



KASTFAST LIMITED



UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

KASTFAST LIMITED

COMPANY INFORMATION

DIRECTORS	Morgan Mullarney Kenneth Nugent
COMPANY SECRETARY	Morgan Mullarney
REGISTERED NUMBER	549545
REGISTERED OFFICE	161 Lower Rathmines Road Rathmines Dublin C06 C8P3

KASTFAST LIMITED

CONTENTS

	Page
Directors' Responsibilities Statement	1
Abridged Statement of Financial Position	2
Statement of Changes in Equity	3
Notes to the Abridged Financial Statements	4 - 8

KASTFAST LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland", (Generally Accepted Accounting Practice in Ireland). Under the company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

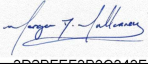
The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

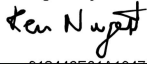
DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 2 to 8:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The Directors confirm that they have made available all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 March 2025.

On behalf of the board

Signed by:

3D2BFEP3B3C543F...
Morgan Mullarney
Director

Signed by:

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Kenneth Nugent
Director

23-02-2026

KASTFAST LIMITED

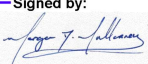
ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

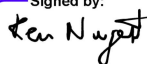
	Note	2025 €	2024 €
FIXED ASSETS			
Tangible assets	4	286	-
		<u>286</u>	<u>-</u>
CURRENT ASSETS			
Debtors		3,109	24,685
Cash at bank and in hand		14,155	17,253
		<u>17,264</u>	<u>41,938</u>
Creditors: amounts falling due within one year	5	(38,429)	(43,766)
NET CURRENT LIABILITIES		<u>(21,165)</u>	<u>(1,828)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20,879)</u>	<u>(1,828)</u>
NET LIABILITIES		<u>(20,879)</u>	<u>(1,828)</u>
CAPITAL AND RESERVES			
Called up share capital presented as equity		1,000	1,000
Profit and loss account		(21,879)	(2,828)
SHAREHOLDERS' FUNDS		<u>(20,879)</u>	<u>(1,828)</u>

We, as Directors of Kastfast Limited, state that:

- these financial statements have been prepared in accordance with the small companies regime.
- the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Signed by:

 3D2BFEF3B3C343F...
Morgan Mullarney
 Director
 Date: 23-02-2026

Signed by:

 912448E01A18471...
Kenneth Nugent
 Director

KASTFAST LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 April 2023	1,000	(3,997)	(2,997)
COMPREHENSIVE INCOME FOR THE YEAR			
Profit for the year	-	1,169	1,169
At 1 April 2024	1,000	(2,828)	(1,828)
COMPREHENSIVE INCOME FOR THE YEAR			
Loss for the year	-	(19,051)	(19,051)
AT 31 MARCH 2025	1,000	(21,879)	(20,879)

The notes on pages 4 to 8 form part of these financial statements.

KASTFAST LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. GENERAL INFORMATION

Kastfast Limited ("the Company") is a company creating digital marketing opportunities. The company's registered office is 161 Lower Rathmines Road, Rathmines, Co. Dublin, C06 C8P3 and its registered number is 549545. The company is a limited liability company incorporated and tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows:

2. ACCOUNTING POLICIES**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The Directors have reviewed the Company's current and expected trading activity and the financial resources available to the Company and believe that the Company has the necessary financial resources and liquidity available to it to fund activities for the foreseeable future.

The financial statements have therefore been prepared on a going concern basis.

2.3 FOREIGN CURRENCY TRANSLATION**Functional and presentation currency**

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

KASTFAST LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES (CONTINUED)**2.4 REVENUE**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.5 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.6 INTEREST INCOME

Interest income is recognised in profit or loss using the effective interest method.

KASTFAST LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES (CONTINUED)**2.7 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%
Office equipment	-	33%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 SHARE CAPITAL

Ordinary shares are classified as equity.

2.12 CASH FLOW STATEMENT EXEMPTION

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

KASTFAST LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**3. EMPLOYEES**

The Company has no employees. The directors did not receive any remuneration during the year (2024 -€NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings €	Office equipment €	Computer equipment €	Total €
Cost or valuation				
At 1 April 2024	402	-	2,682	3,084
Additions	-	332	-	332
At 31 March 2025	<u>402</u>	<u>332</u>	<u>2,682</u>	<u>3,416</u>
Depreciation				
At 1 April 2024	402	-	2,682	3,084
Charge for the year on owned assets	-	46	-	46
At 31 March 2025	<u>402</u>	<u>46</u>	<u>2,682</u>	<u>3,130</u>
Net book value				
At 31 March 2025	<u>-</u>	<u>286</u>	<u>-</u>	<u>286</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	11,406	15,225
Corporation tax	-	96
VAT	3,843	3,445
Other creditors (including directors loans)	20,650	25,000
Accruals	2,530	-
	<u>38,429</u>	<u>43,766</u>

KASTFAST LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2025.

7. TRANSACTIONS WITH DIRECTORS

Morgan Mullarney

Morgan Mullarney is a director of Kastfast Limited. At 1 April 2024, Morgan Mullarney was owed €25,000 by Kastfast Limited. During the year, Kastfast Limited repaid €4,350 to Morgan Mullarney. At 31 March 2025, Morgan Mullarney was owed €20,650 by Kastfast Limited.

Kenneth Nugent

Kenneth Nugent is a director of Kastfast Limited. He is also a director of Morney Investments Limited. During the year ended 31 March 2025, Morney Investments Limited invoiced Kastfast Limited €53,305 (2024 - €55,726) for IT services provided and reimbursement of expenses.

8. CONTROLLING PARTY

As at 31 March 2025, SBI Investments Limited hold 51% ownership and Morney Investments Limited hold 49% ownership in Kastfast Limited. Morgan Mullarney holds 100% shareholding in SBI Investments Limited and Kenneth Nugent holds 81% shareholding in Morney Investments Limited.

There were no changes in shareholdings between 31 March 2025 and the date of approval of the financial statements.

9. APPROVAL OF FINANCIAL STATEMENTS

The board of Directors approved these financial statements for issue on 23-02-2026