

Stratford LTC Company Limited by Guarantee

Registration # 165727

Stratford LTC CLG

(A Company Limited by Guarantee and not having a Share Capital)

Directors' report and financial statements

For the year ended 31 March 2025

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Stratford LTC Company Limited by Guarantee

Directors and other Information

Directors	John O'Brien Marc Mc Glade
Secretary	John O'Brien
Company Number	165727
Registered Office	63 Grosvenor Square Rathmines Dublin 6
Accountant	Kosaac 53 Wilkins Court Greenhills Dublin 12
Bankers	Allied Irish Bank 9 Terenure Road East Dublin 6W

Stratford LTC Company Limited by Guarantee

Directors' Report for the year ended 31 March 2025

The directors present their report and the unaudited accounts for the year ended 31 March 2025.

Principal activities and review the business

The club continued to operate as a not-for-profit club during the period. The committee continues to set aside monies in a sinking fund to ensure the replenishment of core assets when depleted. The club signed a 21-year lease contract for the grounds in 2023.

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

This report was approved by the board on **9th December 2025** and signed on its behalf by:

John O'Brien

Director

Marc Mc Glade

Director

Stratford LTC Company Limited by Guarantee

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

John O'Brien
Director

Marc Mc Glade
Director

Stratford LTC Company Limited by Guarantee

Accountants Report

To the Directors on the unaudited financial statements of Stratford LTC CLG for the year ended 31 March 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 March 2025 which comprise the Income & Expenditure Statement, the Balance Sheet, the Statement of Income & Retained Earnings, the Statement of Cash Flow and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the company's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stratford LTC CLG and state those matters that we have agreed to state to the directors of Stratford LTC CLG, in this report in accordance with the guidance of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants relating to members undertaking the compliance of financial statements.

It is your duty to ensure Stratford LTC CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stratford LTC CLG. You consider that Stratford LTC CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Stratford LTC CLG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kosaac Registration Services Ltd

53 Wilkins Court

Greenhills

Dublin 12

Date 9 December 2025

Stratford LTC Company Limited by Guarantee

Profit & Loss Account for the year ended 31 March 2025

		2025	2024
	Notes	€	€
Turnover	4	142,368	123,840
		<hr/>	<hr/>
Gross Profit		142,368	123,840
Administrative Expenses		(147,126)	(122,986)
		<hr/>	<hr/>
Operating Surplus/(Deficit)	5	(4,758)	854
Other Income		-	-
		<hr/>	<hr/>
Surplus/(Deficit) before taxation		(4,758)	854
Tax on Surplus/(Deficit)		-	-
		<hr/>	<hr/>
Surplus/(Deficit) for the financial year		(4,758)	854
		=====	=====

All the activities of the company are from continuing activities.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 9 to 11 form part of these financial statement

Stratford LTC Company Limited by Guarantee

Statement of Income and Retained Earnings

Financial year ended 31 March 2025

	2025	2024
	€	€
Gain/(Loss) for the financial year	(4,758)	854
Retained Earnings at the start of the financial year	115,648	114,794
	_____	_____
Retained Earnings at the end of the financial year	110,890	115,648
	=====	=====

Stratford LTC Company Limited by Guarantee

Balance Sheet as at 31 March 2025

		2025		2024	
Notes	€	€	€	€	€
Fixed Assets					
Tangible Assets	7		84,964		87,709
Sinking Fund			45,533		45,445
Current Assets					
Bank		15,747		8,538	
Prepayments & Accrued Inc.		<u>10,635</u>		<u>5,889</u>	
		26,382		14,427	
Creditors: amounts falling due within one year	8	(42,853)		(28,797)	
Net Current Assets			<u>(16,471)</u>		<u>(14,370)</u>
Total assets less current liabilities			<u>114,026</u>		<u>118,784</u>
Net Assets			114,026		118,784
			=====		=====
Reserves					
Capital reserves			3,136		3,136
Profit & Loss account			110,890		115,648
Members' funds			<u>114,026</u>		<u>118,784</u>
			=====		=====

The financial statements have been prepared in accordance with the small companies' regime.

We as directors of Stratford LTC CLG, state that –

- (a) The company is availing itself of the exemption provided for by Chapter 18 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) The members of the company have not served a notice on the company under 334(1) in accordance with section 334(2)
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements were approved by the board on **9 December 2025** and signed on its behalf by the directors.

On behalf of the board:

John O'Brien, Director

Marc Mc Glade, Director

The notes on pages 9 to 11 form part of these financial statements

Stratford LTC Company Limited by Guarantee

Statement of cash flows for the year ended 31 March 2025

	2024	2024
	€	€
Cashflow from operating activities		
Gain/(Loss) for the financial year	(4,758)	854
<i>Adjustments for:</i>		
Depreciation of financial assets	7,145	8,107
<i>Changes in:</i>		
Trade and other creditors	14,056	(15,157)
Trade and other debtors	(4,746)	(4,149)
Purchase of Net Assets	(4,400)	(38,238)
	7,297	(48,583)
Cash generated/(utilised) from operations		
	7,297	(48,583)
	=====	=====
Net increase (decrease) in cash and cash equivalents	7,297	(48,583)
Cash and cash equivalents at start of financial year	53,983	102,566
	61,280	53,983
	=====	=====

Stratford LTC Company Limited by Guarantee

Notes for the financial statements

Financial year ended 31 March 2025

1. General Information

The company is a private company limited by guarantee. The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2. The address of the registered office is 63 Grosvenor Square, Rathmines, Dublin 6.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement basis

3.1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, the functional currency of the company.

3.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

3.3 Tangible assets

Tangible assets are initially stated at cost and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses.

Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated depreciation in capital and reserves, except to the extent it reverses a revaluation decrease in the same asset previously recognised in the profit and loss statement. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in the profit and loss statement.

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3.4 Depreciation

Depreciations is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Clubhouse	-	2% Straight Line & 5% Straight Line
Floodlighting	-	5% Straight Line
Tennis courts	-	5% Straight Line
Fixtures & Fittings	-	20% Straight Line
Artificial grass court surface & Equipment	-	20% Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect to reflect the new estimates.

3.5 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of the individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or group of assets.

3.6 Sinking Fund

A sinking fund has been established by the company. This fund is ring fenced to ensure the orderly replacement of core fixed assets as they become obsolete.

4. Turnover

The whole of the turnover is attributable to the principle activity of the company, which is wholly undertaken in Ireland.

5. Operating profit

	2025	2024
	€	€
<i>Operating profit is stated after charging/(crediting):</i>		
Depreciation and other amounts written off tangible assets	7,145	8,107
	=====	=====

6. Appropriations of Profit and loss account

	2025	2024
	€	€
At the start of the financial year	115,648	114,794
Profit/(Loss) for the financial year	(4,758)	854
	-----	-----
At the end of the financial year	110,890	115,648
	=====	=====

Stratford LTC Company Limited by Guarantee

7. Tangible assets

	Clubhouse	Floodlights	Tennis Courts	Fixtures & Fittings	Artificial Courts & Equipment	Total
	€	€	€	€	€	€
Cost						
At 1 Apr 24	108,196	31,584	61,245	8,274	12,000	221,299
Additions	-	-	-	4,400	-	4,400
Disposals	-	-	-	-	-	-
At 31 Mar 25	108,196	31,584	61,245	12,674	12,000	225,699
Depreciation						
At 1 April 24	27,588	30,648	61,245	3,310	10,800	133,590
Depn Charge	2,474	936	-	2,535	1,200	7,145
Depn Disp.	-	-	-	-	-	-
At 31 Mar 25	30,062	31,584	61,245	5,845	12,000	140,735
Net Book Value						
As at 31 March 2024	80,608	936	-	4,965	1,200	87,709
As at 31 March 2025	78,134	-	-	6,830	-	84,964

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors		
Trade creditors	-	1,728
Accruals	14,693	11,366
Taxation	297	478
Sinking Fund Provision	24,000	12,000
Key Deposits	3,863	3,225
	42,853	28,797
	=====	=====

9. Sinking fund

The company held €45,553 in the sinking fund account during the 2025 financial year. This sum covers funding up to 2023. The company has set a provision for the sinking fund during the 2024 & 2025 financial period.

10. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

11. Non-financial events

The company signed a 21-year lease agreement, beginning from 1st January 2023, during the financial period.

12. Approval of financial statements

The board of directors approves these financial statements for issue on **9 December 2025**.