Company Registration Number: 457320
Charity Number: CHY15045
Charities Regulatory Authority Number: 20050832

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG

Annual Report and Audited Financial Statements

for the financial year ended 31 August 2025

John M Lacy & Co.
Accountants & Registered Auditors
14 St Michael Street
Republic of Ireland

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG
CONTENTS

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Stephen Byrne Eileen Gleeson Brid Ryan Tom Treacy Helen Roche
Company Secretary	Eileen Gleeson
Charity Number	CHY15045
Charities Regulatory Authority Number	20050832
Company Registration Number	457320
Registered Office and Principal Address	Monastery Road Doon Limerick
Auditors	John M Lacy & Co. Accountants & Registered Auditors 14 St Michael Street Republic of Ireland
Principal Bankers	AIB Plc. Main Street Doon Co. Limerick
Solicitors	Melvyn Hanley Solicitors 16 Patrick Street Limerick

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 August 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 August 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" .

In this report the directors of SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG present a summary of its purpose, governance, activities, achievements and finances for the financial financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014.

The company is limited by guarantee not having a share capital.

Principal Activity
The principal activity of the company is to carry on business as a community childcare and education centre providing services and amenities to the community including the provision of a full day care centre, a creche, a pre-school and all other related activities.

Financial Results
At the end of the financial year the company had gross assets of €78,080 (2024 - €75,989) and gross liabilities of €45,151 (2024 - €57,122). The net assets of the company have increased by €14,062.

Principal Risks and Uncertainties
In common with all other businesses in Ireland over the last 12 months the main risk and uncertainty relates to increased business costs and continued government support. The company's overall income for the year ended 31st August 2025 has increased by 27%, and there has also been a increase of 10% in the company's overall expenditure for the same period. The increase in income is due to increased funding from POBAL and a grant from SECAD, the increase in expenditure is mainly due to an increase in and repairs and maintenance. This has resulted in a surplus for the year of €14,062 when compared with a deficit of €9,887 in the previous year. The company has cash reserves at 31st August 2025 of €13,770 compared to €7,501 at 31st August 2024. The company has also secured funding from POBAL for the 2025/26 term and the directors are confident that funding will be provided from POBAL on an ongoing basis.

The directors have identified that the other risks and uncertainties the Company faces relate to the risk of a decrease in the level of funding and a reduction in the companies overall income and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.
The company mitigates these risks by continually monitoring the projected income for the year and modifying its expenditure accordingly.
Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Stephen Byrne
Eileen Gleeson
Brid Ryan
Tom Treacy
Helen Roche

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Eileen Gleeson.

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

GOING CONCERN
The directors deem it appropriate to prepare the accounts on the going concern basis, see Note 3.

The Auditors
The auditors, John M Lacy & Co., (Accountants & Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Monastery Road, Doon, Limerick.

Approved by the Board of Directors on 4 February 2026 and signed on its behalf by:

Eileen Gleeson

Eileen Gleeson
Director

Stephen Byrne

Stephen Byrne
Director

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 4 February 2026 and signed on its behalf by:

Eileen Gleeson

Eileen Gleeson
Director

Stephen Byrne

Stephen Byrne
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG

Report on the audit of the financial statements

Opinion
We have audited the company financial statements of SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG ('the Charity') for the financial year ended 31 August 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 August 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John Lacy

John Lacy F.C.C.A.
for and on behalf of
JOHN M LACY & CO.
Accountants & Registered Auditors
14 St Michael Street
Republic of Ireland

4 February 2026

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 August 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Incoming Resources							
Activities for generating funds	5.1	160,309	24,641	184,950	129,237	15,976	145,213
Investments	5.2	1	-	1	1	-	1
Total incoming resources		160,310	24,641	184,951	129,238	15,976	145,214
Resources Expended							
Charitable activities	6.1	146,248	24,641	170,889	139,125	15,976	155,101
Net incoming/outgoing resources before transfers		14,062	-	14,062	(9,887)	-	(9,887)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		14,062	-	14,062	(9,887)	-	(9,887)
Reconciliation of funds:							
Total funds beginning of the year	17	18,867	-	18,867	28,754	-	28,754
Total funds at the end of the year		32,929	-	32,929	18,867	-	18,867

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 4 February 2026 and signed on its behalf by:

Eileen Gleeson

Eileen Gleeson
Director

Stephen Byrne

Stephen Byrne
Director

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG
BALANCE SHEET
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	**11**	**64,310**	68,488
Current Assets			
Cash at bank and in hand	**12**	**13,770**	7,501
Creditors: Amounts falling due within one year	**13**	**(11,594)**	(17,744)
Net Current Assets/(Liabilities)		**2,176**	(10,243)
Total Assets less Current Liabilities		**66,486**	58,245
Creditors			
Amounts falling due after more than one year	**14**	**(31,307)**	(36,003)
Grants receivable	**15**	**(2,250)**	(3,375)
Total Net Assets		**32,929**	18,867
Funds			
General fund (unrestricted)		**32,929**	18,867
Total funds	**17**	**32,929**	18,867

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 4 February 2026 and signed on its behalf by:

Eileen Gleeson

Eileen Gleeson
Director

Stephen Byrne

Stephen Byrne
Director

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**14,062**	(9,887)
Adjustments for:			
Depreciation		**4,924**	4,193
Interest receivable and similar income		**(1)**	(1)
Interest payable and similar expenses		**2,367**	3,324
		21,352	(2,371)
Movements in working capital:			
Movement in debtors		**-**	564
Movement in creditors		**(6,767)**	3,650
Cash generated from operations		**14,585**	1,843
Interest paid		**(2,367)**	(3,324)
Net cash generated from/(used in) operating activities		**12,218**	(1,481)
Cash flows from investing activities			
Interest received		**1**	1
Payments to acquire tangible assets		**(746)**	(1,309)
Net cash used in investment activities		**(745)**	(1,308)
Cash flows from financing activities			
New short term loan		**2,367**	3,324
Repayment of short term loan		**(6,704)**	(7,496)
Grants receivable		**(1,125)**	(1,125)
Net cash used in financing activities		**(5,462)**	(5,297)
Net increase/(decrease) in cash and cash equivalents		**6,011**	(8,086)
Cash and cash equivalents at the beginning of the year		**7,000**	15,086
Cash and cash equivalents at the end of the year	12	**13,011**	7,000

1. **GENERAL INFORMATION**

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is Monastery Road, Doon, Limerick which is also the principal place of business of the company The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Financial Reporting Standard FRS 102 and the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

The company is dependent upon the continued funding of POBAL and the Department of Social Protection. This funding has been approved to August 2023 and the directors are confident it will continue into the futureand are not aware of any proposed adverse changes to the ECCE scheme.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources
Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

▪ Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

▪Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended
All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	2% Straight line
Sensory Room Fit-Out	12.5% Straight line
Fixtures, fittings and equipment	12.5% Straight line

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. GOING CONCERN

The creche has increased the number of pupils in the 2024/25 year and this has resulted in increased funding from POBAL for 2024/25. The company has also reduced its outgoings to bring its budgeted expenditure for 2024/25 in line with its overall income. As mentioned in the directors report the income of the company in 2024/25 increased by 27% and the surplus of the company for the year was €14,062 (deficit of €9,887 in 2023/24). The company had cash at bank of €13,770 on 31st August 2025 (€7,501 31st August 2024). The creche is dependent upon the continued support of POBAL and this support has been confirmed for 2025/26, the company's directors are confident that this support will continue into the future. The directors therefore deem it appropriate to prepare the accounts on the going concern basis.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Childcare Receipts	**12,871**	**-**	**12,871**	13,779
POBAL	**147,438**	**-**	**147,438**	115,458
Food Grant DSP	**-**	**17,636**	**17,636**	14,851
SECAD	**-**	**7,005**	**7,005**	1,125
	160,309	**24,641**	**184,950**	145,213

5.2 INVESTMENTS

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Investments	**1**	**-**	**1**	1

6. EXPENDITURE

6.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Other Costs	**-**	**4,924**	**165,965**	**170,889**	155,101

6.2 SUPPORT COSTS

	Charitable Activities €	2025 €	2024 €
Support Cost category 2	**165,965**	**165,965**	150,908

7. ANALYSIS OF SUPPORT COSTS

	2025 €	2024 €
Support Cost category 2	**165,965**	150,908

8. NET INCOMING RESOURCES

	2025 €	2024 €
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	**4,924**	4,193
Operating lease rentals		
- Office equipment	**10,951**	7,311
Auditor's remuneration:		
- audit services	**2,460**	2,460

9. INTEREST PAYABLE AND SIMILAR CHARGES

	2025 €	2024 €
On bank loans and overdrafts	**2,367**	3,324

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
General	**4**	5

The staff costs comprise:	2025 €	2024 €
Wages and salaries	**85,583**	92,811
Social security costs	**8,484**	9,056
	94,067	101,867

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

11. TANGIBLE FIXED ASSETS

	Long leasehold property	Sensory Room Fit-Out	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 September 2024	51,000	9,736	33,222	93,958
Additions	-	-	746	746
At 31 August 2025	51,000	9,736	33,968	94,704
Depreciation				
At 1 September 2024	-	5,442	20,028	25,470
Charge for the financial year	-	1,217	3,707	4,924
At 31 August 2025	-	6,659	23,735	30,394
Net book value				
At 31 August 2025	**51,000**	**3,077**	**10,233**	**64,310**
At 31 August 2024	51,000	4,294	13,194	68,488

12. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	**13,248**	6,979
Bank overdrafts	**(759)**	(501)
Cash equivalents	**522**	522
	13,011	7,000

13. CREDITORS

Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	**5,557**	4,940
Taxation and social security costs	**945**	682
Accruals	**5,092**	12,122
	11,594	17,744

14. CREDITORS

Amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	**31,307**	36,003

Repayable in one year or less, or on demand (Note 13)	**5,557**	4,940
Repayable between one and two years	**4,800**	4,440
Repayable between two and five years	**26,507**	31,563
	36,864	40,943

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

15. GRANTS RECEIVABLE

	2025 €	2024 €
Capital grants received and receivable		
At 1 September 2024	**3,375**	4,500
Decrease in financial year	**(1,125)**	(1,125)
At 31 August 2025	**2,250**	3,375

16. RESERVES

	2025 €	2024 €
At the beginning of the year	**18,867**	28,754
Surplus/(Deficit) for the financial year	**14,062**	(9,887)
At the end of the year	**32,929**	18,867

17. FUNDS
17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 September 2023	28,754	28,754
Movement during the financial year	(9,887)	(9,887)
At 31 August 2024	18,867	18,867
Movement during the financial year	14,062	14,062
At 31 August 2025	**32,929**	**32,929**

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 August 2025 €
Restricted General	-	24,641	24,641	-	-
Unrestricted funds					
Unrestricted General	18,867	160,310	146,248	-	32,929
Total funds	**18,867**	**184,951**	**170,889**	**-**	**32,929**

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities Fit-Out €	Long-term deferred income €	Total €
Restricted trust funds	-	-	-	-	**1,125**	1,125
Unrestricted general funds	64,310	13,011	**(10,835)**	**(31,307)**	**(3,375)**	31,804
	64,310	**13,011**	**(10,835)**	**(31,307)**	**(2,250)**	**32,929**

SUNFLOWERS MONTESSORI COMMUNITY PRE-SCHOOL CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

18. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

19 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(36,003)	-	4,696	(31,307)
Short-term borrowings	(4,439)	4,337	(4,696)	(4,798)
Total liabilities from financing activities	(40,442)	4,337	-	(36,105)
Total Cash at bank and in hand (Note 12)				13,011
Total net debt				(23,094)

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

21. GRANTS RECEIVED & RELEASED

AGENCY	TYPE OF FUNDING	01/09/24	RECEIVED	RELEASED	31/08/25
POBAL	E.C.C.E. 2024/25	6900	84087	90987	0
POBAL	AIM LEVEL 7 2024/25	240	1230	1670	0
POBAL	CORE FUNDING	0	34559	34559	0
POBAL	NCS PROGRAMME	0	20422	20422	0
		7140	140298	147438	0
DSP	SCHOOL MEALS	653	17758	17636	775
SECAD	SENSORY ROOM	5625	0	1125	4500
SECAD	CEILING REPAIRS	0	5880	5880	0
		4500	5880	7005	3375

Each grant was expended for the purposes intended as set out in the approved grant.

The above figure of €0 is the balance of funds prepaid by POBAL @ 31/08/2025, and the above figure of €775 is the balance prepaid by the Department of Social Protection @ 31/08/2025. The figures of €0 & €775 have been reflected as creditors in the financial statements.

The figures of €147,438 for POBAL, €17,636 for DSP & €7,005 for SECAD are the total amounts released to income for 2024/25.

The original grant from SECAD related to the development of a sensory room and the cost of same is being written off over an 8 year period.
The grant recived from SECAD during the year of €5,880 related to ceiling repairs which were carried out in the year and the grant has been written off in full as the expenditure was incurred in 2024/25.
The figure of €3,375 from SECAD relates to the amount to be written off over the next 3 years, this figure has been reflected in the accounts as follows: €1,125 in creditors due within 1 year and €2,250 in creditors due after one year.

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 4 February 2026.