

Company Number: 382202

Knightstown Management Company Limited By Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

Knightstown Management Company Limited By Guarantee

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Knightstown Management Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2025

| | 2025 | 2024 |
|--|---------------|---------------|
| | € | € |
| Current assets | 41,179 | 32,054 |
| Net Current Assets | 41,179 | 32,054 |
| Total Assets less Current Liabilities | 41,179 | 32,054 |
| Accruals and deferred income | (1,496) | (1,444) |
| Net Assets | 39,683 | 30,610 |
| Reserves | 39,683 | 30,610 |

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Knightstown Management Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 2 April 2026 and signed on its behalf by:

Mr Timothy Collins
Director

Mr Michael Curran
Director

Knightstown Management Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Knightstown Management Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises management fees.

REVENUE RECOGNITION

In accordance with FRS 5 the annual management fees are recognised as income when the company provides the property management service and has earned the right to the consideration in exchange for its performance of the property management service.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

As the company provides a residential property management service to its members on a not for profit basis, the company has applied for an exemption from filing corporation tax returns in relation to any surplus of operating income over operating costs in respect of property management. Consequently no charge for corporation tax on any operating surplus from property management is included in these financial statements.

Sinking Fund Contributions

In accordance with Section 19 of the Multi Unit Development Act 2011, the company has established a sinking fund, to fund non routine maintenance and other non routine that may arise from time to time. These funds will be held in a separate designated bank account and will be allocated to a special designated reserve titled "sinking fund reserve" Sinking fund contributions are recognised as income in the Income & Expenditure Account in the period in which the large, non routine repair and maintenance is undertaken by the company.

| 3. Appropriation of Profit and Loss Account | 2025 € | 2024 € |
|---|---------------|---------------|
| Surplus brought forward | 22,403 | 20,190 |
| Surplus for the financial year | 9,073 | 2,213 |
| Surplus carried forward | 31,476 | 22,403 |

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

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for the financial year ended 31 December 2025

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 April 2026.

