

Company Registration Number:478584

Irish Sports Net Media Limited

Abridged accounts

for the year ended 31 December 2025

**John Lucey & Co.
Accountants & Tax Advisors
Coolbeggan House
Curraghboy
Youghal
Co. Cork**

Irish Sports Net Media Limited

Company information

| | |
|--------------------------|---|
| Directors | William Downing Patricia Downing |
| Secretary | William Downing |
| Company number | 478584 |
| Registered office | Coolbeggan House Curraghboy Youghal Co. Cork |
| Accountants | John Lucey & Co. Coolbeggan House Curraghboy Youghal Co. Cork |
| Business address | Old School Cross Aglish Cappoquin Co. Waterford |
| Bankers | Allied Irish Bank North Main Street Youghal Co Cork |

Irish Sports Net Media Limited

Contents

| | Page |
|--|-------------|
| Statement of Directors' Responsibilities | 1 |
| Statement of Accounting Policies | 2 |
| Abridged Balance Sheet | 3 |
| Notes to the Abridged Accounts | 4-5 |

Irish Sports Net Media Limited

**Statement of Directors' responsibilities and declaration on unaudited financial statements
for the year ended 31 December 2025**

The directors made the following statement in relation to the unaudited financial statements:

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all regulations to be construed as one with those Acts. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John Lucey & Co., Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

On behalf of the board

| | | |
|-------------------------|---|-----------|
| |) | |
| |) | |
| |) | |
| William Downing |) | Directors |
| |) | |
| |) | |
| |) | |
| Patricia Downing |) | |

Date: 2nd February 2026

Irish Sports Net Media Limited

Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board.

Cashflow statements

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1, it has not prepared a cashflow statement.

Turnover

Turnover represent the total invoice value, excluding value added tax, of sales made during the year.

Stock

Work in progress is valued at the lower of cost and net realisable value.

Debtors

Known bad debts are written off and specific provision is made for any debts the collection of which is considered to be doubtful.

Taxation

The charge for taxation is based on the profit for the year. Deffered taxation is accounted for in respect of timing differences between the profit as computed for taxation purposes and the profit as stated in the financial statements to the extent that such differences are expected to reverse in the foreseeable future.

Irish Sports Net Media Limited

Abridged Balance Sheet as at 31 December 2025

| | Notes | 2025 € | € | 2024 € | € |
|---|-------|----------------|---------------|-----------------|---------------|
| Fixed Assets | | | | | |
| Tangible assets | 1 | | - | | - |
| Current Assets | | | | | |
| Debtors | 2 | 9,903 | | 5,744 | |
| Cash at bank and in hand | | 35,923 | | 37,447 | |
| | | <u>45,826</u> | | <u>43,191</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(6,396)</u> | | <u>(12,756)</u> | |
| Net Current assets | | | <u>39,430</u> | | <u>30,435</u> |
| Total Assets Less Current Liabilities | | | <u>39,430</u> | | <u>30,435</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>39,429</u> | | <u>30,434</u> |
| Equity shareholders' funds | 6 | | <u>39,430</u> | | <u>30,435</u> |

We, as directors of Irish Sports Net Media Limited state that the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. The company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied. The shareholders of the company have not served a notice on the company under S.334(1) in accordance with S.334(2).

As set out on page 1, the directors acknowledge the obligation of the company under the Companies Act 2014, to keep proper books of account, prepare financial statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 and all Regulations to be construed as one with that Act so far as they are applicable to the company.

On 2nd February 2026, we prepared the abridged accounts and the company is availing itself of the specified exemptions contained in Section 352 of the Companies Act 2014 on the ground that the company is entitled to the benefit of those exemptions as a small company and we confirm that the abridged accounts have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Certified to be a true copy.

.....
William Downing
Director

.....
Patricia Downing
Director

Irish Sports Net Media Limited

Notes to the abridged accounts for the year ended 31 December 2025

| | Fixtures, fittings and equipment € | Total € |
|--|---|--------------------|
| 1. Tangible fixed assets | | |
| Cost | | |
| At 1 January 2025 | 7,331 | 7,331 |
| At 31 December 2025 | 7,331 | 7,331 |
| Depreciation | | |
| At 1 January 2025 | 7,331 | 7,331 |
| At 31 December 2025 | 7,331 | 7,331 |
| | | |
| 2. Debtors | 2025 | 2024 |
| | € | € |
| Trade debtors | 9,903 | 5,744 |
| | 9,903 | 5,744 |
| | | |
| 3. Creditors: amounts falling due within one year | 2025 | 2024 |
| | € | € |
| <i>Loans & other borrowings</i> | | |
| Bank overdraft | 2,576 | 2,558 |
| Bank loan | - | 1,405 |
| <i>Other creditors</i> | | |
| Trade creditors | - | 2,759 |
| Directors' accounts | 2,073 | 3,543 |
| <i>Taxation creditors</i> | | |
| Corporation tax | 1,307 | 728 |
| PAYE/PRSI | 229 | 880 |
| VAT | 211 | 883 |
| | 6,396 | 12,756 |
| | 6,396 | 12,756 |

Irish Sports Net Media Limited

Notes to the abridged accounts for the year ended 31 December 2025

| 4. Share capital | 2025 | 2024 |
|--|-------------------|-------------------|
| | € | € |
| Authorised equity | | |
| 100,000 Ordinary shares of €1 each | 100,000 | 100,000 |
| | <u> </u> | <u> </u> |
| Allotted, called up and fully paid equity | | |
| 1 Ordinary shares of €1 each | 1 | 1 |
| | <u> </u> | <u> </u> |

5. Reservation of Title

Part of the amount owing to trade creditors is secured by the reservation of title to the goods supplied and their sale. The amount secured in this way depends upon the interpretation of individual contracts and cannot be quantified.

| 6. Reconciliation of movements in shareholders' funds | 2025 | 2024 |
|---|-------------------|-------------------|
| | € | € |
| Surplus for the year | 8,995 | 8,058 |
| Opening shareholders' funds | 30,435 | 22,377 |
| | <u> </u> | <u> </u> |
| Closing shareholders' funds | 39,430 | 30,435 |
| | <u> </u> | <u> </u> |

7. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

8. Approval of financial statements

The financial statements were approved by the Board on 2nd February 2026.