

Registration number 139191

**Managed Resource Development (Carrick - on - Shannon) Ltd
(A Company Limited by Guarantee and not having a Share Capital)**

Directors' Report and Financial Statements

for the year ended 31 December 2025

Certified to be a true copy of the Directors'
Report, Accountant's Report, Income &
Expenditure Account and Balance Sheet laid
or to be laid before the Annual General
Meeting of the company.

_____ Peter Collins

_____ Gerard Murtagh

Managed Resource Development (Carrick - on - Shannon) Ltd
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Financial Statements for the year ended 31 December 2025

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Managed Resource Development (Carrick - on - Shannon) Ltd
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Financial Statements for the year ended 31 December 2025

Directors and other information

Directors	Peter Collins Gerard Murtagh John Bredin Seamus Shortt
Secretary	Peter Collins
Company number	139191
Registered office	Carrick on Shannon Co. Leitrim
Accountants	Bernard J. Morahan & Co, Chartered Accountants Ballinagare Castlerea Co. Roscommon
Bankers	AIB Carrick on Shannon Co. Leitrim

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Financial Statements for the year ended 31 December 2025

Directors' report

The directors present their report and the accounts for the year ended 31 December 2025.

Results

The results for the year are set out on page 6.

Principal risks and uncertainties

The company prepares cash flow projections to facilitate cash management. The involvement of the directors in the day to day management of the company cash reserves is adequate to manage the cash flow and liquidity risk that the company faces.

Political Donations

The company did not make any political donations in the year.

Research and development

The company does not engage in Research and Development.

Future Developments

The directors are not expected to make any significant changes in the nature of the business in the near future.

Events since the year end

There was no significant event since the last year ended.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page 1.

Books of Account

The measures taken by the directors to secure compliance with requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of qualified accounting staff and the maintenance of an effective information management system. The accounting records are maintained at the Registered Office.

This report was approved by the Board on and signed on its behalf by

Director
Peter Collins

Director
Gerard Murtagh

**Managed Resource Development (Carrick - on - Shannon) Ltd
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Financial Statements for the year ended 31 December 2025

Directors' Responsibilities Statement

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure the financial statements and directors report comply with the Companies Act 2014 and enable them to ensure that the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Peter Collins
Director

Gerard Murtagh
Director

Date:

Managed Resource Development (Carrick - on - Shannon) Ltd
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Financial Statements for the year ended 31 December 2025

Income and Expenditure Account
for the year ended 31 December 2025

	Notes	Continuing operations	
		2025	2024
		€	€
Surplus on ordinary activities before taxation		-	-
Tax on surplus on ordinary activities		-	-
Surplus on ordinary activities after taxation		<u>-</u>	<u>-</u>
Retained surplus for the year		<u>-</u>	<u>-</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Peter Collins
Director

Gerard Murtagh
Director

The notes on page 6 form an integral part of these financial statements.

Managed Resource Development (Carrick - on - Shannon) Ltd
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Financial Statements for the year ended 31 December 2025

	Notes	Balance sheet		2024	
		€	€	€	€
Current assets					
Debtors		-		-	
Cash at bank and in hand		-		-	
			<u> </u>		<u> </u>
			<u> </u>		<u> </u>
Capital and reserves			<u> </u>		<u> </u>
			<u> </u>		<u> </u>

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have been served a notice on the company under s.334(1) in accordance with s.334(2).

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements 14 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statement have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Peter Collins
Director

Gerard Murtagh
Director

The notes on page 6 form an integral part of these financial statements.

Managed Resource Development (Carrick - on - Shannon) Ltd
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Financial Statements for the year ended 31 December 2025

Notes to the financial statements

1. Statement of accounting policies

Managed Resource Development (Carrick - on - Shannon) Ltd is a limited liability company incorporated in the Republic of Ireland (Registration Number 139191).

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the the Financial Reporting Council and the Companies Act 2014.

2. Employees

There were no employees during the year apart from the directors.

3. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

4. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital.

5. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

Director

Director

Managed Resource Development (Carrick - on - Shannon) Ltd
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Financial Statements for the year ended 31 December 2025

The following pages do not form part of the statutory accounts.

Managed Resource Development (Carrick - on - Shannon) Ltd
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Detailed trading profit and loss account
and expenses schedule
for the year ended 31 December 2025

	2025		2024	
	€	€	€	€