

Company Number: 408380

**Ballylara Business Consulting Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Ballylara Business Consulting Ltd**  
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**Ballylara Business Consulting Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Padraig Keogan Alison Keogan
<b>Company Secretary</b>	Padraig Keogan
<b>Company Number</b>	408380
<b>Registered Office and Business Address</b>	11 Ballymace Green, Rathfarnham, Dublin 14
<b>Accountants</b>	Sean Brennan & Co Chartered Accountant 1 St. Michaels Court Gorey Wexford

# Ballylara Business Consulting Ltd

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	180	78
<b>Current Assets</b>			
Debtors	7	13,036	12,400
Cash and cash equivalents		2,076	12,668
		15,112	25,068
<b>Creditors: amounts falling due within one year</b>	8	(69,477)	(79,929)
<b>Net Current Liabilities</b>		(54,365)	(54,861)
<b>Total Assets less Current Liabilities</b>		(54,185)	(54,783)
<b>Capital and Reserves</b>			
Called up share capital presented as equity	10	100	100
Retained earnings	11	(54,285)	(54,883)
<b>Equity attributable to owners of the company</b>		(54,185)	(54,783)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ballylara Business Consulting Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 27 January 2026 and signed on its behalf by:**

**Padraig Keogan**  
Director

**Alison Keogan**  
Director

# Ballylara Business Consulting Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Ballylara Business Consulting Ltd is a company limited by shares incorporated in Ireland. 11 Ballymace Green,, Rathfarnham,, Dublin 14 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The Company name was changed from Elotto Ltd to Ballylara Business Consulting Ltd on 2 September 2023.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Website	-	12.5% Straight Line
Office Equipment	-	12.5% Straight Line
Software	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ballylara Business Consulting Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Turnover**

The turnover for the financial year is analysed as follows:

	<b>2025</b>	2024
	€	€
<b>By Category:</b>		
Syndicate Administration Fees	116	161
Prize success fees	-	36
Consultancy Fee Income	<u>7,050</u>	<u>20,014</u>
	<u><b>7,166</b></u>	<u><b>20,211</b></u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

**4. Operating profit**

	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<u>68</u>	<u>47</u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

	<b>2025</b>	2024
	Number	Number
Employees	<u>2</u>	<u>-</u>

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6. Tangible assets	Website	Office Equipment	Software	Total
	€	€	€	€
<b>Cost</b>				
At 1 April 2024	19,413	1,333	2,435	23,181
Additions	-	170	-	170
At 31 March 2025	<u>19,413</u>	<u>1,503</u>	<u>2,435</u>	<u>23,351</u>
<b>Depreciation</b>				
At 1 April 2024	19,413	1,255	2,435	23,103
Charge for the financial year	-	68	-	68
At 31 March 2025	<u>19,413</u>	<u>1,323</u>	<u>2,435</u>	<u>23,171</u>
<b>Net book value</b>				
At 31 March 2025	<u>-</u>	<u>180</u>	<u>-</u>	<u>180</u>
At 31 March 2024	<u>-</u>	<u>78</u>	<u>-</u>	<u>78</u>
<b>7. Debtors</b>			<b>2025</b>	<b>2024</b>
			€	€
Trade debtors			<u>13,036</u>	<u>12,400</u>
<b>8. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>			€	€
Trade creditors			18,122	18,308
Taxation			222	220
Directors' current accounts (Note 13)			48,323	57,001
Other creditors			2,407	2,257
Accruals			403	2,143
			<u>69,477</u>	<u>79,929</u>
<b>9. Taxation</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Creditors:</b>				
VAT			220	220
Subcontractors tax			2	-
			<u>222</u>	<u>220</u>
<b>10. Share capital</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	100	€1.00 each	<u>100</u>	<u>100</u>

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The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
Padraig Keogan	Ordinary Shares Class 1	50	50
Alison Keogan	Ordinary Shares Class 1	50	50
		<u>100</u>	<u>100</u>

**11. Income Statement**

	2025 €	2024 €
At 1 April 2024	(54,883)	(73,250)
Profit for the financial year	<u>598</u>	<u>18,367</u>
At 31 March 2025	<u>(54,285)</u>	<u>(54,883)</u>

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**13. Directors' transactions**

The following amounts are repayable to the directors:

	2025 €	2024 €
Padraig Keogan	<u>48,323</u>	<u>57,001</u>

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 January 2026.