

Company registration number: 713423

Lux Trade Sales Limited

Abridged Financial Statements

For The Year Ended 31st May 2025

**(As Modified By Sections 352 And 353
Of The Companies Act 2014)**

Lux Trade Sales Limited

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Lux Trade Sales Limited

Directors Responsibilities Statement
Year Ended 31st May 2025

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 - 3 to 6:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Cronin Financial Limited Chartered Accountants & Statutory Audit Firm, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

On behalf of the board

Ashley Ellis
Director

Samy Avinash Murugan
Director

Date: 12th February 2026

Lux Trade Sales Limited

Balance Sheet
As At 31st May 2025

	Note	2025 €	€	2024 €	€
Current assets					
Stocks	4	224,146		189,707	
Debtors	5	7,150		(12,950)	
Cash at bank and in hand		15,812		12,000	
		<u>247,108</u>		<u>188,757</u>	
Creditors: amounts falling due within one year					
	6	<u>(131,982)</u>		<u>(114,157)</u>	
Net current assets		115,126		74,600	
Total assets less current liabilities		<u>115,126</u>		<u>74,600</u>	
Net assets		<u><u>115,126</u></u>		<u><u>74,600</u></u>	
Capital and reserves					
Called up share capital presented as equity		100		100	
Profit and loss account		115,026		74,500	
Shareholders funds		<u><u>115,126</u></u>		<u><u>74,600</u></u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Lux Trade Sales Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Lux Trade Sales Limited

Balance Sheet (Continued)

As At 31st May 2025

These abridged financial statements were approved by the board of directors on 12th February 2026 and signed on behalf of the board by:

Ashley Ellis
Director

Samy Avinash Murugan
Director

Lux Trade Sales Limited
Notes To The Abridged Financial Statements
Year Ended 31st May 2025

1. Accounting policies

Lux Trade Sales Limited operates as a car dealership. The company's business address is Allenvue Lattensbog, Naas, Co. Kildare. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 713423.

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The financial statements are prepared on the going concern basis, under historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Lux Trade Sales Limited

Notes To The Abridged Financial Statements (Continued)
Year Ended 31st May 2025

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. As permitted by the amendment made to FRS 102 in March 2018 to Section 11 for small entities, amounts due from directors and shareholders of the entity or the person family members are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. Staff costs

The average number of persons employed by the company during the year, including the directors was 4 (2024: 1).

3. Directors remuneration

Remuneration

	2025	2024
	€	€
Directors Remuneration	80,542	55,099

Directors Loans

	Ashley Ellis	Samy Avinash Murugan	Total
Opening balance	14,400	14,400	28,800
Advances/(Repayments) by directors	(7,010)	(7,010)	(14,020)
Closing balance	380	380	760

Amounts owed to directors are unsecured, interest free and repayable on demand.

Lux Trade Sales Limited

Notes To The Abridged Financial Statements (Continued)
Year Ended 31st May 2025

4. Stocks		2025	2024
		€	€
Finished goods and goods for resale		224,146	189,707
		<u> </u>	<u> </u>
5. Debtors		2025	2024
		€	€
Trade debtors		7,150	(12,950)
		<u> </u>	<u> </u>
6. Creditors: amounts falling due within one year		2025	2024
		€	€
Amounts owed to credit institutions		80,615	39,149
Trade creditors		32,024	28,524
Other creditors including tax and social insurance		12,793	40,834
Accruals		6,550	5,650
		<u>131,982</u>	<u>114,157</u>
7. Capital commitments			
	There were no capital commitments at the year ended 31st May 2025.		
8. Contingent assets and liabilities			
	At the period end there were no contingent liabilities.		
9. Events after the end of the reporting period			
	There have been no significant events affecting the company since the period-end.		
10. Controlling party			
	Lux Trade Sales Limited is controlled by its' directors Ashley Ellis (51%) and Samy Avinash Murugan (49%).		
11. Approval of financial statements			
	The board of directors approved these abridged financial statements for issue on 12th February 2026.		