

Company registration number: 600687

Nimbus Technologies Ltd.

Unaudited abridged financial statements

for the financial year ended 28 February 2024

Nimbus Technologies Ltd.

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Accountant's report	3
Balance sheet	4
Notes to the financial statements	5

Nimbus Technologies Ltd.

Directors and other information

Directors	Mr. Paul Dunlea Ms. Jacinta Dunlea
Secretary	Ms. Jacinta Dunlea
Company number	600687
Registered office	'Woodlands' 9 Maryborough Hill Douglas Cork T12 D37N
Business address	'Woodlands' 9 Maryborough Hill Douglas Cork T12 D37N
Accountant	Twohig & Co. Autumn House, Unit C2 Donnybrook Commercial Centre Douglas Cork T12 HPV4

Nimbus Technologies Ltd.

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nimbus Technologies Ltd.

**Accountants' Report to the board of directors
on the Unaudited financial statements of Nimbus Technologies Ltd.**

I have compiled the financial statements which comprise the balance sheet and related notes of Nimbus Technologies Ltd. for the financial year ended 28 February 2024.

Respective responsibilities of directors and accountants

As described on page 2 the company's directors are responsible for the financial statements. It is my responsibility to compile the financial statements of Nimbus Technologies Ltd. from the accounting records, information and explanations supplied to me by the directors.

Scope of work

I compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to me by the directors.

I have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Twohig & Co.
Certified Public Accountants
Autumn House, Unit C2
Donnybrook Commercial Centre
Douglas
Cork
T12 HPV4

16 September 2024

Nimbus Technologies Ltd.

**Balance sheet
As at 28 February 2024**

	2024	2023
	€	€
Current assets	-	168
Creditors: amounts falling due within one year	(1,822)	(1,028)
Net current liabilities	<u>(1,822)</u>	<u>(860)</u>
Total assets less current liabilities	(1,822)	(860)
Accruals and deferred income	(1,595)	(370)
Net liabilities	<u><u>(3,417)</u></u>	<u><u>(1,230)</u></u>
Capital and reserves	<u><u>(3,417)</u></u>	<u><u>(1,230)</u></u>

We, as directors of Nimbus Technologies Ltd. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 16 September 2024 and signed on behalf of the board by:

Mr. Paul Dunlea
Director

Ms. Jacinta Dunlea
Director

Nimbus Technologies Ltd.

Notes to the abridged financial statements Financial year ended 28 February 2024

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 'Woodlands', 9 Maryborough Hill, Douglas, Cork, T12 D37N.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2024	2023
	€	€
At the start of the financial year	(1,240)	(1,460)
(Loss)/profit for the financial year	(2,187)	220
At the end of the financial year	<u>(3,427)</u>	<u>(1,240)</u>