

Company Number: 251385

Martec Computer Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Martec Computer Services Limited

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Martec Computer Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Owen McDonough & Associates Ltd., all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board

David Martin
Director

31 March 2026

Carmel Commons
Director

31 March 2026

Martec Computer Services Limited

BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	15,131	13,882
Tangible assets	8	11,860	10,785
Fixed Assets		26,991	24,667
Current Assets			
Debtors	9	26,821	18,687
Cash and cash equivalents		258,495	215,309
		285,316	233,996
Creditors: amounts falling due within one year	10	(58,871)	(40,587)
Net Current Assets		226,445	193,409
Total Assets less Current Liabilities		253,436	218,076
Capital and Reserves			
Called up share capital presented as equity	12	200	200
Retained earnings		253,236	217,876
Equity attributable to owners of the company		253,436	218,076

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Martec Computer Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 March 2026 and signed on its behalf by:

David Martin
Director

Carmel Commons
Director

Martec Computer Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Martec Computer Services Limited is a company limited by shares incorporated in Ireland. 8 Royal Court Business Centre, Liosbaun Industrial Estate, Tuam Road, Galway is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are revalued annually at market value with resulting gains and losses recognised in profit or loss.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Annual Web Charges	117,681	105,436
Internet Design	102,748	73,891
Logo Design	2,200	1,400
Merchandising Income	-	400
	<u>222,629</u>	<u>181,127</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of computer consultancy

4. Operating profit/(loss)	2025 €	2024 €
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	<u>2,996</u>	<u>2,645</u>
5. Other Gains and Losses	2025 €	2024 €

Fair value gains and losses are as follows:

<u>1,249</u>	<u>5,505</u>
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Martec Computer Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 4).

	2025 Number	2024 Number
Directors	2	2
Employees	1	2
	<u>3</u>	<u>4</u>

7. Intangible assets

	€	Total €
Cost		
At 1 August 2024	13,882	13,882
Foreign currency exchange difference	1,249	1,249
At 31 July 2025	<u>15,131</u>	<u>15,131</u>
Net book value		
At 31 July 2025	<u>15,131</u>	<u>15,131</u>
At 31 July 2024	<u>13,882</u>	<u>13,882</u>

8. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 August 2024	186,614	186,614
Additions	4,071	4,071
At 31 July 2025	<u>190,685</u>	<u>190,685</u>
Depreciation		
At 1 August 2024	175,829	175,829
Charge for the financial year	2,996	2,996
At 31 July 2025	<u>178,825</u>	<u>178,825</u>
Net book value		
At 31 July 2025	<u>11,860</u>	<u>11,860</u>
At 31 July 2024	<u>10,785</u>	<u>10,785</u>

9. Debtors

	2025 €	2024 €
Trade debtors	25,904	17,746
Prepayments	917	941
	<u>26,821</u>	<u>18,687</u>

Martec Computer Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

10. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		689	4,944
Trade creditors		1,019	1,014
Taxation		20,031	11,877
Directors' current accounts (Note 15)		35,637	21,257
Accruals		1,495	1,495
		<u>58,871</u>	<u>40,587</u>

11. Taxation		2025	2024
		€	€
Creditors:			
VAT		18,192	10,165
Corporation tax		14	-
PAYE		1,825	1,712
		<u>20,031</u>	<u>11,877</u>

12. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary shares	1,000,000	€2.00 each	<u>2,000,000</u>
			<u>2,000,000</u>
Allotted, called up and fully paid			
Ordinary shares	100	€2.00 each	<u>200</u>
			<u>200</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		Number Held	
		At	
Name	Class of Shares	31/07/25	01/08/24
David Martin	Ordinary shares	99	99
Carmel Commons	Ordinary shares	1	1
		<u>100</u>	<u>100</u>

13. Income Statement		2025	2024
		€	€
At 1 August 2024		217,876	225,883
Profit/(loss) for the financial year		35,360	(8,007)
		<u>253,236</u>	<u>217,876</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	80,560	87,447
Pension contributions	10,465	10,013
	<u>91,025</u>	<u>97,460</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
David Martin	20,875	12,463
Carmel Commons	14,762	8,794
	<u>35,637</u>	<u>21,257</u>

16. Related party transactions

During the financial year €10,212 was paid to director David Martin for travel and subsistence on business related activities.

During the financial year €8,768 was paid to director Carmel Martin for travel and subsistence on business related activities.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 31 March 2026.