

Frontline BM & E Holdings Limited
Abridged Unaudited Financial Statements
for the financial period from 22 August 2023 (date of incorporation) to 31
December 2024

Frontline BM & E Holdings Limited

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Frontline BM & E Holdings Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 22 August 2023 (date of incorporation) to 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Desmond Kenny
Director

7 January 2026

Marian Kenny
Director

7 January 2026

Frontline BM & E Holdings Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2024

	Notes	Dec 24 €
Non-Current Assets		
Financial assets	7	<u>3,500,000</u>
Current Assets		
Cash and cash equivalents		<u>2</u>
Net Current Assets		<u>2</u>
Total Assets less Current Liabilities		<u><u>3,500,002</u></u>
Capital and Reserves		
Called up share capital presented as equity	8	100,002
Share premium account	9	<u>3,400,000</u>
Equity attributable to owners of the company		<u><u>3,500,002</u></u>

We as Directors of Frontline BM & E Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 January 2026 and signed on its behalf by:

Desmond Kenny
Director

Marian Kenny
Director

Frontline BM & E Holdings Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2024

	Called up share capital €	Share premium account €	Total €
At 21 August 2023	-	3,400,000	3,400,000
Net proceeds of equity			
Ordinary share issue	100,002	-	100,002
At 31 December 2024	100,002	3,400,000	3,500,002

Frontline BM & E Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 22 August 2023 (date of incorporation) to 31 December 2024

1. General Information

Frontline BM & E Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 747151. The registered office of the company is 40 Orchardstown Drive, Templeogue, Dublin 14, Ireland. Holding of company shares The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Financial assets

Financial assets held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial period in which it is receivable.

Employee benefits

The company does not operate a pension scheme for its employees

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Frontline BM & E Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 22 August 2023 (date of incorporation) to 31 December 2024

3. Period of financial statements

The financial statements are for the 16 month 10 days period from 22 August 2023 (date of incorporation) to 31 December 2024.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Employees

The average monthly number of employees, including directors, during the financial period was 2, (Aug 23 - 0).

	Dec 24 Number
Directors	2

6. Tax on profit

Analysis of charge in the financial period

Current tax:

Corporation tax	-
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No charge to tax arises as the company is a holding company and has received no income from investments

7. Financial fixed assets

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
Additions	3,500,000	3,500,000
At 31 December 2024	3,500,000	3,500,000
Net book value		
At 31 December 2024	3,500,000	3,500,000

8. Share capital

			Dec 24 €
Description	Number of shares	Value of units	
Authorised			
Ordinary	1,000,000	€1.00 each	1,000,000
Allotted, called up and fully paid			
Ordinary	100,002	€1.00 each	100,002

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The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/24
Desmond Kenny	Ordinary class 2	20,000
	Ordinary Class 1	-
Marian Kenny	Ordinary Class 1	-
		<u>20,000</u>

9. Income Statement

	Share premium account €	Total €
At 22 August 2023	3,400,000	3,400,000
At 31 December 2024	<u>3,400,000</u>	<u>3,400,000</u>

Share Premium Reserve

The share premium arose from the issue of shares in exchange for the shares in the subsidiary

10. Capital commitments

The company had no material capital commitments at the financial period-ended 31 December 2024.

11. Related party transactions

There re no transactions between the group companies

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 January 2026.