

**BALLYMORE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

Abridged financial statements

**for the financial year ended
31 December 2025**

Registered number: 370802

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Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

“The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.”

Abridged Balance Sheet as at 31 December 2025

	Notes	2025 €	2024 €
Fixed assets			
Tangible assets	9	<u>163,294</u>	<u>163,294</u>
Current assets			
Debtors	10	-	2,065
Cash at bank and in hand		<u>74,653</u>	<u>63,745</u>
		74,653	65,810
Creditors: amounts falling due within one year	11	<u>(4,303)</u>	<u>(5,296)</u>
Net current assets		<u>70,350</u>	<u>60,514</u>
Total assets less current liabilities		<u>233,644</u>	<u>223,808</u>
Net assets		<u>233,644</u>	<u>223,808</u>
Reserves			
Members funds	12	<u>233,644</u>	<u>223,808</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

We, as directors of Ballymore Community Association Company Limited by Guarantee, state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company,

Abridged Balance Sheet as at 31 December 2025 (continued)

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year, and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company, and

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Noel Murtagh

Eileen Armstrong

25 March 2026

Notes to the abridged financial statements

1. General information

Ballymore Community Association Company Limited by Guarantee is a private company limited by guarantee, incorporated in the Republic of Ireland. The registered office is at The Old School, Walterstown, Cobh, Co. Cork, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are the establishment, promotion and operation of a community development programme for the community of Ballymore, Cobh, Co. Cork.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applicable to a small entity.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, as applicable to a small entity.

(b) Tangible fixed assets

Buildings are not depreciated. The company maintains its buildings in a good state of repair. As a consequence of this the buildings market value is at least equal to their book value, and accordingly depreciation is not provided. The policy is to make provision in the event of any permanent diminution in the value of the buildings. Buildings are reviewed annually for evidence of any permanent impairment in value.

(c) Government grants

Government grants are recognised using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with.

Grants and contributions towards capital expenditure are credited to deferred income and are released to the income and expenditure account over the expected useful life of the related assets, by equal annual instalments.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Notes to the abridged financial statements (continued)

2. Accounting policies (continued)

(d) Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short-term high liquid investments that are readily convertible to known amounts of cash that are subject to insignificant risk of change in value.

(e) Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

(f) Functional and presentation currency

Items included in the financial statements are presented in 'Euros', the currency of the primary economic environment in which the entity operates (the 'functional currency').

3. Limited liability

Ballymore Community Association Company Limited by Guarantee is a company limited by guarantee and does not have a share capital. Consequently, the liabilities of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

4. Charitable status

The company was granted charitable status in August 2005. The company's charitable tax exemption number is CHY 16578.

Notes to the abridged financial statements (continued)

5. Grant income received

Name of State agency	Type of funding	2025 €	2024 €
	Early Childhood Care & Education (ECCE)	60,858	39,882
Department of Children, Equality Disability, Integration and Youth	Core Funding	23,639	22,143
	Access and Inclusion Model (AIM)	9,564	3,504

Purpose of grant:

Early Childhood Care and Education (ECCE) scheme:

The ECCE programme is a universal childcare programme with the stated objective of providing children with their first formal experience of early learning. The programme is delivered to children of pre-school age prior to commencing primary school.

The ECCE programme is provided for three hours per day, five days per week over 38 weeks per year. The programme generally runs in line with the primary school year, which is September to June.

Pobal provides a range of services in respect of ECCE on behalf of the Department of Children, Equality, Disability, Integration and Youth. A capitation rate is paid directly to participating childcare services by Pobal.

Core Funding:

Core Funding is a grant to Early Learning and Care (ELC) and/or School Age Childcare (SAC) providers towards their operating costs. It is designed to deliver affordability for parents through ensuring no increases in fees and offering NCS and ECCE to all eligible children.

Access and Inclusion Model:

The goal of AIM is to create a more inclusive environment in pre-schools, so all children, regardless of ability, can benefit from quality early learning and care. The model achieves this by providing universal supports to pre-school settings, and targeted supports, which focus on the needs of the individual child, without requiring a diagnosis of disability.

6. Directors' transactions

None of the directors had a beneficial interest in any material contract to which the company was a party during the period.

Notes to the abridged financial statements (continued)

7. Employees

The average monthly number of employees, including executive directors, during the financial year, was 4 (2024: 3).

There are no employees whose total employee benefits are in excess of €60,000 during the year ended 31 December 2025 or 31 December 2024. There are also no employer pension contributions.

8. Taxation

The company has been granted charitable tax exemption in accordance with the provisions of Section 207 (as applied to companies by Section 76), Section 609 and Section 266 of the Taxes Consolidation Act, 1997.

The company's charitable tax exemption number is CHY 16578.

The company is compliant with all relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

9. Tangible fixed assets

	Buildings	Total
	€	€
Cost:		
At 1 January 2025	163,294	163,294
Additions in year	-	-
Disposals in year	-	-
At 31 December 2025	<u>163,294</u>	<u>163,294</u>
Depreciation:		
At 1 January 2025	-	-
Charge for year	-	-
Disposals	-	-
At 31 December 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2025	<u>163,294</u>	<u>163,294</u>
At 31 December 2024	<u>163,294</u>	<u>163,294</u>

Notes to the abridged financial statements (continued)

10. Debtors: amounts falling due within one year

	2025 €	2024 €
Prepayments	<u>-</u>	<u>2,065</u>

11. Creditors: amounts falling due within one year

	2025 €	2024 €
Accruals	-	975
Other creditors including tax and social welfare	<u>4,303</u>	<u>4,321</u>
	<u>4,303</u>	<u>5,296</u>

12. Movement on reserves

	2025 €	2024 €
Members' funds at the beginning of the financial year	223,808	217,214
Excess of income over expenditure for the financial year	<u>9,836</u>	<u>6,594</u>
Members' funds at the end of the financial year	<u>233,644</u>	<u>223,808</u>

13. Approval of financial statements

The directors approved the financial statements and authorised them for issue on 25 March 2026.