

Bhatti Dental Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Bhatti Dental Services Limited

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Bhatti Dental Services Limited

DIRECTORS AND OTHER INFORMATION

Directors	Aleena Bhatti Hugh O'Sullivan (Appointed 10 January 2025)
Company Secretary	Hugh O'Sullivan
Company Number	698068
Registered Office and Business Address	12F Smithfield Market Smithfield Dublin 7
Accountants	Niall O'Sullivan & Associates Chartered Accountants and Statutory Audit Firm Recognition House Walsh Business Park Ballysimon Road Limerick V94 62C4
Bankers	AIB Capel Street Dublin

Bhatti Dental Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Niall O'Sullivan & Associates, (Chartered Accountants and Statutory Audit Firm), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Aleena Bhatti
Director

Hugh O'Sullivan
Director

13 March 2026

Bhatti Dental Services Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	235,800	-
Tangible assets	8	269,813	51,385
Fixed Assets		<u>505,613</u>	<u>51,385</u>
Current Assets			
Stocks	9	15,020	-
Debtors	10	18,746	9,910
Cash at bank and in hand		16,844	19,085
		<u>50,610</u>	<u>28,995</u>
Creditors: amounts falling due within one year	11	<u>(203,551)</u>	<u>(15,793)</u>
Net Current (Liabilities)/Assets		<u>(152,941)</u>	<u>13,202</u>
Total Assets less Current Liabilities		<u>352,672</u>	<u>64,587</u>
Creditors: amounts falling due after more than one year	12	<u>(312,524)</u>	<u>(22,181)</u>
Net Assets		<u>40,148</u>	<u>42,406</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		40,048	42,306
Equity attributable to owners of the company		<u>40,148</u>	<u>42,406</u>

Bhatti Dental Services Limited

BALANCE SHEET

as at 30 June 2025

We as Directors of Bhatti Dental Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 March 2026 and signed on its behalf by:

Aleena Bhatti
Director

Hugh O'Sullivan
Director

Bhatti Dental Services Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	38,164	38,264
Profit for the financial year	-	4,142	4,142
At 30 June 2024	100	42,306	42,406
Loss for the financial year	-	(2,258)	(2,258)
At 30 June 2025	100	40,048	40,148

Bhatti Dental Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Bhatti Dental Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 698068. The registered office of the company is 12F Smithfield Market, Smithfield, Dublin 7 which is also the principal place of business of the company. The principal activity of the company is the provision of dental services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Bhatti Dental Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	39,801	7,523
Amortisation of goodwill	26,200	-
(Profit)/loss on disposal of tangible assets	-	4,625
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	9,097	1,002
	<u> </u>	<u> </u>

Bhatti Dental Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 1).

	2025 Number	2024 Number
Directors	1	1
Employees	8	-
	<u>9</u>	<u>1</u>

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>2,514</u>	<u>1,905</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>256</u>	<u>6,047</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	32	756
Effects of:		
Expenses not deductible for tax purposes	501	-
Depreciation in excess of capital allowances for period	4,056	8,422
Close company surcharge	-	656
Lease payments	<u>(2,075)</u>	<u>(7,929)</u>
Total tax charge for the financial year (Note 6 (a))	<u>2,514</u>	<u>1,905</u>

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 July 2024	-	-
Additions	262,000	262,000
At 30 June 2025	<u>262,000</u>	<u>262,000</u>
Provision for diminution in value		
Charge for financial year	26,200	26,200
At 30 June 2025	<u>26,200</u>	<u>26,200</u>
Net book value		
At 30 June 2025	<u>235,800</u>	<u>235,800</u>

Bhatti Dental Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

8. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 July 2024	60,181	60,181
Additions	258,229	258,229
	<hr/>	<hr/>
At 30 June 2025	318,410	318,410
	<hr/>	<hr/>
Depreciation		
At 1 July 2024	8,796	8,796
Charge for the financial year	39,801	39,801
	<hr/>	<hr/>
At 30 June 2025	48,597	48,597
	<hr/>	<hr/>
Net book value		
At 30 June 2025	269,813	269,813
	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2024	51,385	51,385
	<hr/> <hr/>	<hr/> <hr/>
9. Stocks	2025 €	2024 €
Finished goods and goods for resale	15,020	-
	<hr/> <hr/>	<hr/> <hr/>
The replacement cost of stock did not differ significantly from the figures shown.		
10. Debtors	2025 €	2024 €
Other debtors	-	500
Taxation	6,520	9,410
Prepayments	9,926	-
Accrued income	2,300	-
	<hr/>	<hr/>
	18,746	9,910
	<hr/> <hr/>	<hr/> <hr/>
11. Creditors	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	62,558	-
Net obligations under finance leases and hire purchase contracts	12,592	12,592
Trade creditors	21,376	-
Taxation	7,560	2,148
Directors' current accounts (Note 15)	95,775	438
Accruals	3,690	615
	<hr/>	<hr/>
	203,551	15,793
	<hr/> <hr/>	<hr/> <hr/>

Bhatti Dental Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	304,464	-
Finance leases and hire purchase contracts	8,060	22,181
	<u>312,524</u>	<u>22,181</u>
Loans		
Repayable in one year or less, or on demand	62,558	-
Repayable between one and two years	125,117	-
Repayable between two and five years	179,347	-
	<u>367,022</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	16,600	16,600
Repayable between one and five years	4,052	18,173
	<u>20,652</u>	<u>34,773</u>
	<u><u>20,652</u></u>	<u><u>34,773</u></u>
13. Profit and loss account	2025	2024
	€	€
At 1 July 2024	42,306	38,164
(Loss)/profit for the financial year	(2,258)	4,142
	<u>40,048</u>	<u>42,306</u>
	<u><u>40,048</u></u>	<u><u>42,306</u></u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	56,766	80,831
Pension contributions	6,025	5,332
	<u>62,791</u>	<u>86,163</u>
	<u><u>62,791</u></u>	<u><u>86,163</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Aleena Bhatti	95,775	438
	<u>95,775</u>	<u>438</u>
	<u><u>95,775</u></u>	<u><u>438</u></u>
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Bhatti Dental Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 March 2026.