

Fiacon Ltd
Co No: 671536
Unaudited Financial Statements
Financial Year ended 31/05/2025

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Name of Director and Other information:

Company Registration Number: 671536
Registered Office: 23 Johnsbridge Avenue, Lucan, Co. Dublin, K78 AY26
Director: Joan Cormack
Secretary: Mark Nolan
Bank: Bank of Ireland

Fiacon Ltd
Balance Sheet as at 31.05.25

| | Notes | € |
|--|-------|---------------|
| <u>Current Assets</u> | | |
| Cash | 3 | 7,206 |
| Prepayments and Accrued Income | 4 | <u>16,135</u> |
| Total Current Assets | | <u>16,135</u> |
| Total Assets | | <u>23,341</u> |
| <u>Current Liabilities</u> | | |
| Accrued Expenses and other liabilities | 5 | <u>23,340</u> |
| Total Current Liabilities | | <u>23,340</u> |
| <u>Shareholders Equity</u> | | |
| Issued Share Capital | 6 | <u>1</u> |
| Shareholders Equity | | <u>1</u> |
| Total Liabilities and Shareholders Equity | | <u>23,341</u> |

I, as director of Fiacon Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;

has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

TYPED Name of Signatory: Joan Cormack

Director

Date: XX/12/2025

I, as director(s) of Fiacon Ltd, state that - The company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board:

TYPED Name of Signatory: Joan Cormack

Director

Date: XX/12/2025

Fiacon Ltd
Income statement for the period 01.06.24 - 31.05.25
Financial Year end 31.05.25

| | Notes | € |
|--------------------------------------|-------|----------------|
| <u>Operating revenues</u> | | |
| Revenue | 7 | <u>168,350</u> |
| Total Revenue | | <u>168,350</u> |
| <u>Operating Expenses</u> | | |
| Directors Emoluments | 8 | <u>168,350</u> |
| Total Operating Expenses | | <u>168,350</u> |
| Profit on Ordinary Activities | | <u>-</u> |
| Tax on profit on ordinary activities | | <u>-</u> |
| Profit after Tax | | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of Preparation

The financial statements have been prepared in accordance with the Companies Act 2014.

The financial statements are presented in Euro, the euro being the functional currency of the company. They are prepared on a historical cost basis.

2. Accounting Policies

- **Cash**
Cash represents cash held at bank and available on demand.
- **Prepayments and accrued income**
Accrued income is the income earned by the company during the financial year but not received by the company in that accounting period.
- **Accrued Expenses and other liabilities**
Expenses have been included in the accounts using accrual accounting. Revenues and expenses are recorded in the accounting period that they are incurred.
- **Issued Share Capital**
Ordinary shares are classified as equity.
- **Income Statement**
Income and expenses on the income statement are recorded in the accounting period that they are incurred using accrual accounting.

3. Cash

| | |
|------|--------------|
| | € |
| Cash | <u>7,206</u> |

Cash represents cash held at bank and is available on demand.

4. Prepayments and Accrued Income

| | |
|--------------------------------|---------------|
| | € |
| Prepayments and Accrued Income | <u>16,135</u> |

Accrued income relates to income for consultancy services which were earned but not paid at the period end.

5. Accrued Expenses and other liabilities

| | |
|--|---------------|
| | € |
| Accrued Expenses and other liabilities | <u>23,340</u> |

Expenses are recorded in the account in the accounting period that they are incurred. Accrued expenses in the financial statements comprise accruals for Director emoluments earned but not paid and monies payable for payroll taxes and VAT.

6. Issued Share Capital

| | |
|----------------------|----------|
| | € |
| Issued Share Capital | <u>1</u> |

Issued share capital comprises one ordinary share of €1 which is held by the director of the company.

7. Revenue

| | |
|---------|----------------|
| | € |
| Revenue | <u>168,350</u> |

Revenue comprises monies received/receivable from 3rd parties in exchange for consultancy fees rendered.

8. Director Emoluments

| | |
|----------------------|----------------|
| | € |
| Directors Emoluments | <u>168,350</u> |

Directors Emoluments are paid/accrued in the accounting period that they are earned.