

Registration number 417986

SIL Stairlifts Ireland Limited

Abridged accounts

for the year ended 30 April 2025

SIL Stairlifts Ireland Limited

Company information

Directors	Mr. John Meaney
Secretary	Mr. Donal Tarrant
Company number	417986
Registered office	12 Elm Park, Ennis, Co. Clare.
Accountants	Gaffney, Murphy & Company Statutory Auditors & Accountants Lahinch Road, Ennis, Co. Clare.
Business address	12 Elm Park, Ennis, Co. Clare.
Bankers	AIB Bank, Millstreet, Co. Cork

SIL Stairlifts Ireland Limited

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SIL Stairlifts Ireland Limited

**Extract from Directors' report
for the year ended 30 April 2025**

The following information is an extract from the director's report as required by Section 352 of the Companies Act 2014.

Directors Secretary and their interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares 30/04/25	Ordinary shares 01/05/24
Mr. John Meaney	100	100

SIL Stairlifts Ireland Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 5 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Gaffney, Murphy & Company , Statutory Auditors & Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Mr. John Meaney

Mr. Donal Tarrant

Mr. John Meaney
Director

Mr. Donal Tarrant
Secretary

Date : 14th January 2026

Date : 14th January 2026

SIL Stairlifts Ireland Limited

Abridged balance sheet

30 April 2025

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Intangible assets			-		-
Tangible assets	2		12,700		15,258
Current assets					
Stocks & WIP		22,250		17,250	
Debtors		31,879		31,529	
Cash at bank and in hand		2,116		629	
		56,245		49,408	
Creditors: amounts falling due within one year	3	(62,415)		(70,757)	
Net current liabilities			(6,170)		(21,349)
Total assets less current liabilities			6,530		(6,091)
Creditors: amounts falling due after more than one year			(7,118)		(11,830)
Deficiency of assets			(588)		(17,921)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(688)		(18,021)
Shareholders' funds			(588)		(17,921)

We, as Directors of, SIL Stairlifts Limited state that:

(a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),

(b) the company is availing itself of the exemption on the grounds that section 358, is complied with,

(c) no notice under section (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

(d) the directors acknowledge the obligations of the company, under this Act, to -

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Mr. John Meaney

Mr. John Meaney

Director

Date : 14th January 2026

Mr. Donal Tarrant

Mr. Donal Tarrant

Secretary

Date : 14th January 2026

The notes on pages 4 to 5 form an integral part of these financial statements.

SIL Stairlifts Ireland Limited

**Notes to the abridged financial statements
for the year ended 30 April 2025**

1. Accounting Policies

The significant accounting policies adopted by the Company are as follows:

1.1. Basis of preparation

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'(FRS 102).

Functional Currency

The functional currency of the financial statements is the euro.

1.2. Turnover

Turnover represents the total invoice value ,excluding value added tax,of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings	12.5% Straight Line
Motor vehicles	- 12.5% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets	Intangible assets €	Tangible fixed assets €
Cost		
At 1 May 2024	228,259	20,503
At 30 April 2025	<u>228,259</u>	<u>20,503</u>
Depreciation Provision for diminution in value		
At 1 May 2024	228,259	5,245
Charge for year	-	2,558
At 30 April 2025	<u>228,259</u>	<u>7,803</u>
Net book values		
At 30 April 2025	<u>-</u>	<u>12,700</u>
At 30 April 2024	<u>-</u>	<u>15,258</u>

SIL Stairlifts Ireland Limited

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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3. Creditors: amounts falling due within one year	2025	2024
	€	€
Bank Overdraft	-	9,823
Bank Loan	5,500	-
Trade Creditors	15,794	24,190
Net obligations under finance leases and hire purchase contracts	4,712	4,712
Accruals	1,458	1,024
Directors Accounts	30,094	27,684
Corporation tax	2,475	1,330
PAYE and social welfare	244	487
VAT	2,138	1,507
	<u>62,415</u>	<u>70,757</u>
	<u><u>62,415</u></u>	<u><u>70,757</u></u>
 4. Share capital	 2025	 2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
	<u><u>100,000</u></u>	<u><u>100,000</u></u>
 Allotted, called up and fully paid		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

5. Approval of financial statements

The financial statements were approved by the Board on 14th January 2026 on its behalf by

Mr. John Meaney

Mr. John Meaney
Director

Mr. Donal Tarrant

Mr. Donal Tarrant
Secretary