



# O'Connor Pyne & Co. Limited

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Company Number: 511916

**Kevin McAllen Building Services Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Kevin McAllen Building Services Limited

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## Kevin McAllen Building Services Limited

### DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Kevin McAllen Siobhán McAllen
<b>Company Secretary</b>	Kevin McAllen
<b>Company Number</b>	511916
<b>Registered Office and Business Address</b>	No. 2 Knockeraugh Killarney Co. Kerry
<b>Accountants</b>	O'Connor Pyne & Co. Limited Chartered Accountants Joyce House Barrack Square Ballincollig Co. Cork.
<b>Bankers</b>	Bank of Ireland Killarney Co. Kerry

# Kevin McAllen Building Services Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Connor Pyne & Co. Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board

**Kevin McAllen**  
Director

**8 December 2025**

**Siobhán McAllen**  
Director

**8 December 2025**

# Kevin McAllen Building Services Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	83,461	114,593
Investments	8	100	100
<b>Fixed Assets</b>		<u>83,561</u>	<u>114,693</u>
<b>Current Assets</b>			
Stocks	9	248,192	247,258
Debtors	10	776,835	584,675
Cash and cash equivalents		20,695	5,098
		<u>1,045,722</u>	<u>837,031</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(568,924)</u>	<u>(394,353)</u>
<b>Net Current Assets</b>		<u>476,798</u>	<u>442,678</u>
<b>Total Assets less Current Liabilities</b>		<u>560,359</u>	<u>557,371</u>
<b>Creditors:</b>			
amounts falling due after more than one year	12	(23,541)	(44,299)
<b>Provisions for liabilities</b>	13	<u>6,836</u>	<u>4,885</u>
<b>Net Assets</b>		<u><u>543,654</u></u>	<u><u>517,957</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,000	1,000
Retained earnings		542,654	516,957
<b>Equity attributable to owners of the company</b>		<u><u>543,654</u></u>	<u><u>517,957</u></u>

# Kevin McAllen Building Services Limited

## BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kevin McAllen Building Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 8 December 2025 and signed on its behalf by:**

**Kevin McAllen**  
Director

**Siobhán McAllen**  
Director

# Kevin McAllen Building Services Limited

## STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 April 2023</b>	1,000	481,764	482,764
Profit for the financial year	-	35,193	35,193
<b>At 31 March 2024</b>	1,000	516,957	517,957
Profit for the financial year	-	25,697	25,697
<b>At 31 March 2025</b>	<b>1,000</b>	<b>542,654</b>	<b>543,654</b>

# Kevin McAllen Building Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Kevin McAllen Building Services Limited is a company limited by shares incorporated in Ireland. The registered office of the company is No. 2 Knockragh, Killarney, Co. Kerry which is also the principal place of business of the company. The principal activity of the company is providing building and construction services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Kevin McAllen Building Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>45,104</b>	42,490
(Profit) on disposal of tangible assets	-	(11,000)
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>1,934</b>	2,140
	<u>          </u>	<u>          </u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 31, (2024 -29).

	<b>2025</b>	2024
	Number	Number
Administration Work	<b>1</b>	1
Construction	<b>30</b>	28
	<u>          </u>	<u>          </u>
	<b>31</b>	29
	<u>          </u>	<u>          </u>

**Kevin McAllen Building Services Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**7. Tangible assets**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 April 2024	36,289	211,356	247,645
Additions	559	13,413	13,972
At 31 March 2025	<u>36,848</u>	<u>224,769</u>	<u>261,617</u>
<b>Depreciation</b>			
At 1 April 2024	23,906	109,146	133,052
Charge for the financial year	4,015	41,089	45,104
At 31 March 2025	<u>27,921</u>	<u>150,235</u>	<u>178,156</u>
<b>Net book value</b>			
At 31 March 2025	<u><b>8,927</b></u>	<u><b>74,534</b></u>	<u><b>83,461</b></u>
At 31 March 2024	<u>12,383</u>	<u>102,210</u>	<u>114,593</u>

**8. Investments**

	Subsidiary undertakings shares €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 31 March 2025	<u>100</u>	<u>100</u>
<b>Net book value</b>		
At 31 March 2025	<u><b>100</b></u>	<u><b>100</b></u>
At 31 March 2024	<u>100</u>	<u>100</u>

**9. Stocks**

	2025 €	2024 €
Work in progress	<u><b>248,192</b></u>	<u>247,258</u>

**10. Debtors**

	2025 €	2024 €
Trade debtors	<b>416,689</b>	408,547
Amounts owed by connected parties (Note 17)	<b>318,841</b>	135,355
Taxation and social welfare	<b>23,890</b>	27,396
Prepayments	<b>17,415</b>	13,377
	<u><b>776,835</b></u>	<u>584,675</u>

# Kevin McAllen Building Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	20,758	32,291
Trade creditors	29,137	15,738
Amounts owed to group undertakings	319,406	190,650
Amounts owed to connected parties (Note 17)	131,635	71,635
Taxation and social welfare	31,859	59,089
Directors' current accounts (Note 16)	2,475	428
Other creditors	7,532	188
Accruals	26,122	24,334
	<u>568,924</u>	<u>394,353</u>
<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	23,541	44,299
	<u>23,541</u>	<u>44,299</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	20,758	32,291
Repayable between one and five years	23,541	44,299
	<u>44,299</u>	<u>76,590</u>
<b>13. Provisions for liabilities</b>		
The amounts provided for deferred taxation are analysed below:		
	<b>Capital allowances</b>	<b>Total</b>
		<b>Total</b>
	<b>€</b>	<b>€</b>
		<b>2025</b>
		<b>2024</b>
		<b>€</b>
At financial year start	(4,885)	(4,885)
Charged to profit and loss	(1,951)	(1,951)
	<u>(6,836)</u>	<u>(6,836)</u>
At financial year end	<u>(6,836)</u>	<u>(6,836)</u>
<b>14. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 April 2024	516,957	481,764
Profit for the financial year	25,697	35,193
	<u>542,654</u>	<u>516,957</u>
At 31 March 2025	<u>542,654</u>	<u>516,957</u>
<b>15. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		

# Kevin McAllen Building Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

16. Directors' remuneration and transactions	2025 €	2024 €
Remuneration	57,794	57,793
Pension contributions	15,000	-
	<u>72,794</u>	<u>57,793</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Kevin McAllen	<u>2,475</u>	<u>428</u>

### 17. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Balance 2024 €
The Purple Heather Partnership	128,841	135,355
Azorco Limited	190,000	-
	<u>318,841</u>	<u>135,355</u>

The following amounts are due to other connected parties:

	2025 €	2024 €
K&G Hospitality Services Limited	<u>131,635</u>	<u>71,635</u>

Net balances with other connected parties:

	2025 €	2024 €
K&G Hospitality Services Limited	(131,635)	(71,635)
The Purple Heather Partnership	128,841	135,355
Azorco Limited	190,000	-
	<u>187,206</u>	<u>63,720</u>

Section 33.5 of FRS 102, Related Party disclosures, requires disclosures of material transactions between the company and related parties, as defined therein. These are summarised below for the year ended 31 March 2025.

Kevin McAllen Building Services Limited has availed of the exemption under section 33 of FRS 102 in relation to the disclosure of the transactions with wholly owned group companies.

KMA Masonry Limited

Kevin McAllen Building Services Limited owns 100% of the share capital of KMA Masonry Limited.

At the balance sheet date, €278,376 (2024, €146,650) remained owing to KMA Masonry Limited and is included in the financial statements under Creditors as amounts owed to group undertakings.

Also included in Trade Debtors is €244,000 owing from KMA Masonry Limited at 31st March 2025.

# Kevin McAllen Building Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025  
Kevin McAllen Holdings Limited

Kevin McAllen Holdings Limited owns 100% of the share capital of Kevin McAllen Building Services Limited.

At the balance sheet date €41,030 (2024, €44,000) remained owing to Kevin McAllen Holdings Limited and is included in the financial statements under Creditors as amounts owed to group undertakings.

The Purple Heather Partnership

Kevin McAllen Building Services Limited and The Purple Heather Partnership are under common control.

During the year ended 31 March 2025, the following transactions occurred between the two entities.

- a) The Purple Heather Partnership transferred funds in the amount of €21,000 to Kevin McAllen Building Services Limited.
- b) Kevin McAllen Building Services Limited paid invoices on behalf of The Purple Heather Partnership in the amount of €14,486.

At the balance sheet date €128,841 (2024, €135,355) remained owing to Kevin McAllen Building Services Limited and is included in the financial statements under Debtors as amounts owing from Connected Parties.

Azorco Limited

Kevin McAllen Building Services Limited and Azorco Limited are companies under common control.

During the year ended 31 March 2025, the following transactions occurred between the two companies.

Kevin McAllen Building Services Limited transferred funds to Azorco Limited in the amount of €190,000.

At the balance sheet date €190,000 (2024, €nil) remained owing to Kevin McAllen Building Services Limited and is included in the financial statements under Debtors as amounts owing from Connected Parties.

K&G Hospitality Limited

Kevin McAllen Building Services Limited and K&G Hospitality Limited are companies under common control.

During the year ended 31 March 2025, the following transactions occurred between the two companies.

K&G Hospitality Limited transferred funds to Kevin McAllen Building Services Limited in the amount of €60,000.

At the balance sheet date €131,635 (2024, €71,635) remained owing by Kevin McAllen Building Services Limited and is included in the financial statements under Creditors as amounts owed to Connected Parties.

### 18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 19. Controlling Interest

Kevin McAllen Holdings Limited owns 100% of the ordinary share capital of Kevin McAllen Building Services Limited.

### 20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 December 2025.