

COAL LANE ARCHITECTS LIMITED

**DIRECTORS' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR END 30TH JUNE 2025**

Registration Number: 765315.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

Directors' Report & Financial Statements

Contents

Contents Page	2
Directors & Other Information	3
Accountants' Report	4 – 5
Income Statement for the Year End 30 th June 2025	6
Balance Sheet as on 30 th June 2025	7 – 8
Notes Forming Part of the Financial Statements	9 – 16

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

Directors & Other Information

Directors	Graham O’Sullivan. Stephanie O’Carroll.
Secretary	Graham O’Sullivan.
Bankers	Bank of Ireland College Green Dublin 2.
Accountants	Williams & Co. Chartered Accountants Pembroke Hall 38 / 39, Fitzwilliam Square Dublin 2 D02 NX53.
Solicitors	None appointed.
Registered Office	26, Upper Pembroke Street Dublin 2 D02 X361.
Company Registered Number	765315.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

Accountants' Report

Williams & Co., Chartered Accountants, report to the Board of Directors of Coal Lane Architects Limited on the unaudited Financial Statements for the year ended 30th June 2025.

In accordance with the instructions given to us we have compiled, without carrying out an audit, the financial statements of the company which comprise the Income Statement, the Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

Respective Responsibilities of Directors and Accountants

The company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 30th June 2025, its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Coal Lane Studios Limited from the accounting records, information and explanations supplied to us by the directors.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

Scope of Work

As a firm regulated by Chartered Accountants Ireland, our work will be carried out in accordance with the Miscellaneous Technical Statement No.41 *Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services – Compilation Engagements*. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us. We do not, therefore, express any opinion on the financial statements.

You have acknowledged, on the balance sheet for the year ended 30th June 2025, your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

Williams & Co.

Chartered Accountants

DATE: 28TH JANUARY 2026.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

Income Statement

For the Year Ended 30th December 2024

2025

€

Turnover	129,666
Other Income	-
Cost of Raw Materials & Consumables	19,022
Directors' Fees	22,711
Staff Costs	-
Value Adjustments & Other Amounts Written-off	(5,124)
Other Expenses	(69,507)
Taxation	(1,962)
Profit	11,339

Profit & Loss Reserves Brought Forward at 1st January

-

Dividend Declared and Paid

-

Dividend Declared but Unpaid at Year End Included in Creditors

-

Transfer (to) / from other reserves

-

Prior year adjustment

-

Profit & Loss Reserves at 31st December

11,339

**GRAHAM O'SULLIVAN
DIRECTOR**

**STEPHANIE O'CARROLL
DIRECTOR**

DATE: 28TH JANUARY 2026.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

Balance Sheet

As On 28th December 2024

	2025
	€
Called-up Share Capital Not Paid	-
	<hr/>
Fixed Assets	7,667
Current Assets	26,369
Prepayments & Accrued Income	-
Creditors: Amounts Falling Due Within One Year	22,597
Net Current Assets	3,772
Creditors: Amounts Falling Due After More Than One Year	-
Net Assets	11,439
Capital & Reserves	11,439

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

We, as Directors of Coal Lane Architects Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company; and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro-companies' regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime.'

The financial statements were approved by the Board of Directors on 30th June 2025 and authorised for issue on the same date.

They were signed on Board's behalf by;

GRAHAM O'SULLIVAN
DIRECTOR

STEPHANIE O'CARROLL
DIRECTOR

DATE: 28TH JANUARY 2026.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

Notes to the Financial Statements

The significant accounting policies adopted by the Company and applied consistently are as follows:

1. Accounting Policies

The company's registered office is 26, Upper Pembroke Street, Dublin 2, D02 X361. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 765315.

(a). Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including 'The Financial Reporting Standard applicable to the Micro-Entities Regime – 'FRS 105', the Companies Act 2014.

(b). Consolidation

The company is not a member of a group and, so, the accounts are not consolidated with other group companies.

(c). Currency

Functional currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in Euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions or the contract rate.

At each period end foreign currency monetary items are translated using the closing rate or the contract rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

Any / all foreign exchange gains and losses are presented in the profit and loss account within "Other Expenses".

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

(d). Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover is generated by the charging of professional architecture fees and is recognised when the significant risks and rewards of performance have passed to the buyer, usually on the performance of agreed work and / or time and it can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered, and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

(e). Interest Income

Interest income is recognised on a receivable basis.

(g). Dividend Distribution

Dividend distribution to the company's shareholders is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the company's shareholders.

Dividend distributions to holders of shares classified as liabilities is recognised as a liability in the Company's financial statements as they become due with the corresponding debit recognised in 'other expenses.'

There were no dividends paid in the period under review.

(h). Government Grants

If received, government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received, and the Company has complied with all attached conditions.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

Capital Grants are initially recognised as deferred income on the balance sheet and credited to the profit and loss account by instalments on a basis consistent with the depreciation policy of the relevant asset, as adjusted for any impairment.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

(i). **Taxation**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

(j). **Tangible Fixed Assets Including Investment Property**

Cost

Tangible fixed assets including investment properties are recorded at historical cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets. In accordance with Section 20 of FRS 105, interest costs are not capitalised.

Depreciation

Depreciation is provided on tangible fixed assets and investment property, on a straight-line basis, so as to write-off their cost, less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows (all percentages of cost):

Freehold Premises	2% straight line.
Commercial Vehicles	33.3% straight line.
Fixtures, Fittings & Equipment	12.5% straight line.
Computer Equipment	25% / 33.33% straight line.

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account. Land and freehold premises are not depreciated.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

(k). **Investments in Subsidiary Undertakings**

The company has no investments in subsidiary undertakings.

(l). **Leases**

Finance & Operating Leases

The company has engaged in no leases, of any kind.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

- (m). **Stocks**
The company holds no stock for resale.
- (n). **Trade and Other Debtors**
Trade and other debtors are recognised initially at transaction price, including transaction costs. For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price, including transaction costs where material, regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment.

Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.
- (o). **Other Financial Assets**
Other financial assets include investments in subsidiaries, associates, joint ventures, listed, ordinary or preference shares. These investments are carried at cost less impairment.
Derivatives are carried at the transaction cost if applicable less impairment and recognised in the profit and loss on a straight-line basis over the derivatives life.
The company holds no financial assets.
- (p). **Preference Share Capital**
The company has issued no preference share capital.
- (q). **Research and Development Expenditure**
The company engaged in no research and development activities.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

- (r). **Cash at Bank and On Hand**
Cash and at bank and on hand would include cash on hand, demand deposits and other term highly liquid investments regardless of maturity.
Any bank overdrafts would be shown within borrowings in current liabilities on the balance sheet.
- (s). **Creditors and Accruals**
Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.
Creditors and accruals including amounts owed to any group companies are recognised initially at transaction price, including transaction costs. Trade creditors where the payment is beyond normal credit terms, are held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services, where they are material. Loans advanced are carried at the transaction price, including transaction costs where material, regardless of whether a financing arrangement exists.
Subsequently these are measured at transaction price, less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.
- (t). **Borrowings**
Borrowings are recognised, initially, at the transaction price, including transaction costs. Interest is recognised as per the contract on an accruals' basis. Transaction costs are written-off to the profit and loss account over the life of the loan, on straight-line basis, where they are material.
Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.
- (w). **Employee Benefits**
The company has no employees other than its directors.
- (y). **Share Capital**
Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

(z). **Changes in Accounting Policies**

There have been no changes in accounting policies during the year.

2. Directors Benefits: Advances, Loans, Credits and Guarantees

Details of loans entered into for the benefit of the directors are:

	G. O'Sullivan Director	S. O'Carroll Director
Opening Balance	Nil	Nil
Net Advances to Directors	Nil	Nil
Written-off in the Year	Nil	Nil
Provided For	Nil	Nil
Repayments from Directors.	<u>Nil</u>	<u>Nil</u>
Closing Balance	<u>Nil</u>	<u>Nil</u>
Loans as a percent of net assets	0%	0%

The interest rate applied to such loans is 0% per annum, on a compound interest basis, and is repayable as funds are available. The loan is unsecured.

The company provided no guarantees to any bank in the year.

3. Guarantees, Contingencies and Other Financial Commitments

(a) The company has given no guarantees, capital commitments, contingencies or other financial commitments in the financial year or prior to the financial year.

4. Goodwill Amortisation

The company has had no Goodwill, during the financial year or prior to the financial year.

5. Prior Year Adjustment

As this was the company's first year end, there was no prior year in which changes of classification or presentation, and no material errors, could have been adjusted.

6. Impairment of Financial Assets, Tangible, Intangible Fixed Assets

There were no impairments in the financial year.

COAL LANE ARCHITECTS LIMITED

Year Ended 30th June 2025

7. Holding of Own Shares / Holding Company Shares

The company holds none of its own share capital.

8. Change in Accounting Estimate

There were no changes to accounting estimates or measurements in the year.

9. Approval of the Financial Statements

The directors approved the statutory financial statements on 28th January 2026.

**GRAHAM O’SULLIVAN
DIRECTOR**

**STEPHANIE O’CARROLL
DIRECTOR**

DATE: 28TH JANUARY 2026.