

Company Number: 758309

Outfarm Lane Owners Management Company Limited by Guarantee

Abridged Unaudited Financial Statements

**for the financial period from 23 February 2024 (date of incorporation) to 31 July
2025**

Outfarm Lane Owners Management Company Limited by Guarantee

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Outfarm Lane Owners Management Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	Notes	Jul 25 €	Feb 24 €
Creditors: amounts falling due within one year	7	(3,919)	-
Net Current Liabilities		(3,919)	-
Total Assets less Current Liabilities		(3,919)	-
Reserves			
Income and expenditure account	9	(3,919)	-
Members' (Deficit)/Funds		(3,919)	-

We as Directors of Outfarm Lane Owners Management Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Donal Paul O'Neill
Director

Seamus Tighe
Director

Outfarm Lane Owners Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 23 February 2024 (date of incorporation) to 31 July 2025

1. General Information

Outfarm Lane Owners Management Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 758309. The registered office of the company is 45 Foxfield Grove, Raheny, Dublin 5, Dublin, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

There are no employees in the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has not yet set up a separate designated bank account or any bank account yet as it has not commenced trade to date.

3. Period of financial statements

The financial statements are for the 17 month 9 days period from 23 February 2024 (date of incorporation) to 31 July 2025.

Outfarm Lane Owners Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 23 February 2024 (date of incorporation) to 31 July 2025

4. Common areas and location

The common area of the lane adjacent to Outfarm Woods, has not yet been transferred to Outfarm Lane Owners Management CLG. It is still under the control of B and C Contractors and in good condition and currently maintained by B and C Contractors. The Board intends to have that section of the lane transferred to Outfarm Lane Owners Management CLG in the coming months.

5. Insurance

There is no insurance as the company has not begun trading yet.

6. Employees

The average monthly number of employees, including directors, during the financial period was 0, (Feb 24 - 0).

7. Creditors	Jul 25	Feb 24
Amounts falling due within one year	€	€
Accruals	<u>3,919</u>	<u>-</u>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

9. Income Statement

	Jul 25
	€
At 23 February 2024	-
(Deficit)/surplus for the financial period	<u>(3,919)</u>
At 31 July 2025	<u>(3,919)</u>

10. Capital commitments

The company had no material capital commitments at the financial period-ended 31 July 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

12. Sinking Fund

The company has not established a sinking fund as yet as the company has not commenced trading.

13. Annual Service Charge

Company has not begun trading so there is no annual service charges this year.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.