

Moyne Voluntary Housing Association Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Moyne Voluntary Housing Association Ltd
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Moyne Voluntary Housing Association Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Eibhlis Purcell
Director

Fr. Christy O'Dwyer
Director

15 January 2026

Moyne Voluntary Housing Association Ltd

BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>463,262</u>	<u>407,957</u>
Current Assets			
Debtors	6	(13,154)	-
Cash at bank and in hand		<u>6,589</u>	<u>55,554</u>
		<u>(6,565)</u>	<u>55,554</u>
Creditors: amounts falling due within one year	7	<u>(8,059)</u>	<u>(8,059)</u>
Net Current (Liabilities)/Assets		<u>(14,624)</u>	<u>47,495</u>
Total Assets less Current Liabilities		<u>448,638</u>	<u>455,452</u>
amounts falling due after more than one year	8	<u>(94,248)</u>	<u>(96,390)</u>
Net Assets		<u><u>354,390</u></u>	<u><u>359,062</u></u>
Reserves			
Revaluation reserve	10	275,000	275,000
Capital reserves and funds	10	23,913	20,800
Income and expenditure account	10	55,477	63,262
Members' Funds	11	<u><u>354,390</u></u>	<u><u>359,062</u></u>

We as Directors of Moyne Voluntary Housing Association Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 January 2026 and signed on its behalf by:

Eibhlis Purcell
Director

Fr. Christy O'Dwyer
Director

Moyne Voluntary Housing Association Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

This relates to rental income received and receivable in the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2 %straight line (commencing to depreciate in year 2020)
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Non taxable entity

Co.Co. Funding

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Not Applicable

2. Operating (deficit)/surplus

	2025	2024
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	10,376	9,063
Amortisation of Co.Co. Funding	<u>(2,142)</u>	<u>(2,142)</u>

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

4. Tax on (deficit)/surplus

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	<u>-</u>	<u>-</u>

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5. Tangible assets

	Land and buildings freehold	Total
	€	€
Cost		
At 1 August 2024	453,135	453,135
Additions	65,681	65,681
	<u>518,816</u>	<u>518,816</u>
At 31 July 2025	518,816	518,816
Depreciation		
At 1 August 2024	45,178	45,178
Charge for the financial year	10,376	10,376
	<u>55,554</u>	<u>55,554</u>
At 31 July 2025	55,554	55,554
Net book value		
At 31 July 2025	<u>463,262</u>	<u>463,262</u>
At 31 July 2024	<u>407,957</u>	<u>407,957</u>
6. Debtors	2025	2024
	€	€
Other debtors	<u>(13,154)</u>	<u>-</u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Other creditors	4,369	4,369
Accruals	3,690	3,690
	<u>8,059</u>	<u>8,059</u>
8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Co.Co. Funding	<u>94,248</u>	<u>96,390</u>

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

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10. Reserves

	Revaluation reserve	Income and expenditure account	Sinking fund reserve	Total
	€	€	€	€
At 1 August 2024	275,000	63,262	20,800	359,062
(Deficit)/surplus for the financial year	-	(4,672)		(4,672)
Other movements	-	(3,113)	3,113	-
At 31 July 2025	<u>275,000</u>	<u>55,477</u>	<u>23,913</u>	<u>354,390</u>

11. Reconciliation of movements in members' funds

	2025 €	2024 €
(Deficit)/surplus for the financial year	(4,672)	122
Opening members' funds	<u>359,062</u>	<u>358,940</u>
Closing members' funds	<u>354,390</u>	<u>359,062</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.