

**FFFS Services 123 Limited**

**Directors' Report and Financial Statements**

**for the period from 26 April 2024 (date of incorporation) to 30 April 2025**

# FFFS Services 123 Limited

## CONTENTS

	<b>Page</b>
Directors and other information	3
Directors' report	4 - 5
Directors' responsibilities statement in respect of the directors' report and financial statements	6
Statement of comprehensive income	7
Statement of financial position	8
Statement of changes in equity	9
Notes to the financial statements	10 – 13

**FFFS Services 123 Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Colm Lyon (Appointed 25/04/2025)  
Joe Caulfield (Appointed 25/04/2025)  
Yvonne Sadlier (Resigned 25/04/2025)  
Mark DeRocher (Resigned 25/04/2025)  
Paul Davey (Resigned 30/10/2024)  
David Lydon (Resigned 18/07/2024)  
Garreth O'Brien (Resigned 18/07/2024)  
Patrick Donohoe (Appointed 24/07/2025)

**Company secretary**

Colm Lyon (Appointed 25/04/2025)  
Yvonne Sadlier (Resigned 24/04/2025)  
HMP Secretarial Limited (Resigned 18/07/2024)

**Company number**

762975

**Registered office and business address**

Dogpatch Labs, Unit 1,  
The CHQ Building  
North Wall Quay  
Dublin 1

**Auditor**

KPMG  
Chartered Accountants  
1 Harbourmaster Place  
IFSC  
Dublin 1

**Solicitors**

Arthur Cox  
Earlsfort Centre  
Earlsfort Terrace  
Dublin 2

McCann FitzGerald  
Riverside 2  
Sir John Rogerson's Quay  
Grand Canal Dock  
D02 X576

# FFFS Services 123 Limited

## DIRECTORS' REPORT

for the period ended 30 April 2025

The directors present their report and the audited financial statements for the period ended 30 April 2025.

### Principal activity and review of the business

The principal activity of the Company (FFFS Services 123 Limited) during the financial period was that of a holding company. The Company's primary purpose is to hold investments in subsidiary companies, provide strategic direction, and support group operations.

There were no significant changes in the nature of the Company's principal activities during the financial period.

### Principal risks and uncertainties

As a small holding company, the Directors consider that the principal risks and uncertainties faced by the Company are limited and relate primarily to its investment in subsidiary undertakings.

The Company's results and financial position depend largely on the financial performance and ongoing viability of its subsidiaries, including their ability to generate profits and remit funds to the Company. There is a risk that a decline in subsidiary performance could result in a reduction in income or an impairment of the Company's investments.

The Company is also exposed to liquidity risk, as its ability to meet obligations as they fall due is dependent on the timing of receipts from group companies. The Directors manage this risk through regular review of cash flows and close oversight of group finances.

The Directors consider that the Company has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements. The Company is supported by Burren Tech Holdings Limited. A formal letter of support has been received confirming that Burren Tech Holdings Limited will provide financial support sufficient to enable the Company to meet its obligations as they fall due for a period of not less than twelve months from the date of approval of these financial statements.

### Results and dividends

The loss for the period amounted to €19,680. The directors do not recommend payment of a dividend.

### Directors and secretary

The directors who served throughout the period, except as noted, were as follows:

Colm Lyon (Secretary) (Appointed 25/04/2025)  
Joe Caulfield (Appointed 25/04/2025)  
Yvonne Sadlier (Resigned 25/04/2025)  
Mark DeRocher (Resigned 25/04/2025)  
Paul Davey (Resigned 30/10/2024)  
David Lydon (Resigned 18/07/2024)  
Garreth O'Brien (Resigned 18/07/2024)

The secretary who served during the period were HMP Secretarial Limited (Resigned 18/07/2024), Yvonne Sadlier (resigned 24/04/2025) and Colm Lyon (appointed 24/04/2025).

The directors and secretary who held office at 30 April 2025 had no interests other than those disclosed below in the shares, or debentures or loan stock, of the Company or group companies:

Name of Director	Name of Company	Share class	Interest at 30 April 2025
Colm Lyon	Burren Tech Holdings Limited*	A Ordinary	100,000
Colm Lyon	Fire Financial Services Limited	Ordinary	3,120

\*Ultimate controlling party

**FFFS Services 123 Limited**  
**DIRECTORS' REPORT**  
for the period ended 30 April 2025

**Going Concern**

The financial statements have been prepared on a going concern basis, which assumes that the Company will continue in operational existence for the foreseeable future.

As a holding company, the Company's ability to meet its obligations as they fall due is dependent on the ongoing financial performance of its subsidiary undertakings and the availability of intra-group funding.

The Company is supported by Burren Tech Holdings Limited. A formal letter of support has been received confirming that Burren Tech Holdings Limited will provide financial support sufficient to enable the Company to meet its obligations as they fall due for a period of not less than twelve months from the date of approval of these financial statements.

**Principal Judgements**

During the period, the Company completed a share-for-share exchange with Fire Financial Services Limited, which involved the acquisition of shares in that entity and the issuance of Ordinary Shares by the Company as consideration.

The Directors exercised judgement in determining whether the shares issued should be classified as equity instruments or as financial liabilities in accordance with FRS 102. In making this assessment, the Directors considered the contractual terms attaching to the shares, including whether they give rise to any obligation to deliver cash or other financial assets.

Based on this evaluation, the Directors concluded that the shares issued meet the definition of equity instruments and have therefore been classified as equity. This judgement impacts the measurement of the investment acquired.

**Events after end of reporting period**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operation of the Company.

**Political contributions**

The Company made no political donations during the period ended 30 April 2025.

**Auditor**

The auditor, KPMG, have been appointed in office pursuant to the provisions of Section 383(2) of the Companies Act, 2014.

**Statement of relevant audit information**

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the Company's statutory auditors are unaware.

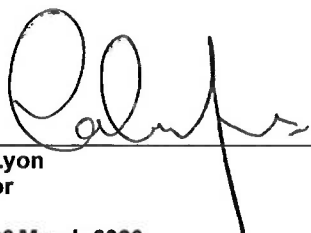
**Accounting records**

The directors believe that they have complied with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained and located at Dogpatch Labs, Unit 1, The CHQ Building, North Wall Quay, Dublin 1.

**Statement of directors compliance**

The directors confirm that they have, to the best of their knowledge, complied with their relevant obligations as defined in section 225 of the Companies Act 2014. Relevant arrangements and structures have been put in place that provide a reasonable assurance of compliance in all material respects by the Company with its relevant obligations. The arrangements and structures in place are reviewed on an annual basis.

**Signed on behalf of the board**



**Colm Lyon**  
Director

Date: 26 March 2026



**Joe Caulfield (Chairman)**  
Director

Date: 26 March 2026

# FFFS Services 123 Limited

## Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

for the period ended 30 April 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

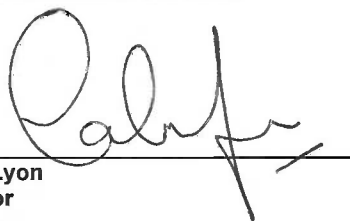
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board



Colm Lyon  
Director

Date: 26 March 2026



Joe Caulfield (Chairman)  
Director

Date: 26 March 2026



KPMG

Audit  
1 Harbourmaster Place  
IFSC  
Dublin 1  
D01 F6F5  
Ireland

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FFFS SERVICES 123 LIMITED

### Report on the audit of the financial statements

#### **Opinion**

We have audited the financial statements of FFFS Services 123 Limited ('the Company') for the period ended 30 April 2025 set out on pages 7 to 13, which comprise the statement of comprehensive income, the statement of financial position, the statement of changes in equity, and related notes, including the material accounting policies set out in note 2.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 30 April 2025 and of its loss for the period then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FFFS SERVICES 123 LIMITED (continued)**

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

### ***Our opinions on other matters prescribed by the Companies Act 2014 are unmodified***

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### ***Matters on which we are required to report by exception***

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities and restrictions on use**

#### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 6, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### ***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FFFS SERVICES 123 LIMITED  
(continued)**

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

26 March 2026

James Black

**for and on behalf of**  
**KPMG**  
**Chartered Accountants, Statutory Audit Firm**  
*1 Harbourmaster Place*  
*IFSC*  
*Dublin 1*  
*D01 F6F5*

**FFFS Services 123 Limited**  
**STATEMENT OF COMPREHENSIVE INCOME**  
for the period from 26 April 2024 to 30 April 2025

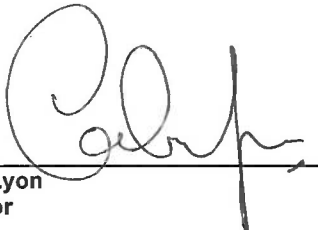
	Notes	2025 €
<b>Turnover</b>	<b>4</b>	-
Cost of sales		(-)
		<hr/>
<b>Gross profit</b>		-
Administrative expenses		<b>(19,680)</b>
		<hr/>
<b>Operating loss</b>	<b>5</b>	<b>(19,680)</b>
Interest receivable and other income		-
		<hr/>
<b>Loss on ordinary activities before taxation</b>		<b>(19,680)</b>
Tax on loss on ordinary activities	<b>6</b>	-
		<hr/>
<b>Total comprehensive income</b>		<b>(19,680)</b>
		<hr/> <hr/>

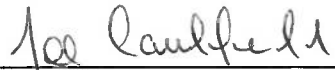
**FFFS Services 123 Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €
<b>Non-current assets</b>		
Tangible assets	7	-
Investments	8	21,526,139
		<u>21,526,139</u>
<b>Current assets</b>		
Debtors		-
Cash and cash equivalents		-
Cash at bank and in hand		-
		<u>-</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(19,680)</u>
<b>Net current assets</b>		<u>(19,680)</u>
<b>Total assets less current liabilities</b>		<u>21,506,459</u>
<b>Capital and reserves</b>		
Called up share capital		243
Share premium account		21,525,896
Capital contributions		-
Share options reserve		-
Retained earnings		(19,680)
<b>Equity attributable to owners of the Company</b>		<u>21,506,459</u>

Approved by the board on 26 March 2026 and signed on its behalf by:

  
 Colm Lyon  
 Director

  
 Joe Caulfield (Chairman)  
 Director

**FFFS Services 123 Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 April 2025

	Share capital	Share premium account	Capital contribution	Share options reserve	Retained earnings	Total
	€	€	€	€	€	€
<b>At 24 April 2024</b>	-	-	-	-	-	-
Loss for the year	-	-	-	-	(19,680)	(19,680)
Net proceeds of equity ordinary share issue	243	21,525,896	-	-	-	21,526,139
Equity settled share-based compensation transaction	-	-	-	-	-	-
<b>At 30 April 2025</b>	<b>243</b>	<b>21,525,896</b>	<b>-</b>	<b>-</b>	<b>(19,680)</b>	<b>21,506,459</b>

# FFFS Services 123 Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 April 2025

### 1. GENERAL INFORMATION

FFFS Services 123 Limited is a company limited by shares and is incorporated and domiciled in the Republic of Ireland. Dogpatch Labs, Unit 1, The CHQ Building, North Wall Quay, Dublin 1, is the registered office, which is also the principal place of business of the Company. The nature of the Company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### Statement of compliance

The financial statements of the Company for the period ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). There have been no material departures from that standard.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The Company is exempt by virtue of section 293(1A) of the Companies Act 2014 from the requirement to prepare group financial statements as they qualify for the small group exemption. These financial statements present information about the Company as an individual undertaking and not about its group.

#### Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the debtors are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, client funds, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

#### Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax, including Irish corporation tax and foreign tax(es), is provided on the Company's taxable profits, at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Financial fixed asset – Investment in subsidiary

The Company's 100% investment in Fire Financial Services Limited, an Irish registered company is recorded at the original cost of the shares less accumulated impairment. Critical accounting judgements made in applying the Company's accounting policies include an impairment assessment of investments relating to the shares held in the subsidiary company.

# FFFS Services 123 Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 April 2025

### Classification of Debt -V- Equity

The Directors considered the classification of the shares issued by the Company in accordance with Section 22 of FRS 102, which requires an assessment of whether the instruments give rise to a contractual obligation to deliver cash or another financial asset.

Based on the terms attaching to the Ordinary Shares issued as part of the share-for-share exchange, the Directors concluded that the instruments meet the definition of equity, as they evidence a residual interest in the assets of the Company and do not contain any contractual obligation to transfer economic benefits.

In accordance with the Companies Act 2014, the proceeds of the share issue have been allocated between share capital and share premium, with the nominal value recognised as share capital and any excess over nominal value recognised in the share premium account.

### Accounting for share-for-share exchange

During the period, the Company implemented a group reorganisation by way of a share-for-share exchange. The restructuring was undertaken to align the group's capital structure with the Common Equity Tier 1 capital requirements under Article 28 of the Capital Requirements Regulation (CRR), which impact the Company's subsidiary, Fire Financial Services Limited.

Under this transaction, the shareholders of Fire EU exchanged their shares for shares in FFFS Services 123 Limited ("the Company"), resulting in Fire EU becoming a wholly owned subsidiary of the Company. Prior to the reorganisation, Fire EU had Ordinary A, B and C share classes. As part of the restructuring, a revised constitution was adopted in Fire EU converting all B and C shares into Ordinary shares. The Company issued new Ordinary Shares to the former shareholders of Fire EU in proportions that replicated the existing economic rights and ownership interests at group level.

The investment in Fire EU is accounted for at cost less impairment in accordance with FRS 102. In accordance with Section 71(1) of the Companies Act 2014, where shares are acquired in exchange for the issue of shares, the cost of the investment is determined by reference to the consideration given in money or money's worth. Under FRS 102, cost represents the fair value of the consideration transferred at the date of acquisition.

As the share-for-share exchange formed part of a common control reorganisation with no change in ultimate ownership interests or economic rights, and the Company was incorporated solely to act as a new holding company, the cost of the investment has been recognised by reference to the nominal value of the shares issued together with the associated share premium, mirroring the amounts recognised in Fire EU immediately prior to the reorganisation.

### 3. GOING CONCERN

The financial statements have been prepared on the going concern basis. Notwithstanding the fact that the Company has been loss making since inception, the directors have a reasonable expectation that the Company will continue in operational existence for a period of at least 12 months from the date of approval of the financial statements. The directors considered the Company business plan, potential fundraising and the support letter from the parent company, Burren Tech Holdings Ltd when making this assessment.

### 4. TURNOVER

The Company did not generate any turnover during the financial period.

### 5. OPERATING LOSS

**Operating loss is stated after charging:**

Auditor's remuneration

Accounting fees

2025  
€

13,530

6,150

**FFFS Services 123 Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the period ended 30 April 2025

**6. TAX ON LOSS ON ORDINARY ACTIVITIES**

	2025 €
<b>(a) Analysis of charge in the period</b>	
<b>Current tax:</b>	
Corporation tax at 12.5% (Note 6 (b))	-
	-
<b>(b) Factors affecting tax charge for the period</b>	
The tax assessed for the period differs from the standard rate of corporation tax in the Republic of Ireland 12.5%. The differences are explained below:	
	€
Loss on ordinary activities before tax	(19,680)
	(19,680)
Loss on ordinary activities before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.5%	(2,460)
<b>Effects of:</b>	
Expenses not deductible for tax purposes	-
Depreciation in excess of capital allowances	-
Capital allowances in excess of depreciation	-
Losses carried forward	2,460
	2,460
Total tax charge for the period (Note 6 (a))	-

No charge to tax arises due to tax losses incurred.

The Company has not recognised any deferred tax asset in respect of losses not utilised pending uncertainty over use of same given the losses recognised by the company. The potential deferred tax asset at the balance sheet date was €2,460.

**7. TANGIBLE ASSETS**

The Company did not hold any tangible fixed assets at the balance sheet date.

**8. INVESTMENTS**

	2025 €
<b>Cost</b>	
At beginning of the period	-
Additions	21,525,896
	21,525,896
At period end	21,525,896

# FFFS Services 123 Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 April 2025

9. SHARE CAPITAL			2025 €
Description	Number of shares	Value of units	
<b>Authorised</b>			
Ordinary Share Capital	100,000,000	€0.01 each	1,000,000
B Ordinary Share of €0.01 each	10,000	€0.01 each	100
Deferred Shares of €0.01 each	10,000	€0.01 each	100
C Ordinary Shares of €0.01 each	500	€0.01 each	5
			<b>1,000,205</b>
<b>Allotted, called up and fully paid</b>			
Ordinary Share Capital	20,800	€0.01 each	208
B Ordinary Share of €0.01 each	3,000	€0.01 each	30
C Ordinary Share of €0.01 each	500	€0.01 each	5
Deferred Shares of €0.01 each	-	€0.01 each	-
			<b>243</b>

In April 2025, the Company completed a share-for-share exchange with Fire Financial Services Limited, which involved the acquisition and issuance of Ordinary Shares. This restructuring was undertaken to align with the Common Equity Tier 1 capital requirements under Article 28 of the Capital Requirements Regulation (CRR) which impact the Company's subsidiary Fire Financial Services Limited.

The Company has three classes of ordinary shares in issue: Ordinary Shares, B Ordinary Shares and C Ordinary Shares.

Ordinary Shares carry full voting, dividend and capital distribution rights on a pro rata basis.

B Ordinary Shares are held by members of management and do not carry voting or dividend rights. These shares participate in capital only upon the occurrence of a defined exit event and are subject to leaver provisions, under which the Company may repurchase the shares depending on the circumstances of cessation of employment.

C Ordinary Shares carry full voting and dividend rights. On a return of capital, holders are entitled to receive a preferential return of the subscription amount prior to participation by other share classes, after which they have no further participation rights.

### 10. CAPITAL COMMITMENTS

The Company had no material capital commitments at the period-ended 30 April 2025.

### 11. RELATED PARTY TRANSACTIONS

During the period, the Company entered into a share-for-share exchange transaction with its subsidiary, Fire Financial Services Limited, as part of a group reorganisation. As a result, Fire Financial Services Limited became a wholly owned subsidiary of the Company.

The transaction involved the issue of shares by the Company to the existing shareholders of Fire Financial Services Limited, including one director, Colm Lyon, in exchange for their shareholdings.

### 12. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the Company since the period-end.

