

Report of the Directors and
Financial Statements for the Year Ended 31 March 2025
for
Dickson & Wilson Insurance Brokers
Limited

**Dickson & Wilson Insurance Brokers
Limited**

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for the Year Ended 31 March 2025**

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**Dickson & Wilson Insurance Brokers
Limited**

**Company Information
for the Year Ended 31 March 2025**

DIRECTORS:	S Wilson W A A Dickson Ms M R Dickson G Mitchell Mrs N Gaffney
SECRETARY:	G Mitchell
REGISTERED OFFICE:	Unit 10G MTEK 1 Building Armagh Road Monaghan Co. Monaghan H18 HP70
REGISTERED NUMBER:	575573 (Ireland)
AUDITORS:	Dundas Gallagher Chartered Accountants and Statutory Auditors Thistlebank House 2 Old Henry Street Enniskillen Co. Fermanagh BT74 7JX
BANKERS:	Allied Irish Bank 1-15 Serpentine Avenue Dublin 4 Co. Dublin D04 C9Y0

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Report of the Directors
for the Year Ended 31 March 2025**

The directors present their report with the financial statements of the company for the year ended 31 March 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an insurance broker.

REVIEW OF BUSINESS

The directors are pleased with the results for the financial year. Turnover has increased by 19% to €1,353k (2024: €1,133k). Overall, the company returned a net profit before tax of €572k (2024: €15k). The company's asset base remains strong with net assets of €261k at 31 March 2025 (2024: €375k). The directors are confident that the company will continue to grow and the emphasis going forward continues to be securing turnover that will result in sustainable growth and profitability.

The company's key performance indicators are as follows:

	2025	2024
Turnover	€1,353,160	€1,133,265
Shareholders' equity	€260,668	€375,002

DIVIDENDS

Dividends paid during the year ending 31 March 2025 amounted to €615,000 (2024 €Nil).

PRINCIPAL RISKS AND UNCERTAINTIES

The management of the business and the execution of the company's strategy are subject to a number of risks. Performance in the sector is affected by general economic conditions and the specific sectorial factors associated with the worldwide insurance market. The board is aware of competitor activity, market trends and forecasts and customer requirements. Insurance capacity availability and pricing are other sectorial risks faced.

RESEARCH AND DEVELOPMENT

The company does not engage in any research and development activities.

FUTURE DEVELOPMENTS

The company plans to continue its present activities. The directors will continue to develop new marketing and development strategies with a view to further increasing turnover.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors during the year under review were:

S Wilson
W A A Dickson
Ms M R Dickson
G Mitchell
Mrs N Gaffney

The directors holding office at 31 March 2025 did not hold any beneficial interest in the issued share capital of the company at 1 April 2024 or 31 March 2025.

The director S Wilson, owns 100% of the share capital in the parent company SW Financial Holdings Limited. The directors W A A Dickson and Ms M R Dickson each own 45% of the share capital in the parent company Dickson & Co (NI) Limited.

ACCOUNTING RECORDS

The measures taken by the directors to ensure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office.

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Report of the Directors (continued)
for the Year Ended 31 March 2025**

AUDIT COMMITTEE

The company, although meeting the requirements, has not established an audit committee under section 167 of the Companies Act 2014. Due to the size and nature of the company, it is not deemed necessary to have a separate audit committee. The audit is directly overseen by the directors of the company.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

AUDITORS

The auditors, Dundas Gallagher, have indicated their willingness to accept re-appointment under Section 383(2) of the Companies Act 2014.

ON BEHALF OF THE BOARD:

S Wilson - Director

G Mitchell - Director

22 December 2025

22 December 2025

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Directors' Responsibilities Statement
for the Year Ended 31 March 2025**

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", which is issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for that financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit and loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Independent Auditors to the Members of
Dickson & Wilson Insurance Brokers
Limited**

Opinion

We have audited the financial statements of Dickson & Wilson Insurance Brokers Limited (the 'company') for the year ended 31 March 2025 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and FRS 102 "The Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the assets, liabilities and financial position of the company as at 31 March 2025 and its profit for the period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors and the Directors' Responsibilities Statement, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
Dickson & Wilson Insurance Brokers
Limited**

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors have been prepared in accordance with applicable legal requirements.
- we have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:

http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8fa98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf . This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ruairi Dundas
for and on behalf of Dundas Gallagher (Statutory Audit Firm)
Thistlebank House
2 Old Henry Street
Enniskillen
Co. Fermanagh
BT74 7JX

22 December 2025

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Income Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 €	31.3.24 €
TURNOVER	3	1,353,160	1,133,265
Cost of sales		<u>25,286</u>	<u>4,351</u>
GROSS PROFIT		1,327,874	1,128,914
Administrative expenses		<u>755,684</u>	<u>1,113,594</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		572,190	15,320
Tax on profit	8	<u>71,524</u>	<u>1,915</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>500,666</u></u>	<u><u>13,405</u></u>

The notes form part of these financial statements

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Other Comprehensive Income
for the Year Ended 31 March 2025**

	Notes	31.3.25 €	31.3.24 €
PROFIT FOR THE YEAR		500,666	13,405
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>500,666</u>	<u>13,405</u>

The notes form part of these financial statements

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Balance Sheet
31 March 2025**

	Notes	31.3.25 €	€	31.3.24 €	€
FIXED ASSETS					
Tangible assets	10		71,745		53,886
CURRENT ASSETS					
Debtors	11	933,236		736,810	
Cash at bank	12	<u>293,775</u>		<u>341,828</u>	
		1,227,011		1,078,638	
CREDITORS					
Amounts falling due within one year	13	<u>1,038,088</u>		<u>757,504</u>	
NET CURRENT ASSETS			<u>188,923</u>		<u>321,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			260,668		375,020
PROVISIONS FOR LIABILITIES	14		<u>-</u>		<u>18</u>
NET ASSETS			<u>260,668</u>		<u>375,002</u>
CAPITAL AND RESERVES					
Called up share capital	15		100		100
Retained earnings	16		<u>260,568</u>		<u>374,902</u>
SHAREHOLDERS' FUNDS			<u>260,668</u>		<u>375,002</u>

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2025 and were signed on its behalf by:

S Wilson - Director

G Mitchell - Director

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Statement of Changes in Equity
for the Year Ended 31 March 2025**

	Called up share capital €	Retained earnings €	Total equity €
Balance at 1 April 2023	100	361,497	361,597
Changes in equity			
Total comprehensive income	-	13,405	13,405
Balance at 31 March 2024	100	374,902	375,002
Changes in equity			
Dividends	-	(615,000)	(615,000)
Total comprehensive income	-	500,666	500,666
Balance at 31 March 2025	100	260,568	260,668

The notes form part of these financial statements

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 €	31.3.24 €
Cash flows from operating activities			
Cash generated from operations	1	600,040	121,433
Tax paid		<u>(1,915)</u>	<u>(22,651)</u>
Net cash from operating activities		<u>598,125</u>	<u>98,782</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(31,178)</u>	<u>(23,924)</u>
Net cash from investing activities		<u>(31,178)</u>	<u>(23,924)</u>
Cash flows from financing activities			
Equity dividends paid		<u>(615,000)</u>	<u>-</u>
Net cash from financing activities		<u>(615,000)</u>	<u>-</u>
		<u> </u>	<u> </u>
(Decrease)/increase in cash and cash equivalents		(48,053)	74,858
Cash and cash equivalents at beginning of year	2	341,828	266,970
		<u> </u>	<u> </u>
Cash and cash equivalents at end of year	2	<u>293,775</u>	<u>341,828</u>

The notes form part of these financial statements

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	31.3.25	31.3.24
	€	€
Profit before taxation	572,190	15,320
Depreciation charges	<u>13,318</u>	<u>9,421</u>
	585,508	24,741
Increase in trade and other debtors	(196,362)	(64,503)
Increase in trade and other creditors	<u>210,894</u>	<u>161,195</u>
Cash generated from operations	<u><u>600,040</u></u>	<u><u>121,433</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2025

	31.3.25	1.4.24
	€	€
Cash and cash equivalents	<u><u>293,775</u></u>	<u><u>341,828</u></u>

Year ended 31 March 2024

	31.3.24	1.4.23
	€	€
Cash and cash equivalents	<u><u>341,828</u></u>	<u><u>266,970</u></u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	€	€	€
Net cash			
Cash at bank	<u>341,828</u>	<u>(48,053)</u>	<u>293,775</u>
	<u>341,828</u>	<u>(48,053)</u>	<u>293,775</u>
Total	<u><u>341,828</u></u>	<u><u>(48,053)</u></u>	<u><u>293,775</u></u>

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. STATUTORY INFORMATION

Dickson & Wilson Insurance Brokers Limited is a private company, limited by shares, registered in Ireland. The registered office address of the company is Unit 10G MTEK 1 Building, Armagh Road, Monaghan, Co. Monaghan, H18 HP70. The nature of the company's operations and principal activities are set out in the Report of the Directors. The Company Registration number is 575573.

The presentation currency of the financial statements is the Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2014. The financial statements have been prepared under the historical cost convention and on a going concern basis.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is recognised as the fair value of consideration received or receivable for services provided in the normal course of business. Income relating to insurance brokerage is recognised at the earlier of the inception date of a policy or when the policy placement has been completed and confirmed. Fees and other income are recognised in the period to which they relate and when they can be measured with reasonable certainty.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 12.5% on cost
Computer equipment	- 12.5% on cost

Tangible fixed assets are originally stated at cost (or deemed cost) and subsequently carried at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Financial instruments

Basic financial assets, including trade and other debtors, loans from group companies and bank balances are recognised at transaction price. There are no financing arrangements.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Basic financial liabilities including trade and other creditors are recognised at transaction price. There are no financing arrangements.

Financial liabilities are presented as such in the balance sheet.

Where contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Insurance debtors and creditors

In the normal course of business, settlement is required to be made with certain insurers or insurance intermediaries on the basis of the net settlement due to or from the insurer or intermediary in question, rather than the amounts due to or from the individual parties which it represents. Insurance debtors and creditors reflect this basis of settlement.

Going concern

The company has returned a net profit of €572,190 for the period ended 31 March 2025, an increase of €556,870 on the prior year (31 March 2024: €15,320). The increase in net profit is directly attributable to the cessation of a management charge from the parent company during the current year (31 March 2024: €450,000). Turnover has increased by 21%. The increase in turnover is projected to continue going forward as the company will benefit from increased market access due to its strategic position within the group structure of its parent companies.

The owners have expressed their satisfaction with the performance of the business and confirmed their support for the company going forward.

Based on the above, it is deemed appropriate for the company to be regarded as a going concern.

Impairment of assets

At each reporting year end date, the directors review the carrying amount of the tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash generating unit to which it belongs.

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	31.3.25	31.3.24
	€	€
Republic of Ireland	<u>1,353,160</u>	<u>1,133,265</u>
	<u>1,353,160</u>	<u>1,133,265</u>

4. EMPLOYEES AND DIRECTORS

	31.3.25	31.3.24
	€	€
Wages and salaries	395,041	307,871
Social security costs	<u>41,563</u>	<u>33,614</u>
	<u>436,604</u>	<u>341,485</u>

The average number of employees during the year was as follows:

	31.3.25	31.3.24
Administration	<u>8</u>	<u>8</u>

5. DIRECTORS' EMOLUMENTS

	31.3.25	31.3.24
	€	€
Directors' remuneration	<u>79,725</u>	<u>70,021</u>

6. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31.3.25	31.3.24
	€	€
Depreciation - owned assets	13,319	9,421
Foreign exchange differences	28	(117)
Directors' pensions	3,600	2,400
Professional fees	<u>72,907</u>	<u>101,699</u>

7. AUDITORS' REMUNERATION

	31.3.25	31.3.24
	€	€
Fees payable to the company's auditors for the audit of the company's financial statements	<u>8,318</u>	<u>8,784</u>
Total audit fees	<u>8,318</u>	<u>8,784</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.3.25	31.3.24
	€	€
Current tax:		
Corporation tax	71,606	1,915
Deferred tax	<u>(82)</u>	<u>-</u>
Tax on profit	<u>71,524</u>	<u>1,915</u>

Corporation tax has been charged at 12.50% (2024 – 12.50%).

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is the same as the standard rate of corporation tax in the Republic of Ireland.

	31.3.25	31.3.24
	€	€
Profit before tax	<u>572,190</u>	<u>15,320</u>
Profit multiplied by the standard rate of corporation tax in the Republic of Ireland of 12.500% (2024 - 12.500%)	71,524	1,915
Effects of:		
Depreciation in excess of capital allowances	<u>-</u>	<u>-</u>
Total tax charge	<u>71,524</u>	<u>1,915</u>

9. **DIVIDENDS**

Dividends paid during the year ending 31 March 2025 amounted to €615,000 (2024: €Nil).

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings €	Computer equipment €	Totals €
COST			
At 1 April 2024	46,161	29,208	75,369
Additions	<u>22,809</u>	<u>8,369</u>	<u>31,178</u>
At 31 March 2025	<u>68,970</u>	<u>37,577</u>	<u>106,547</u>
DEPRECIATION			
At 1 April 2024	15,760	5,723	21,483
Charge for year	<u>8,621</u>	<u>4,698</u>	<u>13,319</u>
At 31 March 2025	<u>24,381</u>	<u>10,421</u>	<u>34,802</u>
NET BOOK VALUE			
At 31 March 2025	<u>44,589</u>	<u>27,156</u>	<u>71,745</u>
At 31 March 2024	<u>30,401</u>	<u>23,485</u>	<u>53,886</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	€	€
Trade debtors	798,933	602,571
Other debtors	134,239	134,239
Deferred tax asset	<u>64</u>	<u>-</u>
	<u>933,236</u>	<u>736,810</u>

Trade debtors includes €151,883 in relation to amounts due after more than one year (31 March 2024: €nil).

12. CASH AT BANK

	31.3.25	31.3.24
	€	€
Cash at bank and in hand	<u>293,775</u>	<u>341,828</u>

Dickson & Wilson Insurance Brokers Limited holds the sum of €230,868 in designated client bank accounts which relate to monies owed to insurance companies. This forms part of cash at bank and in hand at 31 March 2025 (31 March 2024: €279,396).

**Dickson & Wilson Insurance Brokers
Limited (Registered number: 575573)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	€	€
Trade creditors	879,151	684,350
Tax	71,606	1,915
Social security and other taxes	7,950	9,080
Other creditors	52,836	52,836
Accrued expenses	<u>26,545</u>	<u>9,323</u>
	<u><u>1,038,088</u></u>	<u><u>757,504</u></u>

Trade creditors includes €127,174 in relation to amounts due after more than one year (31 March 2024: €nil).

14. PROVISIONS FOR LIABILITIES

	31.3.24
	€
Deferred tax	<u>18</u>
	Deferred tax
	€
Balance at 1 April 2024	18
Credit to Income Statement during year	<u>(82)</u>
Balance at 31 March 2025	<u><u>(64)</u></u>

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	€1	
			31.3.25
			€
			<u>100</u>
			31.3.24
			€
			<u>100</u>

16. RESERVES

	Retained earnings
	€
At 1 April 2024	374,902
Profit for the year	500,666
Dividends	<u>(615,000)</u>
At 31 March 2025	<u><u>260,568</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

17. FINANCIAL COMMITMENTS

The company has a property lease totalling €19,995 per annum on a rolling contract basis.

18. RELATED PARTY DISCLOSURES

During the prior year, management fees of €450,000 were charged to Dickson & Wilson Insurance Brokers Limited by parent companies. No management fees were charged in the current year. Dividends amounting to €615,000 were paid to parent companies during the current year (2024: €Nil).

At the year end there is a balance owed to Dickson & Wilson Insurance Brokers Limited by parent companies of €134,239. (2024: €134,239).

At the year end there is a balance owed by Dickson & Wilson Insurance Brokers Limited to related parties of €52,836 (2024: €52,836).

19. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial period end.

20. ULTIMATE CONTROLLING PARTY

The controlling party is Dickson & Co (NI) Limited and SW Financial Holdings Limited.