

**OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014**

Company Name: Tara Meadows Ltd.
Company Number: 379732
Financial Year: YEAR ENDED 31 DECEMBER 2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

John Breen
Director

Date: 9 March 2026

Marie Breen
Secretary

Date: 9 March 2026

Company registration number 379732 (Republic of Ireland)

TARA MEADOWS LTD.
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

TARA MEADOWS LTD.

COMPANY INFORMATION

Directors	Marie Breen John Breen Killian Breen
Secretary	Marie Breen
Company number	379732
Registered office	c/o John Breen Prospect Ballymoney Gorey Co. Wexford
Accountants	EW Levingstone & Company Chartered Accountants Ireland 1 South Street New Ross Wexford
Business address	c/o John Breen Prospect Ballymoney Gorey Co. Wexford
Bankers	Bank of Ireland, Gorey, Co. Wexford.
Solicitors	M. T. O' Donoghue & Co., 11 Main Street, Gorey, Co. Wexford.

TARA MEADOWS LTD.

CONTENTS

	Page
Directors' responsibilities statement	1
Directors' declaration	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 11

TARA MEADOWS LTD.

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

By order of the board

John Breen
Director
9 March 2026

Marie Breen
Secretary

TARA MEADOWS LTD.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to EW Levingstone & Company, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 December 2025.

By order of the board

John Breen
Director
9 March 2026

Marie Breen
Secretary

TARA MEADOWS LTD.

BALANCE SHEET

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Intangible assets			-		-
Tangible assets	6		757,907		775,385
Current assets					
Stocks	7	46,053		84,891	
Debtors	8	61,316		44,609	
Cash at bank and in hand		549,889		549,054	
		<u>657,258</u>		<u>678,554</u>	
Creditors: amounts falling due within one year	9	(116,376)		(68,544)	
Net current assets			<u>540,882</u>		<u>610,010</u>
Total assets less current liabilities			<u>1,298,789</u>		<u>1,385,395</u>
Creditors: amounts falling due after more than one year	10		(2,907)		(19,966)
Net assets			<u><u>1,295,882</u></u>		<u><u>1,365,429</u></u>
Capital and reserves					
Called up share capital presented as equity	11		2		2
Profit and loss reserves	12		1,295,880		1,365,427
Total equity			<u><u>1,295,882</u></u>		<u><u>1,365,429</u></u>

TARA MEADOWS LTD.

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2025

We, as directors of Tara Meadows Ltd., state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 9 March 2026 and are signed on its behalf by:

Marie Breen
Director

John Breen
Director

TARA MEADOWS LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Company information

Tara Meadows Ltd. is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is c/o John Breen, Prospect, Ballymoney, Gorey, Co. Wexford and its company registration number is 379732.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €1.

The financial statements have been prepared under the historical cost convention.

1.2 Revenue

The nature, timing of satisfaction of performance obligations and significant payment terms of the company's major sources of revenue are as follows:

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably.

Where relevant revenue from contracts for the provision of services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% Straight Line
Plant and equipment	12.5% Straight Line
Fixtures and fittings	12.5% Straight Line
Motor Vehicles	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

TARA MEADOWS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

No Equity instruments exist.

TARA MEADOWS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to retirement pension schemes are charged as an expense as they fall due.

1.11 Leases

As lessee

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.13 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TARA MEADOWS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Operating loss

	2025	2024
	€	€
Operating loss for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	68,685	68,064
Profit on disposal of tangible fixed assets	(6,699)	-
	<u>62,000</u>	<u>68,064</u>

4 Employees

The average monthly number of persons (including directors) employed by the company during was 18 (2024 18)

	2025	2024
	Number	Number
Total	18	18
	<u>18</u>	<u>18</u>

5 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	187,931	149,790
	<u>187,931</u>	<u>149,790</u>

6 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Motor Vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025	612,581	398,848	262,774	57,191	1,331,394
Additions	-	2,136	7,822	74,387	84,345
Disposals	-	-	-	(44,184)	(44,184)
At 31 December 2025	<u>612,581</u>	<u>400,984</u>	<u>270,596</u>	<u>87,394</u>	<u>1,371,555</u>
Depreciation and impairment					
At 1 January 2025	73,337	260,346	199,523	22,803	556,009
Depreciation charged in the year	12,252	27,554	18,329	10,550	68,685
Eliminated in respect of disposals	-	-	-	(11,046)	(11,046)
At 31 December 2025	<u>85,589</u>	<u>287,900</u>	<u>217,852</u>	<u>22,307</u>	<u>613,648</u>
Carrying amount					
At 31 December 2025	<u>526,992</u>	<u>113,084</u>	<u>52,744</u>	<u>65,087</u>	<u>757,907</u>
At 31 December 2024	<u>539,244</u>	<u>138,502</u>	<u>63,251</u>	<u>34,388</u>	<u>775,385</u>

TARA MEADOWS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6	Tangible fixed assets	(Continued)	
7	Stocks	2025	2024
		€	€
	Raw materials and consumables	500	500
	Finished goods and goods for resale	45,553	84,391
		<u>46,053</u>	<u>84,891</u>
8	Debtors	2025	2024
		€	€
	Amounts falling due within one year:		
	Trade debtors	42,472	20,740
	Other debtors	190	8,415
	Prepayments	16,951	12,292
		<u>59,613</u>	<u>41,447</u>
	Amounts falling due after more than one year:	2025	2024
		€	€
	Other debtors	1,703	3,162
		<u>1,703</u>	<u>3,162</u>
	Total debtors	<u>61,316</u>	<u>44,609</u>
9	Creditors: amounts falling due within one year	2025	2024
		€	€
		Notes	
	Obligations under finance leases	17,060	17,060
	Trade creditors	25,710	20,048
	Other creditors including tax and social insurance	61,824	17,496
	Accruals	11,782	13,940
		<u>116,376</u>	<u>68,544</u>

TARA MEADOWS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

10 Creditors: amounts falling due after more than one year	Notes	2025 €	2024 €
Obligations under finance leases		2,907	19,966
		<u>2,907</u>	<u>19,966</u>
11 Called up share capital		2025 €	2024 €
Ordinary share capital			
Authorized equity			
Ordinary Shares of €1 each		1,000,000	1,000,000
Issued and fully paid equity			
2 Ordinary shares of €1 each		2	2
Authorized equity			
		<u>2</u>	<u>2</u>
12 Profit and loss reserves		2025 €	2024 €
At the beginning of the year			
Loss for the year		1,365,427	1,490,049
		69,547	124,622
At the end of the year		<u>1,295,879</u>	<u>1,365,427</u>

13 Capital commitments

Tara Meadows Ltd has entered into a twenty year lease with John Breen for a serviced mobile home park situated at Prospect Gorey Co. Wexford. The lease commenced on the 1 March 2004. The annual rent is reviewed on a three year basis. The charge for 2024 is €40,000. A second lease arrangement is in place with effect from 2015 to lease additional undeveloped land. The development of the third phase of the park is now complete. The charge for 2025 is €20,000.

14 Events after the reporting date

There have been no significant developments affecting the company since the year end.

15 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

Tars Meadows Limited has use of the pumping station and treatment plant which is owned by John Breen Esq. Other services are also provided.

During the year € 11,281 vat excl. was charged for these services.

Other information

There was no material related party transactions other than the transactions with the directors as disclosed

TARA MEADOWS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

16 Directors' transactions

Dividends totalling €0 (2024 - €0) were paid in the year in respect of shares held by the company's directors.

There is no director loan or current account included.

17 Approval of financial statements

The directors approved the financial statements on 9 March 2026.