

Company Number: 383613

Ryan Roadkerb Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Ryan Roadkerb Limited
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Ryan Roadkerb Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Damien Burke
Director

Michael Burke
Director

29 January 2026

Ryan Roadkerb Limited
BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>1,123,453</u>	<u>1,227,936</u>
Current Assets			
Debtors	8	<u>2,244,959</u>	1,025,627
Cash and cash equivalents		<u>6,915,311</u>	<u>5,084,447</u>
		<u>9,160,270</u>	<u>6,110,074</u>
Creditors: amounts falling due within one year	9	<u>(1,392,617)</u>	<u>(1,296,551)</u>
Net Current Assets		<u>7,767,653</u>	<u>4,813,523</u>
Total Assets less Current Liabilities		<u>8,891,106</u>	<u>6,041,459</u>
Creditors:			
amounts falling due after more than one year	10	<u>(187,839)</u>	<u>(152,824)</u>
Net Assets		<u><u>8,703,267</u></u>	<u><u>5,888,635</u></u>
Capital and Reserves			
Called up share capital presented as equity		200	200
Retained earnings		<u>8,703,067</u>	<u>5,888,435</u>
Equity attributable to owners of the company		<u><u>8,703,267</u></u>	<u><u>5,888,635</u></u>

Ryan Roadkerb Limited

BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ryan Roadkerb Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 January 2026 and signed on its behalf by:

Damien Burke
Director

Michael Burke
Director

Ryan Roadkerb Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	200	4,290,098	4,290,298
Profit for the financial year	-	1,598,337	1,598,337
At 31 May 2024	200	5,888,435	5,888,635
Profit for the financial year	-	2,814,632	2,814,632
At 31 May 2025	200	8,703,067	8,703,267

Ryan Roadkerb Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Ryan Roadkerb Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Drumlargan, Kilcock, Co. Meath, Ireland which is also the principal place of business of the company. The principal activity of the company continued to be that of providing slip kerbing contract services. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 383613.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Ryan Roadkerb Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Critical Accounting Judgements and Estimates

The preparation of financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The covid-19 pandemic remains a source of uncertainty but the evolution of the pandemic and any effect on critical estimates and assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised and/or in future periods if applicable.

The areas where judgements, estimates and assumptions are most critical for the Company are concerned with going concern, recoverability of debtors, the recoverable amounts and depreciation rates of classes of property, plant

Construction Contracts

Where it is probable that total contract costs will exceed total contract revenue, the expected loss is expensed immediately, with a corresponding provision for an onerous contract being recognised.

Where the outcome of construction contracts cannot be estimated reliably, revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable, and contract costs are recognised as an expense in the period in which they are incurred.

Where the collectability of an amount already recognised as a contract revenue is no longer collectible the

Ryan Roadkerb Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

amount is expensed rather than recognised as an adjustment to the amount of contract revenue.

The entity uses the percentage completion method to determine the amounts to be recognised in the period. The stage of completion is measured by reference to the contract costs incurred up to the end of the reporting period as a percentage of total estimated costs for each contract. Costs incurred for work performed to date do not include costs relating to future activity such as for materials or prepayments.

Going Concern

In order to assess whether it is appropriate for the accounts to be reported on a going concern basis, the Directors apply judgement, having undertaken appropriate enquiries and having considered the principal risks and uncertainties and the business activities. In arriving at this judgement there are a large number of assumptions and estimates involved in calculating future cash flow projections. This includes management's expectations of revenue, EBITDA, timing and quantum of future expenditure and estimates and cost of future funding.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	258,975	258,482
(Profit)/loss on disposal of tangible assets	(25,500)	4,000
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	73,454	21,941
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 33, (2024 - 51).

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	1,534,886	206,053	597,383	2,338,322
Additions	155,000	-	36,992	191,992
Disposals	(60,000)	-	-	(60,000)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	1,629,886	206,053	634,375	2,470,314
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 June 2024	579,337	199,253	331,796	1,110,386
Charge for the financial year	187,233	2,025	69,717	258,975
On disposals	(22,500)	-	-	(22,500)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	744,070	201,278	401,513	1,346,861
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 May 2025	885,816	4,775	232,862	1,123,453
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 May 2024	955,549	6,800	265,587	1,227,936
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Ryan Roadkerb Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	446,823	54,172	202,312	64,125
Motor vehicles	134,128	23,489	178,058	44,246
	<u>580,951</u>	<u>77,661</u>	<u>380,370</u>	<u>108,371</u>
8. Debtors			2025	2024
			€	€
Trade debtors			491,951	477,731
Amounts recoverable on long term work-in-progress			148,500	350,000
Amounts owed by connected parties (Note 14)			1,361,599	36,000
Taxation			242,909	161,896
			<u>2,244,959</u>	<u>1,025,627</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Net obligations under finance leases and hire purchase contracts			185,521	146,096
Trade creditors			899,341	840,143
Amounts owed to connected parties (Note 14)			49,875	4,433
Taxation			209,166	255,081
Directors' current accounts (Note 13)			20,500	20,500
Accruals			28,214	30,298
			<u>1,392,617</u>	<u>1,296,551</u>
10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			187,839	152,824
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			185,521	146,096
Repayable between one and five years			187,839	152,824
			<u>373,360</u>	<u>298,920</u>

Ryan Roadkerb Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. Income Statement

	2025 €	2024 €
At 1 June 2024	5,888,435	4,290,098
Profit for the financial year	<u>2,814,632</u>	<u>1,598,337</u>
At 31 May 2025	<u><u>8,703,067</u></u>	<u><u>5,888,435</u></u>

12. Capital commitments

An amount of €373,360 (31st May 2024: €298,920) is included in creditors with regard to hire purchases and finance leases where security is held by the provider.

€185,521 of this liability is included within creditors: amounts falling due within one year. €187,839 of this liability is included within creditors: amounts falling due after more than one year.

13. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	51,494	42,893
Pension contributions	-	1,200,000
	<u>51,494</u>	<u>1,242,893</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Damien Burke	<u>20,500</u>	<u>20,500</u>

14. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
DMJ Burke Construction Limited	1,361,599	1,325,599	36,000	-

The following amounts are due to other connected parties:

	2025 €	2024 €
DACS Construction (Coole) Limited	<u>49,875</u>	<u>4,433</u>

Ryan Roadkerb Limited

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for the financial year ended 31 May 2025

Net balances with other connected parties:

	2025 €	2024 €
DBCS Construction (Coole) Limited	(49,875)	(4,433)
DMJ Burke Construction Limited	1,361,599	36,000
	<u>1,311,724</u>	<u>31,567</u>

During the financial year the company entered into the following transactions with related parties:

DBCS Construction (Coole) Limited, transaction value for the financial year was €229,094 these were all arms length transactions. The balance owed to DBCS Construction (Coole) Limited at the year end was €49,875 DBCS Construction Limited provides Quantity Survey and Equipment Hire services to Ryan Roadkerb Limited. Invoice amounts are billed in line with market rate.

During the year both companies had common directors.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.