

Company Number: 672419

R71 Prime Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

R71 Prime Investments Limited

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R71 Prime Investments Limited
DIRECTOR AND OTHER INFORMATION

Director	Cathal Ryan
Company Secretary	Daire Michael Ryan
Company Number	672419
Registered Office and Business Address	17 Ashleigh Wood Monaleen Limerick
Accountants	PSC Accountants & Advisors Ivernia Hall 97 Henry Street Limerick
Solicitors	McMahon O'Brien Tynan Solicitors 1st Floor Mill House Henry Street Limerick

R71 Prime Investments Limited

BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Fixed Assets	304,205	304,205
Current assets	100	100
Creditors: amounts falling due within one year	(33,659)	(24,624)
Net Current Liabilities	(33,559)	(24,524)
Total Assets less Current Liabilities	270,646	279,681
Creditors: amounts falling due after more than one year	(298,000)	(298,000)
Net Liabilities	(27,354)	(18,319)
Capital and Reserves	(27,354)	(18,319)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of R71 Prime Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 12 December 2025 :

Cathal Ryan
Director

R71 Prime Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of R71 Prime Investments Limited for the financial year ended 31 March 2025.

R71 Prime Investments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 672419. The registered office of the company is 17 Ashleigh Wood, Monaleen, Limerick which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is not recognised.

R71 Prime Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Financial Instruments

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Loss brought forward	(18,419)	(12,459)
Loss for the financial year	(9,035)	(5,960)
Loss carried forward	(27,454)	(18,419)

4. Contingent liabilities

The company did not have any contingent liabilities as at 31 March 2025.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year ended 31 March 2025.

6. Guarantees and Other Financial Commitments

The company did not have any other guarantees or financial commitments at the financial year ended 31 March 2025.

R71 Prime Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Directors Transactions

At the 31 March 2025 there were no loans, quasi loans, credit transactions or guarantees for and on behalf of the director.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 12 December 2025.