

**Mulvoy Accountants Ltd**

**Audit exempt abridged financial statements**

Year ended 31 July 2025

<b>Contents</b>	<b>Page</b>
Balance sheet	2
Notes to the financial statements	3 -4

**BALANCE SHEET**

At 31 July 2025

	2025 €	2024 €
<b>Fixed assets</b>	127,655	133,208
<b>Current assets</b>	208,642	344,099
Prepayments and accrued income	77	574
Creditors: amounts falling due within one year	(196,897)	(401,273)
<b>Net current liabilities</b>	11,822	(56,600)
Total assets less current liabilities	139,477	76,607
Accruals and deferred income	(280)	(280)
<b>Net assets</b>	139,197	76,327
<b>Capital and reserves</b>	139,197	76,327

These financial statements have been prepared in accordance with the micro companies regime as permitted by section 280D of the Companies Act 2014.

We, as director(s) of Mulvoy Accountants Limited ("the Company"), state that:

- (a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the Company, and
- (d) we acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) the Company has relied on the specified exemption contained in Section 352 Companies Act 2014 (as a micro company); has done so on the grounds that the Company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board:

Director: Pat O'Gorman

Secretary: Mary O'Gorman

Date: 02/02/2026

Date: 02/02/2026

## Notes to the financial statements

Year ended 31 July 2025

### 1 General information

Mulvoy Accountants Limited is a private company limited by shares and incorporated in Ireland. Its registered office is at 22 Mulvoy Park, Sean Mulvoy Road, Galway and its registration number is 432506. The principal activity of the company is the provision of audit and accountancy services and other related activities. The financial statements are prepared in euro which is the functional currency of the company.

### 2. Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council ("FRS 105"). The company qualifies as a micro company, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of Companies Act 2014 and FRS 105.

### 3.0 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the companies financial statements.

#### 3.1 Tangible fixed assets and depreciation

Depreciation is calculated in order to write off the cost less residual amounts of tangible fixed assets over their estimated useful lives at the following annual rate:

Equipment	- 12.5% reducing balance
Fixtures & fittings	- 12.5% reducing balance
Motor vehicle	- 20% reducing balance

#### 3.2 Turnover

Turnover represents the total invoice value, excludes value added tax, for services rendered during the

#### 3.3 Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

#### 3.4 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits and other short - term highly liquid investments with original maturities of three months or less and bank overdrafts. In the balance sheet bank overdrafts are shown within creditors.

#### 3.5 Trade and other creditors

Trade and other creditors are measured at the best estimate of the amount that would be required to settle the obligation at the reporting date.

#### 3.6 Taxation

Taxation represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rate and laws that have been enacted or substantially enacted at the balance sheet date.

**Notes to the financial statements**

**Year ended 31 July 2025**

**4 Appropriation of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
Profit for the financial year	145,870	155,054
Profit brought forward at the beginning of the financial year	69,977	(3,076)
Dividends declared but unpaid at period end	(83,000)	(82,000)
Profit carried forward at the end of the financial year	<u>132,847</u>	<u>69,977</u>