

Company Number: 285579

**Coolegrean Management Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Coolegrean Management Company Limited

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**Coolegrean Management Company Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Patrick Carmody Fred McDonagh Brian Leslie
<b>Company Secretary</b>	Brian Leslie
<b>Company Number</b>	285579
<b>Registered Office</b>	Unit 8, Barraduff Village, Killarney Co. Kerry Ireland
<b>Business Address</b>	C/O M& C Property 9 Lower Cecil Street Limerick V94 K2Y2 Ireland
<b>Accountants</b>	FDC Group Mangerton House St. Anthony's Place Killarney Co. Kerry

# Coolegrean Management Company Limited

## BALANCE SHEET

as at 31 December 2025

	2025 €	2024 € as restated
Fixed Assets	4,124	4,480
Current assets	4,265	17,033
Prepayments and accrued income	-	620
Creditors: amounts falling due within one year	(1,280)	(2,273)
<b>Net Current Assets</b>	<b>2,985</b>	<b>15,380</b>
<b>Total Assets less Current Liabilities</b>	<b>7,109</b>	<b>19,860</b>
Accruals and deferred income	(2,394)	(1,086)
<b>Net Assets</b>	<b>4,715</b>	<b>18,774</b>
<b>Reserves</b>	<b>4,715</b>	<b>18,774</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Coolegrean Management Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 24 February 2026 and signed on its behalf by:**

**Patrick Carmody**  
Director

**Brian Leslie**  
Director

# Coolegrean Management Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

The company registered office is M&C Property, The Red Church, Henry Street, Limerick. Coolegrean Management Company Limited is a company limited by guarantee incorporated in Ireland and its company number is 285579.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements are prepared on the going concern basis and in accordance under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) including the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The financial statements are prepared in Euro which is the functional currency of the company.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Income

Income represents the reimbursement due to the company by members of the costs incurred by the management company in the maintenance of the common areas of Coolegrean Management Company for the accounting period. The lessees are liable to their share of the company's annual expenses and sinking fund contribution.

#### Interest Income

Interest income is recognised on a receivable basis.

#### Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### Tangible assets and depreciation

##### (i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets.

##### (ii) Depreciation

Depreciation is provided on property, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives. The company's policy is to review the remaining useful economic life and residual value of property on an on-going basis and to adjust the depreciation charge to reflect the remaining useful economic life and residual value.

Fully depreciated tangible assets are retained in the cost of property and related accumulated depreciation until they are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Land and buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

##### (iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless

## Coolegrean Management Company Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

the asset has been revalued when the amount is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

### Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted as a market rate. Subsequently all trade debtors are measured at transaction price plus transaction costs not yet recognised, less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

### Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors and accruals are recognised initially at the transaction price (including transaction costs).

### Taxation

The company is not liable to corporation tax on the basis that its only income is from service charges collected and it is not carrying on a business for the purposes of making a profit.

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	<b>2024</b>
	€	€
Surplus brought forward	<b>15,271</b>	19,622
Deficit for the financial year	<b>(14,073)</b>	(4,351)
<b>Surplus carried forward</b>	<b><u>1,198</u></b>	<b><u>15,271</u></b>

### 4. Prior financial year adjustment

There has been no prior year adjustment in the current period.

### 5. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

### 6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.