

Company Registration No. 424884 (Republic of Ireland)

PEACHES & CREAM LINGERIE LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

PEACHES & CREAM LINGERIE LIMITED

COMPANY INFORMATION

Directors	Derek Sanderson Sinead Sanderson
Secretary	Sinead Sanderson
Company number	424884
Registered office	119 Castleknock Park, Castleknock, Dublin 15.
Accountants	Browne Murphy & Hughes Chartered & Certified Accountants & Statutory Auditors, 28 Upper Fitzwilliam Street, Dublin 2.
Business address	30A South King Street Dublin 2
Bankers	Bank of Ireland Main Street Blanchardstown Dublin 15

PEACHES & CREAM LINGERIE LIMITED

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PEACHES & CREAM LINGERIE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The directors present their annual report and financial statements for the year ended 30 September 2025.

Principal activities

The principal activity of the company is the sale of lingerie.

Results and dividends

The results for the year are set out on .

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Derek Sanderson
Sinead Sanderson

Directors' and secretary's interests

The directors' and secretary's interests in the shares of the company are as stated below:

	Ordinary Shares of €1 each	
	1 October 2024	30 September 2025
Derek Sanderson	50	50
Sinead Sanderson	50	50

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are adequate and are discharging their responsibility by employing qualified and experienced staff, and ensuring that sufficient company resources are available for the task.

The accounting records are held at the company's business premises, 30A South King Street, Dublin 2.

Taxation status

The company was a closed company as defined by Section 430 Taxes Consolidation Act 1997 and this position has not changed since the end of the financial year.

On behalf of the board

Derek Sanderson
Director

Sinead Sanderson
Director

5 March 2026

PEACHES & CREAM LINGERIE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Derek Sanderson
Director

Sinead Sanderson
Director

5 March 2026

PEACHES & CREAM LINGERIE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Intangible assets	8		4,375		-
Tangible assets	9		25,661		35,459
			<u>30,036</u>		<u>35,459</u>
Current assets					
Stocks	11	71,536		55,948	
Debtors	13	14,919		20,312	
Cash at bank and in hand		189,722		184,439	
		<u>276,177</u>		<u>260,699</u>	
Creditors: amounts falling due within one year	14	(83,601)		(81,387)	
Net current assets			<u>192,576</u>		<u>179,312</u>
Total assets less current liabilities			<u>222,612</u>		<u>214,771</u>
Creditors: amounts falling due after more than one year	15		(4,877)		(16,306)
Net assets			<u>217,735</u>		<u>198,465</u>
Capital and reserves					
Called up share capital presented as equity	18		100		100
Profit and loss reserves			217,635		198,365
Total equity			<u>217,735</u>		<u>198,465</u>

PEACHES & CREAM LINGERIE LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 SEPTEMBER 2025

We, as directors of Peaches & Cream Lingerie Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 5 March 2026 and are signed on its behalf by:

Derek Sanderson
Director

Sinead Sanderson
Director

PEACHES & CREAM LINGERIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Company information

Peaches & Cream Lingerie Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is 119 Castleknock Park, Castleknock, Dublin 15.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Design	12.5%
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

PEACHES & CREAM LINGERIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2%
Fixtures, fittings & equipment	12.5%
Computer equipment	12.5%
Motor vehicles	20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PEACHES & CREAM LINGERIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement schemes are charged as an expense as they fall due.

1.13 Finance Agreements

Assets held under finance agreements are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum hire purchase payments. The related liability is included in the statement of financial position as a finance finance obligation. Hire purchase payments are treated as consisting of capital and interest elements. The interest is charged to the Income and Expenditure account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors did not rely on any such judgements or estimates in the preparation of these Financial Statements.

PEACHES & CREAM LINGERIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2025 Number	2024 Number
6	5

4 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	74,404	75,156
Company pension contributions	6,000	4,050
	<u>80,404</u>	<u>79,206</u>

5 Interest receivable and similar income

	2025 €	2024 €
Interest income		
Interest on bank deposits	955	691
	<u>955</u>	<u>691</u>
	2025	2024
	€	€
Investment income includes the following:		
Interest on financial assets not measured at fair value through profit or loss	955	691
	<u>955</u>	<u>691</u>

6 Interest payable and similar expenses

	2025 €	2024 €
Other finance costs		
Interest on finance leases and hire purchase contracts	699	1,056
	<u>699</u>	<u>1,056</u>

7 Taxation

	2025 €	2024 €
Current tax		
Corporation tax on profits for the current period	3,212	3,590
	<u>3,212</u>	<u>3,590</u>

PEACHES & CREAM LINGERIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Taxation

(Continued)

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Profit before taxation	22,482	9,166
Expected tax charge based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	2,810	1,146
Tax effect of expenses that are not deductible in determining taxable profit	483	760
Permanent capital allowances in excess of depreciation	(212)	1,112
Depreciation on assets not qualifying for tax allowances	1,327	-
Other adjustments	(196)	572
Dir Loan Debit Balance	(1,000)	-
Taxation charge for the year	3,212	3,590

8 Intangible fixed assets

	Website Design €
Cost	
At 1 October 2024	4,600
Additions	5,000
At 30 September 2025	9,600
Amortisation and impairment	
At 1 October 2024	4,600
Amortisation charged for the year	625
At 30 September 2025	5,225
Carrying amount	
At 30 September 2025	4,375
At 30 September 2024	-

PEACHES & CREAM LINGERIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Tangible fixed assets

	Leasehold improvements	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 October 2024	11,471	24,765	11,467	40,460	88,163
Additions	-	-	220	-	220
At 30 September 2025	11,471	24,765	11,687	40,460	88,383
Depreciation and impairment					
At 1 October 2024	688	18,968	9,016	24,032	52,704
Depreciation charged in the year	229	1,187	510	8,092	10,018
At 30 September 2025	917	20,155	9,526	32,124	62,722
Carrying amount					
At 30 September 2025	10,554	4,610	2,161	8,336	25,661
At 30 September 2024	10,784	5,797	2,450	16,428	35,459

10 Related party transactions

Remuneration of key management personnel

The remuneration of one key management personnel, who is also a director, is as follows.

	2025 €	2024 €
Aggregate compensation	74,404	75,156

11 Stocks

	2025 €	2024 €
Finished goods and goods for resale	71,536	55,948

The replacement cost of stocks is not materially different from the balance sheet value.

12 Financial instruments

	2025 €	2024 €
Carrying amount of financial assets		
Debt instruments measured at amortised cost	192,946	189,338
Carrying amount of financial liabilities		
Measured at amortised cost	75,574	84,897

PEACHES & CREAM LINGERIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

13 Debtors

	2025 €	2024 €
Amounts falling due within one year	14,919	20,312

14 Creditors: amounts falling due within one year

	Notes	2025 €	2024 €
Amounts owed to credit institutions	16	4,671	4,671
Obligations under finance agreements	17	8,052	8,052
Trade creditors		57,647	56,369
Corporation tax		(151)	-
VAT		7,028	6,478
PAYE and social security		3,027	2,818
Other creditors		327	(501)
Accruals		3,000	3,500
		<u>83,601</u>	<u>81,387</u>

15 Creditors: amounts falling due after more than one year

	Notes	2025 €	2024 €
Amounts owed to credit institutions	16	1,838	5,914
Obligations under finance leases		3,039	10,392
		<u>4,877</u>	<u>16,306</u>

16 Loans and overdrafts

	2025 €	2024 €
Bank loans	6,509	10,585
Payable within one year	4,671	4,671
Payable after one year	1,838	5,914

PEACHES & CREAM LINGERIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 Finance obligations

	2025	2024
	€	€
Future minimum lease payments due under finance agreements:		
Within one year	8,052	8,052
In two to five years	3,039	10,392
	<u>11,091</u>	<u>18,444</u>

Finance agreement payments represent rentals payable by the company for a motor vehicle. All hire purchase agreements are on a fixed repayment basis.

18 Share capital

	2025	2024
	€	€
Ordinary share capital		
Authorised equity		
100,000 Ordinary Shares of €1 each	<u>100,000</u>	<u>100,000</u>
Issued and fully paid equity		
100 Ordinary Shares of €1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

19 Directors' transactions

At the beginning of the year, the director owed an amount of €4,898 to the company. During the year, the company advanced funds in the value of €4,122 and the director repaid funds in the value of €5,795. At the year end, there is an amount owed to the company of €3,225.

20 Ultimate controlling party

The company is controlled by its directors Sinead Sanderson and Derek Sanderson and they are the ultimate controlling party.

21 Approval of financial statements

The directors approved the financial statements on 5 March 2026.