

**K & D Whelan Construction Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# **K & D Whelan Construction Limited**

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# **K & D Whelan Construction Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**David Whelan**  
Director

**Fiona Whelan**  
Director

**23 January 2026**

# K & D Whelan Construction Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>284,833</u>	<u>183,727</u>
<b>Current Assets</b>			
Stocks	8	46,200	38,500
Debtors	9	184,957	418,749
Cash and cash equivalents		155,027	-
		<u>386,184</u>	<u>457,249</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(287,253)</u>	<u>(364,951)</u>
<b>Net Current Assets</b>		<u>98,931</u>	<u>92,298</u>
<b>Total Assets less Current Liabilities</b>		<u>383,764</u>	<u>276,025</u>
<b>Creditors:</b>			
amounts falling due after more than one year	11	<u>(55,458)</u>	<u>(12,500)</u>
<b>Net Assets</b>		<u><u>328,306</u></u>	<u><u>263,525</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		127	127
Retained earnings		328,179	263,398
<b>Equity attributable to owners of the company</b>		<u><u>328,306</u></u>	<u><u>263,525</u></u>

# **K & D Whelan Construction Limited**

## **BALANCE SHEET**

as at 30 April 2025

We as Directors of K & D Whelan Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 January 2026 and signed on its behalf by:**

**David Whelan**  
**Director**

**Fiona Whelan**  
**Director**

**K & D Whelan Construction Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	127	257,356	257,483
Profit for the financial year	-	6,042	6,042
<b>At 30 April 2024</b>	127	263,398	263,525
Profit for the financial year	-	64,781	64,781
<b>At 30 April 2025</b>	<b>127</b>	<b>328,179</b>	<b>328,306</b>

# K & D Whelan Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

K & D Whelan Construction Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance
Tractor	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling

## K & D Whelan Construction Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>47,811</b>	32,174
(Profit) on disposal of tangible assets	<b>(10,414)</b>	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>4,129</b>	4,904
	<u>          </u>	<u>          </u>

#### 5. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	<b>2025</b>	2024
	Number	Number
Directors & employees	<b>3</b>	4
	<u>          </u>	<u>          </u>

## K & D Whelan Construction Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

#### 6. Tax on profit

	2025	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	7,048	-

#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	71,829	6,042
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	8,979	755
<b>Effects of:</b>		
Expenses not deductible for tax purposes	13	12
Capital allowances for period in excess of depreciation	(1,618)	(767)
Utilisation of tax losses	(326)	-
Total tax charge for the financial year (Note 6 (a))	7,048	-

#### 7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Tractor	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 May 2024	180,926	52,566	103,692	32,500	369,684
Additions	24,902	849	27,752	110,000	163,503
Disposals	-	-	-	(32,500)	(32,500)
At 30 April 2025	205,828	53,415	131,444	110,000	500,687
<b>Depreciation</b>					
At 1 May 2024	78,894	40,768	48,380	17,915	185,957
Charge for the financial year	15,867	1,581	16,613	13,750	47,811
On disposals	-	-	-	(17,914)	(17,914)
At 30 April 2025	94,761	42,349	64,993	13,751	215,854
<b>Net book value</b>					
At 30 April 2025	111,067	11,066	66,451	96,249	284,833
At 30 April 2024	102,032	11,798	55,312	14,585	183,727

## K & D Whelan Construction Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

#### 7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net Depreciation		2024 Net	
	book value	charge	book value	Depreciation charge
	€	€	€	€
Plant and machinery	51,482	7,354	58,836	8,406
Motor vehicles	58,341	14,585	45,173	12,293
Tractor	96,250	13,750	-	-
	<u>206,073</u>	<u>35,689</u>	<u>104,009</u>	<u>20,699</u>

8. Stocks	2025	2024
	€	€
Work in progress	45,000	37,000
Finished goods and goods for resale	1,200	1,500
	<u>46,200</u>	<u>38,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025	2024
	€	€
Trade debtors	169,340	402,387
Taxation	4,725	5,249
Prepayments	10,892	11,113
	<u>184,957</u>	<u>418,749</u>

  

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	56,024
Net obligations under finance leases and hire purchase contracts	35,500	15,555
Trade creditors	42,228	55,689
Taxation	11,747	2,764
Directors' current accounts (Note 13)	134,888	145,352
Accruals	62,890	89,567
	<u>287,253</u>	<u>364,951</u>

**K & D Whelan Construction Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<u>55,458</u>	<u>12,500</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<u>35,500</u>	<u>15,555</u>
Repayable between one and five years	<u>55,458</u>	<u>12,500</u>
	<u>90,958</u>	<u>28,055</u>
<b>12. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	<u>263,398</u>	<u>257,356</u>
Profit for the financial year	<u>64,781</u>	<u>6,042</u>
At 30 April 2025	<u>328,179</u>	<u>263,398</u>
<b>13. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Directors' remuneration</b>		
Remuneration	<u>54,881</u>	<u>55,794</u>
Pension contributions	<u>15,776</u>	<u>15,025</u>
	<u>70,657</u>	<u>70,819</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
David Whelan	<u>134,888</u>	<u>145,352</u>

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.