

**Company Number: 287862**

**Intech Electrical Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# **Intech Electrical Limited**

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# **Intech Electrical Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Donnacha Larkin**  
**Director**

**21 October 2025**

**Intech Electrical Limited**  
**BALANCE SHEET**

as at 30 June 2025

|   | Notes | 2025<br>€             | 2024<br>€             |
|---|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                                   |       |                       |                       |
| Tangible assets                                       | 6     | 155,223               | 117,733               |
| Investments   | 7     | 635                   | 635                   |
| <b>Fixed Assets</b>                                   |       | <u>155,858</u>        | <u>118,368</u>        |
| <b>Current Assets</b>                                 |       |                       |                       |
| Stocks  | 8     | 75,000                | 65,000                |
| Debtors   | 9     | 579,422               | 216,478               |
| Cash and cash equivalents                             |       | 395,949               | 437,183               |
|   |       | <u>1,050,371</u>      | <u>718,661</u>        |
| <b>Creditors: amounts falling due within one year</b> | 10    | <u>(482,822)</u>      | <u>(230,285)</u>      |
| <b>Net Current Assets</b>                             |       | <u>567,549</u>        | <u>488,376</u>        |
| <b>Total Assets less Current Liabilities</b>          |       | <b>723,407</b>        | <b>606,744</b>        |
| <b>Creditors:</b>                                     |       |                       |                       |
| amounts falling due after more than one year          | 11    | <u>(37,306)</u>       | <u>(26,241)</u>       |
| <b>Net Assets</b>                                     |       | <u><u>686,101</u></u> | <u><u>580,503</u></u> |
| <b>Capital and Reserves</b>                           |       |                       |                       |
| Called up share capital presented as equity           |       | 51                    | 51                    |
| Other reserves  | 12    | 102                   | 102                   |
| Retained earnings                                     |       | 685,948               | 580,350               |
| <b>Shareholders' Funds</b>                            |       | <u><u>686,101</u></u> | <u><u>580,503</u></u> |

# **Intech Electrical Limited**

## **BALANCE SHEET**

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Intech Electrical Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 October 2025 and signed on its behalf by:**

**Donnacha Larkin**  
**Director**

**Intech Electrical Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

|   | Called up<br>share<br>capital<br>€ | Retained<br>earnings<br>€ | Capital<br>redemption<br>reserve<br>€ | Total<br>€     |
|---|------------------------------------|---------------------------|---------------------------------------|----------------|
| <b>At 1 July 2023</b>                     | 102                                | 650,436                   | 51                                    | 650,589        |
| Profit for the financial year             | -                                  | 103,814                   | -                                     | 103,814        |
| Payment of dividends                      | -                                  | (173,900)                 | -                                     | (173,900)      |
| Redemption of equity shares               | (51)                               | -                         | -                                     | (51)           |
| Other movements in<br>Shareholders' Funds | -                                  | -                         | 51                                    | 51             |
| <b>At 30 June 2024</b>                    | 51                                 | 580,350                   | 102                                   | 580,503        |
| Profit for the financial year             | -                                  | 105,598                   | -                                     | 105,598        |
| <b>At 30 June 2025</b>                    | <b>51</b>                          | <b>685,948</b>            | <b>102</b>                            | <b>686,101</b> |

# **Intech Electrical Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

### **1. General Information**

Intech Electrical Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 287862. The registered office of the company is Mullinabro, Kilmacow, Co. Kilkenny which is also the principal place of business of the company. The principal activity of the company continued to be that of electrical contracting. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Turnover**

Turnover comprises the invoice value of goods & services supplied by the company, exclusive of trade discounts and value added tax.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |              |
|----------------------------------|---|--------------|
| Plant and machinery              | - | over 8 years |
| Fixtures, fittings and equipment | - | over 8 years |
| Motor vehicles                   | - | over 8 years |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### **Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

# Intech Electrical Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

|   |                   |                   |
|---|-------------------|-------------------|
| <b>3. Operating profit</b>                        | <b>2025</b>       | 2024              |
|   | €                 | €                 |
| <b>Operating profit is stated after charging:</b> |                   |                   |
| Depreciation of tangible assets                   | 21,081            | 25,959            |
| (Profit)/loss on disposal of tangible assets      | -                 | 10,352            |
|   | <u>          </u> | <u>          </u> |
| <b>4. Interest payable and similar expenses</b>   | <b>2025</b>       | 2024              |
|   | €                 | €                 |
| Interest  | 6,365             | 2,058             |
|   | <u>          </u> | <u>          </u> |
| <b>5. Employees</b>                               |                   |                   |

The average monthly number of employees, including director, during the financial year was 17, (2024 - 17).

**Intech Electrical Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**6. Tangible assets**

|                               | Plant and<br>machinery | Fixtures,<br>fittings and<br>equipment | Motor<br>vehicles     | Total                 |
|-------------------------------|------------------------|--|-----------------------|-----------------------|
|                               | €                      | €                                      | €                     | €                     |
| <b>Cost</b>                   |                        |  |                       |                       |
| At 1 July 2024                | 5,510                  | 7,316                                  | 299,953               | 312,779               |
| Additions                     | 3,684                  | 487                                    | 54,400                | 58,571                |
|                               | <u>9,194</u>           | <u>7,803</u>                           | <u>354,353</u>        | <u>371,350</u>        |
| <b>Depreciation</b>           |                        |  |                       |                       |
| At 1 July 2024                | 2,987                  | 6,783                                  | 185,276               | 195,046               |
| Charge for the financial year | 1,017                  | 252                                    | 19,812                | 21,081                |
|                               | <u>4,004</u>           | <u>7,035</u>                           | <u>205,088</u>        | <u>216,127</u>        |
| <b>Net book value</b>         |                        |  |                       |                       |
| At 30 June 2025               | <u><b>5,190</b></u>    | <u><b>768</b></u>                      | <u><b>149,265</b></u> | <u><b>155,223</b></u> |
| At 30 June 2024               | <u>2,523</u>           | <u>533</u>                             | <u>114,677</u>        | <u>117,733</u>        |

**7. Investments**

|                       | Other<br>unlisted<br>investments | Total      |
|-----------------------|----------------------------------|------------|
|                       | €                                | €          |
| <b>Investments</b>    |                                  |            |
| <b>Cost</b>           |                                  |            |
| At 30 June 2025       | 635                              | 635        |
|                       | <u>635</u>                       | <u>635</u> |
| <b>Net book value</b> |                                  |            |
| At 30 June 2025       | <u>635</u>                       | <u>635</u> |
| At 30 June 2024       | <u>635</u>                       | <u>635</u> |

**8. Stocks**

|                  | 2025          | 2024          |
|------------------|---------------|---------------|
|                  | €             | €             |
| Work in progress | <u>75,000</u> | <u>65,000</u> |

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

|               | 2025           | 2024           |
|---------------|----------------|----------------|
|               | €              | €              |
| Trade debtors | 201,262        | 190,118        |
| Taxation      | 14,613         | 14,058         |
| Prepayments   | 363,547        | 12,302         |
|               | <u>579,422</u> | <u>216,478</u> |

# Intech Electrical Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

|   |                                |                                   |                       |
|---|--------------------------------|-----------------------------------|-----------------------|
| <b>10. Creditors</b>  | <b>2025</b>                    | 2024                              |                       |
| <b>Amounts falling due within one year</b>  | <b>€</b>                       | <b>€</b>                          |                       |
| Amounts owed to credit institutions   | 25                             | 25                                |                       |
| Net obligations under finance leases and hire purchase contracts                          | <b>32,158</b>                  | 26,006                            |                       |
| Trade creditors   | <b>407,730</b>                 | 169,242                           |                       |
| Taxation  | <b>13,370</b>                  | 14,841                            |                       |
| Director's current account (Note 14)  | <b>274</b>                     | 274                               |                       |
| Accruals  | <b>29,265</b>                  | 19,897                            |                       |
|   | <u><b>482,822</b></u>          | <u>230,285</u>                    |                       |
| <br>  |                                |                                   |                       |
| <b>11. Creditors</b>  | <b>2025</b>                    | 2024                              |                       |
| <b>Amounts falling due after more than one year</b>                                       | <b>€</b>                       | <b>€</b>                          |                       |
| Finance leases and hire purchase contracts  | <b>37,306</b>                  | 26,241                            |                       |
|   | <u><b>37,306</b></u>           | <u>26,241</u>                     |                       |
| <br>  |                                |                                   |                       |
| <b>Net obligations under finance leases and hire purchase contracts</b>                   |                                |                                   |                       |
| Repayable within one year   | <b>32,158</b>                  | 26,006                            |                       |
| Repayable between one and five years  | <b>37,306</b>                  | 26,241                            |                       |
|   | <u><b>69,464</b></u>           | <u>52,247</u>                     |                       |
| <br>  |                                |                                   |                       |
| <b>12. Income Statement</b>   |                                |                                   |                       |
|   | <b>Profit and loss account</b> | <b>Capital redemption reserve</b> | <b>Total</b>          |
|   | <b>€</b>                       | <b>€</b>                          | <b>€</b>              |
| At 1 July 2024  | 580,350                        | 102                               | 580,452               |
| Profit for the financial year   | 105,598                        | -                                 | 105,598               |
|   | <u><b>685,948</b></u>          | <u><b>102</b></u>                 | <u><b>686,050</b></u> |
| At 30 June 2025   |                                |                                   |                       |
| <br>  |                                |                                   |                       |
| <b>13. Capital commitments</b>  |                                |                                   |                       |
| The company had no material capital commitments at the financial year-ended 30 June 2025. |                                |                                   |                       |
| <br>  |                                |                                   |                       |
| <b>14. Director's remuneration and transactions</b>                                       | <b>2025</b>                    | 2024                              |                       |
|   | <b>€</b>                       | <b>€</b>                          |                       |
| Remuneration  | <b>95,160</b>                  | 68,700                            |                       |
| Pension contributions   | <b>120,000</b>                 | 117,650                           |                       |
|   | <u><b>215,160</b></u>          | <u>186,350</u>                    |                       |
| <br>  |                                |                                   |                       |
| The following amounts are repayable to the director:                                      |                                |                                   |                       |
|   | <b>2025</b>                    | 2024                              |                       |
|   | <b>€</b>                       | <b>€</b>                          |                       |
| Donnacha Larkin   | <b>274</b>                     | 274                               |                       |
|   | <u><b>274</b></u>              | <u>274</u>                        |                       |
| <br>  |                                |                                   |                       |
| <b>15. Controlling interest</b>   |                                |                                   |                       |
| The Company is ultimately owned and controlled by Donnacha Larkin.                        |                                |                                   |                       |

**Intech Electrical Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 21 October 2025.