

Company Number: 484240

B & E Design and Management Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

B & E Design and Management Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

B & E Design and Management Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

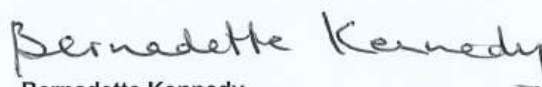
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board



Eugene Kennedy
Director

27 January 2026



Bernadette Kennedy
Director

27 January 2026

B & E Design and Management Ltd**BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	271,574	302,498
Current Assets			
Stocks	7	10,850	12,985
Debtors	8	106,194	127,381
Cash and cash equivalents		115,918	309,217
		232,962	449,583
Creditors: amounts falling due within one year	9	(154,631)	(177,282)
Net Current Assets		78,331	272,301
Total Assets less Current Liabilities		349,905	574,799
Creditors:			
amounts falling due after more than one year	10	(49,147)	(72,155)
Net Assets		300,758	502,644
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		300,658	502,544
Equity attributable to owners of the company		300,758	502,644

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of B & E Design and Management Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

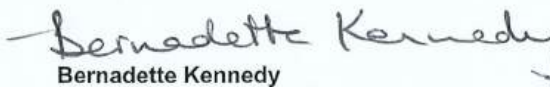
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 January 2026 and signed on its behalf by:


Eugene Kennedy
Director


Bernadette Kennedy
Director

B & E Design and Management Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	436,510	436,610
Profit for the financial year	-	66,034	66,034
At 31 May 2024	100	502,544	502,644
Loss for the financial year	-	(201,886)	(201,886)
At 31 May 2025	100	300,658	300,758

B & E Design and Management Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

B & E Design and Management Ltd is a company limited by shares incorporated in Ireland. T/A Punchline Developments, 117 Ashbourne Industrial Estate, Ashbourne, Co. Meath, Ireland is the registered office. The company's principal place of business is 117 Ashbourne Industrial Estate, Ashbourne, Co. Meath. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

B & E Design and Management Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	29,724	30,954
Loss/(profit) on disposal of tangible assets	5,821	(6,363)
Government grants received	(1,897)	(145)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,033	5,601
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 9).

	2025	2024
	Number	Number
Average monthly employees	7	7
Directors	2	2
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

B & E Design and Management Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 June 2024	165,155	36,855	207,822	409,832
Additions	-	-	46,016	46,016
Disposals	-	-	(86,141)	(86,141)
At 31 May 2025	<u>165,155</u>	<u>36,855</u>	<u>167,697</u>	<u>369,707</u>
Depreciation				
At 1 June 2024	16,515	29,796	61,023	107,334
Charge for the financial year	3,303	1,045	25,376	29,724
On disposals	-	-	(38,925)	(38,925)
At 31 May 2025	<u>19,818</u>	<u>30,841</u>	<u>47,474</u>	<u>98,133</u>
Net book value				
At 31 May 2025	<u><u>145,337</u></u>	<u><u>6,014</u></u>	<u><u>120,223</u></u>	<u><u>271,574</u></u>
At 31 May 2024	<u><u>148,640</u></u>	<u><u>7,059</u></u>	<u><u>146,799</u></u>	<u><u>302,498</u></u>
7. Stocks			2025	2024
			€	€
Work in progress			<u>10,850</u>	<u>12,985</u>
8. Debtors			2025	2024
			€	€
Trade debtors			51,345	21,789
Directors' current accounts (Note 14)			19,757	-
Taxation			12,769	10,701
Prepayments			274	245
Accrued income			22,049	94,646
			<u>106,194</u>	<u>127,381</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			32,618	34,803
Net obligations under finance leases and hire purchase contracts			-	10,163
Trade creditors			66,750	111,289
Taxation			36,599	13,907
Directors' current accounts (Note 14)			-	243
Other creditors			3,161	2,377
Accruals			15,503	4,500
			<u>154,631</u>	<u>177,282</u>

B & E Design and Management Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>49,147</u>	<u>72,155</u>
Loans		
Repayable in one year or less, or on demand	32,618	34,803
Repayable between one and two years	27,530	27,530
Repayable between two and five years	<u>21,617</u>	<u>44,625</u>
	<u>81,765</u>	<u>106,958</u>
11. Details of creditors		
Security given in respect of creditors		
Bank of Ireland hold a fixed and floating debenture over all that and those the hereditaments and premises known as 117 Ashbourne Industrial Estate, Ashbourne, Co. Meath.		
12. Profit and loss account		
	2025	2024
	€	€
At 1 June 2024	502,544	436,510
(Loss)/profit for the financial year	<u>(201,886)</u>	<u>66,034</u>
At 31 May 2025	<u>300,658</u>	<u>502,544</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	122,322	123,288
Pension contributions	<u>24,513</u>	<u>23,345</u>
	<u>146,835</u>	<u>146,633</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Eugene Kennedy	<u>-</u>	<u>243</u>
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 27 January 2026.		