

Morleigh Finance Limited
Abridged Financial Statements
for the year ended 5 April 2025

Morleigh Finance Limited
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Morleigh Finance Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT

for the year ended 5 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John Desmond
Director

22 February 2026

Gerard Burke Kennedy
Company Secretary

22 February 2026

Morleigh Finance Limited
ABRIDGED BALANCE SHEET
as at 5 April 2025

	Notes	2025 €	2024 €
Fixed Assets		597	1,043
Current Assets			
Work in Progress		10,000	10,000
Cash and cash equivalents		2,593	173
		<u>12,593</u>	<u>10,173</u>
Creditors: Amounts falling due within one year		(15,865)	(22,074)
Net Current Assets/(Liabilities)		(3,272)	(11,901)
Total Assets less Current Liabilities		(2,675)	(10,858)
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		(2,775)	(10,958)
Equity attributable to owners of the company		(2,675)	(10,858)

I, as director(s) of (company name), state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on 22 February 2026 and signed on its behalf by:

John Desmond
Director

22 February 2026

Gerard Burke Kennedy
Company Secretary

22 February 2026

Morleigh Finance Limited

STATEMENT OF CHANGES IN EQUITY

As at 5 April 2025

	Share Capital	Retained Earnings	Total
5 April 2023	€ 100	€ (519)	€ (419)
Loss for year	<u>0</u>	<u>(10,439)</u>	<u>(10,439)</u>
5 April 2024	100	(10,958)	(10,858)
Profit for year	<u>0</u>	<u>8,183</u>	<u>8,183</u>
5 April 2025	<u>100</u>	<u>(2,775)</u>	<u>(2,675)</u>

Morleigh Finance Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 5 April 2025

1. GENERAL INFORMATION

Morleigh Finance Limited is a company limited by shares incorporated in the Republic of Ireland. 9 Salamanca, Ardilea, Dublin 14 is the registered office, which is also the principal place of business of the company. The nature of the company’s operations and its principal activities are set out in the Director’s Report. The financial Statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company’s financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a Statement of Cash Flows because it is classified as a small company.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company’s taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2. TAXATION		2025	2024
		€	€
Debtors			
VAT		0	0
Creditors			
VAT		1,923	18,928
		<u> </u>	<u> </u>

Morleigh Finance Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 5 April 2025

continued

3. SHARE CAPITAL			5 April and 5 April 2025 and 2024 €
Description	No of shares	Value of units	
Authorised			
Ordinary	100,000	€1 each	100,000
			<u>100,000</u>
Allotted, called up and fully paid			
Ordinary	100	€1 each	100
			<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Share	Number Held At	
		5/04/2025	5/04/2024
John Desmond	Ordinary	100	100
Gerard Burke Kennedy	Ordinary	0	0
		<u>100</u>	<u>100</u>

4. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 22 February 2026.