



Company Number: 473494

**Voip and Internet Services Ltd.**  
**Abridged Unaudited Financial Statements**  
**for the financial period ended 31 August 2025**

**Voip and Internet Services Ltd.**  
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**Voip and Internet Services Ltd.**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Mary Sexton
<b>Company Secretary</b>	Mr James Mason (Appointed 31 August 2025) Michelle Hickey (Resigned 31 August 2025)
<b>Company Number</b>	473494
<b>Registered Office and Business Address</b>	Cartue Timoleague Bandon Co Cork 010000
<b>Accountants</b>	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8

# **Voip and Internet Services Ltd.**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial period ended 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Mary Sexton**  
**Director**

**18 December 2025**

## Voip and Internet Services Ltd.

### BALANCE SHEET

as at 31 August 2025

	Notes	Aug 25 €	Jun 24 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>60,330</u>	<u>98,397</u>
<b>Current Assets</b>			
Debtors	8	<u>190,005</u>	<u>147,215</u>
Cash and cash equivalents		<u>1</u>	<u>5,615</u>
		<u>190,006</u>	<u>152,830</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(346,889)</u>	<u>(313,664)</u>
<b>Net Current Liabilities</b>		<u>(156,883)</u>	<u>(160,834)</u>
<b>Total Assets less Current Liabilities</b>		<u>(96,553)</u>	<u>(62,437)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		(109)	100
Retained earnings	10	<u>(96,444)</u>	<u>(62,537)</u>
<b>Shareholders' Deficit</b>		<u>(96,553)</u>	<u>(62,437)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Voip and Internet Services Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 18 December 2025 and signed on its behalf by:**

**Mary Sexton**  
Director

# Voip and Internet Services Ltd.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

### 1. General Information

Voip and Internet Services Ltd. is a company limited by shares incorporated in Ireland.. The registered office of the company is Cartue, Timoleague, Bandon, Co Cork, 010000 which is also the principal place of business of the company. The principal activity of this company is telecommunications. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Broadband equipment	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Voip and Internet Services Ltd.

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Share capital of the company

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

### 3. Period of financial statements

The financial statements are for the 14 month period ended 31 August 2025.

<b>4. Operating (loss)/profit</b>	<b>Aug 25</b>	Jun 24
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>41,850</b>	31,986
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>Aug 25</b>	Jun 24
	€	€
Interest	<b>188</b>	651
	<u>          </u>	<u>          </u>

### 6. Employees

The average monthly number of employees, including director, during the financial period was 3, (Jun 24 - 2).

**Voip and Internet Services Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial period ended 31 August 2025

**7. Tangible assets**

	Broadband equipment	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1 July 2024	267,304	5,200	272,504
Additions	1,748	2,035	3,783
	<u>269,052</u>	<u>7,235</u>	<u>276,287</u>
<b>Depreciation</b>			
At 1 July 2024	170,723	3,384	174,107
Charge for the financial period	40,981	869	41,850
	<u>211,704</u>	<u>4,253</u>	<u>215,957</u>
<b>Net book value</b>			
At 31 August 2025	<u><b>57,348</b></u>	<u><b>2,982</b></u>	<u><b>60,330</b></u>
At 30 June 2024	<u>96,581</u>	<u>1,816</u>	<u>98,397</u>

**8. Debtors**

	Aug 25	Jun 24
	€	€
Trade debtors	34,022	720
Amounts owed by connected parties (Note 13)	144,303	140,482
Taxation	11,680	6,013
	<u>190,005</u>	<u>147,215</u>

**9. Creditors**

<b>Amounts falling due within one year</b>	Aug 25	Jun 24
	€	€
Amounts owed to credit institutions	109,529	-
Trade creditors	29,276	41,164
Amounts owed to connected parties (Note 13)	26,929	19,674
Taxation	12,380	13,571
Director's current account (Note 12)	94,627	105,871
Other creditors	60,838	126,884
Accruals	13,310	6,500
	<u>346,889</u>	<u>313,664</u>

**10. Profit and loss account**

	Aug 25	Jun 24
	€	€
At 1 July 2024	(62,537)	(70,235)
(Loss)/profit for the financial period	(33,907)	7,698
	<u>(96,444)</u>	<u>(62,537)</u>

**11. Capital commitments**

The company had no material capital commitments at the financial period-ended 31 August 2025.

## Voip and Internet Services Ltd.

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

### 12. Director's transactions

The following amounts are repayable to the director:

	<b>Aug 25</b>	Jun 24
	€	€
Mary Sexton	<b>94,627</b>	105,871

### 13. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial period end:

	<b>Balance</b>	<b>Movement</b>	Balance	<b>Maximum</b>
	<b>Aug 25</b>	<b>in period</b>	Jun 24	<b>in period</b>
	€	€	€	€
Clare Rural Broadband Ltd	<b>142,165</b>	<b>(424)</b>	142,589	-
Tipp Broadband Ltd	<b>5,406</b>	<b>839</b>	4,567	-
Carriganima Community Broadband Ltd	<b>(3,268)</b>	<b>3,406</b>	(6,674)	-
	<b>144,303</b>	<b>3,821</b>	140,482	

The following amounts are due to other connected parties:

	<b>Aug 25</b>	Jun 24
	€	€
Tipp Broadband Ltd	<b>26,929</b>	19,674

Net balances with other connected parties:

	<b>Aug 25</b>	Jun 24
	€	€
Clare Rural Broadband Ltd	<b>142,165</b>	142,589
Tipp Broadband Ltd	<b>(21,523)</b>	(15,107)
Carriganima Community Broadband Ltd	<b>(3,268)</b>	(6,674)
	<b>117,374</b>	120,808

The company is under the control of Mrs Mary Sexton who owns 100% of the shares of the company.

Mary Sexton has a beneficial interest in the shares of Clare Rural Broadband Ltd, Carriganima Community Broadband Ltd and Tipp Broadband Ltd.

Any transactions entered into by Voip and Internet Services Ltd with these companies appear in the financial statements as inter-company loans.

### 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 December 2025.