6 | | 23,500 | | - |
| | | | 23,500 | | - |
| CURRENT ASSETS | | | | | |
| Debtors: amounts falling due within one year | 7 | 339,565 | | 440,100 | |
| Cash at bank and in hand | | 35 | | - | |
| NET CURRENT ASSETS | | | 339,600 | | 440,100 |
| NET ASSETS | | | 363,100 | | 440,100 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital presented as equity | | | 100 | | 100 |
| Profit and loss account | | | 363,000 | | 440,000 |
| SHAREHOLDERS' FUNDS | | | 363,100 | | 440,100 |

I, as director of CL Lynch Holdings Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Ciaran Lynch
Director

Date: 5 March 2026

The notes on pages 4 to 9 form part of these financial statements.

CL LYNCH HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2025

| | Called up share capital | Profit and loss account | Total equity |
|---|------------------------------------|------------------------------------|---------------------|
| | € | € | € |
| At 1 July 2024 | 100 | 440,000 | 440,100 |
| COMPREHENSIVE INCOME FOR THE YEAR | | | |
| Profit for the year | - | 60,000 | 60,000 |
| CONTRIBUTIONS BY AND DISTRIBUTIONS TO OWNERS | | | |
| Dividends: Equity capital | - | (137,000) | (137,000) |
| AT 30 JUNE 2025 | 100 | 363,000 | 363,100 |

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2024

| | Called up share capital | Profit and loss account | Total equity |
|--|------------------------------------|------------------------------------|---------------------|
| | € | € | € |
| At 1 July 2023 | 100 | 240,000 | 240,100 |
| COMPREHENSIVE INCOME FOR THE YEAR | | | |
| Profit for the year | - | 200,000 | 200,000 |
| AT 30 JUNE 2024 | 100 | 440,000 | 440,100 |

The notes on pages 4 to 9 form part of these financial statements.

CL LYNCH HOLDINGS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1. GENERAL INFORMATION

CL Lynch Holdings Limited is a private company limited by shares incorporated in the Republic of Ireland. The company operates out of its registered office at 1 Saint Seachnails, Rathoath Road, Dunshaughlin, Co. Meath. The principal activity of the company is that of a holding company.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The financial statements fully comply with Section 1A of Financial Reporting Standard 102.

The Company's functional and presentational currency is Euro.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 ASSOCIATES AND JOINT VENTURES

Associates and Joint Ventures are held at cost less impairment.

2.4 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

CL LYNCH HOLDINGS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.6 FINANCIAL INSTRUMENTS

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

CL LYNCH HOLDINGS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.6 FINANCIAL INSTRUMENTS (continued)

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Derecognition of financial instruments

Derecognition of financial assets

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

2.7 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2024 -€NIL).

4. INCOME FROM INVESTMENTS

| | 2025 | 2024 |
|--|---------------|----------------|
| | € | € |
| Dividends received from unlisted investments | <u>60,000</u> | <u>200,000</u> |

CL LYNCH HOLDINGS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

5. TAXATION

| | 2025 € | 2024 € |
|-------------------------------------|-----------|-----------|
| Current tax on profits for the year | - | - |
| DEFERRED TAX | | |
| TAX ON PROFIT | <u>-</u> | <u>-</u> |

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is the same as (2024 -the same as) the standard rate of corporation tax in Ireland of 25% (2024 - 25%) as set out below:

| | 2025 € | 2024 € |
|--|-----------------|-----------------|
| Profit on ordinary activities before tax | <u>60,000</u> | <u>200,000</u> |
| Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 25% (2024 -25%) | 15,000 | 50,000 |
| EFFECTS OF: | | |
| Non-taxable income | <u>(15,000)</u> | <u>(50,000)</u> |
| TOTAL TAX CHARGE FOR THE YEAR | <u>-</u> | <u>-</u> |

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

There were no factors that may affect future tax charges.

6. FINANCIAL ASSETS

| | Investments in associates € |
|--------------------------|-----------------------------------|
| COST OR VALUATION | |
| Additions | <u>23,500</u> |
| At 30 June 2025 | <u>23,500</u> |

CL LYNCH HOLDINGS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

7. DEBTORS

| | 2025 € | 2024 € |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | 339,400 | 440,000 |
| Other debtors | 165 | 100 |
| | <u>339,565</u> | <u>440,100</u> |

8. FINANCIAL INSTRUMENTS

| | 2025 € | 2024 € |
|---|----------------|----------------|
| Financial assets measured at amortised cost: | | |
| Amounts owed by group companies | 339,400 | 440,000 |
| Other debtors | 165 | 100 |
| | <u>339,565</u> | <u>440,100</u> |

| | 2025 € | 2024 € |
|---|---------------|-----------|
| Financial assets that are equity instruments measured at cost less impairment: | | |
| Investments in Associates | <u>23,500</u> | <u>-</u> |

CL LYNCH HOLDINGS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

9. RELATED PARTY TRANSACTIONS

Related Parties:

Company name:

Jekasa Investments Limited
Harveydale Limited
MCPDN Limited
LBR Elad Limited
Datatrust Limited

Relationship between parties:

Fellow subsidiary
Associated company
Associated company
Associated company
Associated Company

All the above companies are incorporated in the Republic of Ireland.

Related Party Balances:

| | 2025 € | 2024 € |
|--|----------------|----------------|
| Included in debtors are the following related party balances: | | |
| Amounts owed by Harveydale Limited | - | 65,000 |
| Amounts owed by Jekasa Investments Limited | 339,400 | 375,000 |
| | <u>339,400</u> | <u>440,000</u> |

Related Party Transactions:

| | 2025 € | 2024 € |
|--|---------------|----------------|
| Transactions occurred during the year from related parties: | | |
| Income from fixed assets and dividends - Harveydale Limited | 60,000 | 200,000 |
| | <u>60,000</u> | <u>200,000</u> |

10. CONTROLLING PARTY

The company is owned and controlled by Ciaran Lynch.

11. APPROVAL OF FINANCIAL STATEMENTS

The director approved these financial statements for issue on 05 March 2026