

Company Number: 582189

**Agri Climate and Environmental Services Limited (Previously The Hen Harrier
Project Limited)**

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

**Agri Climate and Environmental Services Limited (Previously The Hen Harrier
Project Limited)**
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Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)

DIRECTORS AND OTHER INFORMATION

Directors	Fergal Monaghan Brendan O'Gorman (Appointed 1 January 2026)
Company Secretary	FCS Corporate Services Limited
Company Number	582189
Registered Office and Business Address	Unit 2 Oran Point Main Street Oranmore Co. Galway
Accountants	Costello Mulchrone Limited Chartered Accountants Unit 22 / 23 Cois Chlair Claregalway Co. Galway

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Costello Mulchrone Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

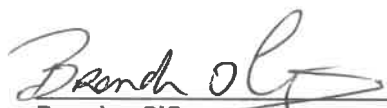
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Fergal Monaghan
Director

13 February 2026



Brendan O'Gorman
Director

13 February 2026

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	(1)	(1)
Tangible assets	7	64,733	97,430
Fixed Assets		<u>64,732</u>	<u>97,429</u>
Current Assets			
Debtors	8	56,870	104,463
Cash and cash equivalents		4,154,561	3,114,178
		<u>4,211,431</u>	<u>3,218,641</u>
Creditors: amounts falling due within one year	10	<u>(487,704)</u>	<u>(675,620)</u>
Net Current Assets		<u>3,723,727</u>	<u>2,543,021</u>
Total Assets less Current Liabilities		<u>3,788,459</u>	<u>2,640,450</u>
Provisions for liabilities	11	<u>(12,681)</u>	<u>-</u>
Net Assets		<u><u>3,775,778</u></u>	<u><u>2,640,450</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		3,775,678	2,640,350
Shareholders' Funds		<u><u>3,775,778</u></u>	<u><u>2,640,450</u></u>

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)
BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited), state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 February 2026 and signed on its behalf by:



Fergal Monaghan
Director



Brendan O'Gorman
Director

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	1,401,358	1,401,458
Profit for the financial year	-	1,238,992	1,238,992
At 30 April 2024	100	2,640,350	2,640,450
Profit for the financial year	-	1,135,328	1,135,328
At 30 April 2025	100	3,775,678	3,775,778

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited) is a company limited by shares incorporated in Ireland. Unit 2 Oran Point, Main Street, Oranmore, Co. Galway is the registered office, which is also the principal place of business of the company. The principal activity of the company is the administration of an environmental conservation project. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services rendered by the company, exclusive of trade discounts and value added tax. Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company where material.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of intangible assets	-	978
Depreciation of tangible assets	32,697	32,697
	<u> </u>	<u> </u>
4. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	88,764	-
	<u> </u>	<u> </u>

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Total	<u>1</u>	<u>1</u>

6. Intangible assets

	€	Total €
Cost		
At 1 May 2024	<u>37,325</u>	<u>37,325</u>
At 30 April 2025	<u>37,325</u>	<u>37,325</u>
Provision for diminution in value		
At 30 April 2025	<u>37,326</u>	<u>37,326</u>
Net book value		
At 30 April 2025	<u>(1)</u>	<u>(1)</u>
At 30 April 2024	<u>(1)</u>	<u>(1)</u>

7. Tangible assets

	Plant and machinery €	Motor vehicles €	Total €
Cost			
At 1 May 2024	<u>171,739</u>	<u>32,000</u>	<u>203,739</u>
At 30 April 2025	<u>171,739</u>	<u>32,000</u>	<u>203,739</u>
Depreciation			
At 1 May 2024	93,509	12,800	106,309
Charge for the financial year	26,297	6,400	32,697
At 30 April 2025	<u>119,806</u>	<u>19,200</u>	<u>139,006</u>
Net book value			
At 30 April 2025	<u>51,933</u>	<u>12,800</u>	<u>64,733</u>
At 30 April 2024	<u>78,230</u>	<u>19,200</u>	<u>97,430</u>

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Debtors	2025	2024
	€	€
Trade debtors	4,532	84,651
Taxation and social welfare	31,801	3,544
Prepayments	20,537	16,268
	<u>56,870</u>	<u>104,463</u>

All debtors fall due within one year.

9. Current asset investments	2025	2024
	€	€
Other unlisted investments	3,951,445	2,500,000
	<u>3,951,445</u>	<u>2,500,000</u>

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	26,319	130,901
Amounts owed to group undertakings	140,207	94,188
Taxation and social welfare	3,752	45,364
Directors' current accounts (Note 14)	790	790
Other creditors	-	72,053
Accruals	2,500	2,000
Deferred Income	314,136	330,324
	<u>487,704</u>	<u>675,620</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Total	Total
	€	€	€
At financial year start	-	-	-
Charged to profit and loss	12,681	12,681	-
At financial year end	<u>12,681</u>	<u>12,681</u>	<u>-</u>

12. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	2,640,350	1,401,358
Profit for the financial year	1,135,328	1,238,992
At 30 April 2025	<u>3,775,678</u>	<u>2,640,350</u>

Agri Climate and Environmental Services Limited (Previously The Hen Harrier Project Limited)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	130,000	130,000
Pension contributions	255,210	103,077
	<u>385,210</u>	<u>233,077</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Fergal Monaghan	790	790

Fergal Monaghan, a director, has advanced a loan to the company. The balance at the beginning of the year was €790. There was no transactions during the year. This left a closing balance of €790. This loan does not incur any interest and is repayable on demand.

15. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

16. Parent company

The company regards Ptarmica Limited as its parent company.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.