

Greenpark Engineering Limited

Unaudited

Abridged Financial Statements

For the Year Ended 30 June 2025

Greenpark Engineering Limited

Company Information

Directors	Gerard Murphy Frank Treacy
Company secretary	Gerard Murphy
Registered number	343126
Registered office	Global House Greyfriars Waterford X91HX66

Greenpark Engineering Limited

Contents

	Page
Abridged Balance Sheet	1 - 2
Notes to the Abridged Financial Statements	3 - 9

Greenpark Engineering Limited

Abridged Balance Sheet As at 30 June 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	275,600	307,762
		275,600	307,762
Current assets			
Stocks	6	304,442	98,252
Debtors: amounts falling due within one year		113,373	534,501
Cash at bank and in hand		1,658,145	1,726,903
		2,075,960	2,359,656
Creditors: amounts falling due within one year	8	(94,731)	(207,569)
		1,981,229	2,152,087
Net current assets		1,981,229	2,152,087
Total assets less current liabilities		2,256,829	2,459,849
Provisions for liabilities			
Other provisions	9	(12,556)	(25,976)
		(12,556)	(25,976)
Net assets		2,244,273	2,433,873
Capital and reserves			
Called up share capital presented as equity		100	110
Capital redemption reserve		10	-
Profit and loss account		2,244,163	2,433,763
Shareholders' funds		2,244,273	2,433,873

We, as directors of Greenpark Engineering Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Greenpark Engineering Limited

**Abridged Balance Sheet (continued)
As at 30 June 2025**

The financial statements were approved and authorised for issue by the board:

Gerard Murphy
Director

Frank Treacy
Director

Date: 23 March 2026

Greenpark Engineering Limited

Notes to the Abridged Financial Statements For the Year Ended 30 June 2025

1. General information

Greenpark Engineering Limited is a limited liability company incorporated in the Republic of Ireland. The registered office of the company is at Global House, Greyfriars, Waterford. The registered number of the company is 343126.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The functional and presentational currency in the financial statements is Euro (€).

Going Concern

It is our view, to the best of our current knowledge, that there are no material items that will have a material adverse impact on the company's ability to continue as a going concern.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in Statement of Comprehensive Income except when deferred in other comprehensive income as qualifying cash flow hedges.

Greenpark Engineering Limited

Notes to the Abridged Financial Statements For the Year Ended 30 June 2025

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

2.5 Current and deferred taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Greenpark Engineering Limited

Notes to the Abridged Financial Statements For the Year Ended 30 June 2025

2. Accounting policies (continued)

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	4%
Fixtures, fittings and equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in Statement of Comprehensive Income.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Greenpark Engineering Limited

Notes to the Abridged Financial Statements For the Year Ended 30 June 2025

2. Accounting policies (continued)

2.11 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to Statement of Comprehensive Income.

2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average number of employees including the directors during the year was 4 (2024 - 5).

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	12,313	5,620
	<u>12,313</u>	<u>5,620</u>

Greenpark Engineering Limited

Notes to the Abridged Financial Statements For the Year Ended 30 June 2025

5. Tangible fixed assets

	Freehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 July 2024	795,000	35,561	830,561
At 30 June 2025	795,000	35,561	830,561
Depreciation			
At 1 July 2024	487,600	35,199	522,799
Charge for the year on owned assets	31,800	362	32,162
At 30 June 2025	519,400	35,561	554,961
Net book value			
At 30 June 2025	275,600	-	275,600
At 30 June 2024	307,400	362	307,762

6. Stocks

	2025 €	2024 €
Goods for resale	304,442	98,252
	304,442	98,252

The difference between the purchase price or production costs of stocks and the replacement cost is not material.

Greenpark Engineering Limited

Notes to the Abridged Financial Statements For the Year Ended 30 June 2025

7. Debtors

	2025 €	2024 €
Trade debtors	89,792	255,730
Vat repayable	31	172
Other debtors	-	127,235
Corporation tax	23,550	-
Prepayments and accrued income	-	151,364
	113,373	534,501
	113,373	534,501

8. Creditors: Amounts falling due within one year

	2025 €	2024 €
Overdrafts owed to credit institutions	5,472	128
Trade creditors	45,704	95,395
PAYE / PRSI	2,876	1,872
Corporation tax	-	21,288
Other creditors	3,640	19,357
Accruals	37,039	69,529
	94,731	207,569
	94,731	207,569

9. Provisions

	Warranty provision €
At 1 July 2024	25,976
Released in year	(13,420)
At 30 June 2025	12,556
	12,556

Greenpark Engineering Limited

Notes to the Abridged Financial Statements For the Year Ended 30 June 2025

10. Profit and loss account reserves

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	2,433,763	2,412,167
Dividends paid in the year	(160,000)	(100,000)
Loss for the financial year	(29,600)	121,596
Profit and loss account carried forward at the end of the year	2,244,163	2,433,763

11. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €7,900 (2024 - €7,000). Contributions payable to the fund at the balance sheet date were €Nil (2024 - €Nil).

12. Transactions with directors and connected parties

Debtors include €Nil (2024 - €127,235) due by Rommex Trading Unlimited Company an entity in which Gerard Murphy (director) has a material ownership interest, and is a director.

Creditors includes an amount due to Gerard Murphy (director) in the amount of €2,193 (2024 - €14,512).

Amounts due from director and connected parties are interest free, unsecured, and payable upon demand.

13. Post balance sheet events

There are no significant events affecting the company since year end.