

Company registration number: 158007

Castle Court (Killiney) Management Company Ltd by Guarantee

Financial statements

for the financial year ended 30 June 2025

Castle Court (Killiney) Management Company Ltd by Guarantee

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Castle Court (Killiney) Management Company Ltd by Guarantee

Directors and other information

Directors	David Cruise Angela McConnell Gillian Roche Ilie Motofelea
Secretary	Qualitas Property Partners Limited
Company number	158007
Registered office	C/o Qualitas Property Partners Limited Unit A 2nd Floor Citywest Shopping Centre Citywest D24 PE89
Auditor	John McEvoy & Co High Street Trim County Meath C15 FX38
Bankers	AIB Bank Plc Old Bray Road Cornelscourt Dublin 18

Castle Court (Killiney) Management Company Ltd by Guarantee

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Castle Court (Killiney) Management Company Ltd by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Castle Court (Killiney) Management Company Ltd by Guarantee for the financial year ended 30 June 2025 which comprise the profit and loss account, balance sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is Irish law and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Castle Court (Killiney) Management Company Ltd by Guarantee (continued)**

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

**Independent auditor's report to the members of
Castle Court (Killiney) Management Company Ltd by Guarantee (continued)**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John McEvoy

For and on behalf of

John McEvoy & Co

Chartered Certified Accountants and Statutory Auditor

High Street

Trim

County Meath

C15 FX38

10 March 2026

Castle Court (Killiney) Management Company Ltd by Guarantee

**Income and Expenditure Account
Financial year ended 30 June 2025**

	2025	2024
	€	€
Turnover	43,771	42,403
Other expenses	(41,387)	(31,255)
Profit	<u>2,384</u>	<u>11,148</u>

Castle Court (Killiney) Management Company Ltd by Guarantee

**Balance sheet
As at 30 June 2025**

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	6	(1,081)		2,050	
Cash at bank and in hand		37,474		29,814	
		<u>36,393</u>		<u>31,864</u>	
Creditors: amounts falling due within one year					
	7	(7,359)		(5,214)	
Net current assets			29,034		26,650
Total assets less current liabilities			<u>29,034</u>		<u>26,650</u>
Net assets			<u>29,034</u>		<u>26,650</u>
Capital and reserves					
Profit and loss account			29,034		26,650
Members funds			<u>29,034</u>		<u>26,650</u>

These financial statements were approved by the board of directors on 10 March 2026 and signed on behalf of the board by:

Angela McConnell
Director

David Cruise
Director

The notes on pages 8 to 9 form part of these financial statements.

Castle Court (Killiney) Management Company Ltd by Guarantee

Notes to the financial statements Financial year ended 30 June 2025

1. General information

The company is a private company limited by guarantee, registered in the Republic of Ireland. The address of the registered office is C/o Qualitas Property Partners Limited, Unit A 2nd Floor, Citywest Shopping Centre, Citywest, D24 PE89.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

4. Limited by guarantee

The company is one limited by guarantee and not having a share capital. The liability of each member in the event of the company being wound up is €2.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	26,650	15,502
Profit for the financial year	2,384	11,148
At the end of the financial year	<u>29,034</u>	<u>26,650</u>

6. Debtors

	2025	2024
	€	€
Trade debtors	(1,580)	1,595
Prepayments	499	455
	<u>(1,081)</u>	<u>2,050</u>

Trade debtors are recognised at fair value less any impairment for bad and doubtful debts.

Castle Court (Killiney) Management Company Ltd by Guarantee

Notes to the financial statements (continued)
Financial year ended 30 June 2025

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	5,145	3,369
Accruals	2,214	1,845
	<u>7,359</u>	<u>5,214</u>

8. Related party transactions

There were no related party transactions with the directors other than service charges levied in the normal way in their personal capacity as unit holders in the development.