

Company Number: 389483

Thomas McCourt Warehousing Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Thomas McCourt Warehousing Limited
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Thomas McCourt Warehousing Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>1,141,385</u>	<u>1,092,891</u>
Current Assets			
Receivables	7	163,915	76,607
Cash and cash equivalents		<u>314,606</u>	<u>335,163</u>
		<u>478,521</u>	<u>411,770</u>
Payables: amounts falling due within one year	8	<u>(52,802)</u>	<u>(26,850)</u>
Net Current Assets		<u>425,719</u>	<u>384,920</u>
Total Assets less Current Liabilities		<u>1,567,104</u>	<u>1,477,811</u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,567,004</u>	<u>1,477,711</u>
Equity attributable to owners of the company		<u>1,567,104</u>	<u>1,477,811</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Thomas McCourt Warehousing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

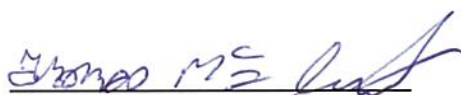
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 January 2026 and signed on its behalf by:


Thomas McCourt
 Director


Suzanne Carroll
 Director

Thomas McCourt Warehousing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Thomas McCourt Warehousing Limited is a company limited by shares incorporated in Ireland. Riverstown, Dundalk, Co. Louth, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 12.5% Straight Line
Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 20% Straight Line
Office Equipment	- 33% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Thomas McCourt Warehousing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	75,635	54,764
(Profit) on disposal of property, plant and equipment	(2,083)	(3,452)
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	-	805
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

Thomas McCourt Warehousing Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Property, plant and equipment

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Office Equipment	Total
	€	€	€	€	€	€
Cost or Valuation						
At 1 September 2024	1,135,014	227,143	24,663	116,495	4,818	1,508,133
Additions	-	61,855	42,191	30,000	-	134,046
Disposals	-	-	-	(17,500)	-	(17,500)
At 31 August 2025	1,135,014	288,998	66,854	128,995	4,818	1,624,679
Depreciation						
At 1 September 2024	177,600	182,666	22,772	27,386	4,818	415,242
Charge for the financial year	22,700	20,937	6,199	25,799	-	75,635
On disposals	-	-	-	(7,583)	-	(7,583)
At 31 August 2025	200,300	203,603	28,971	45,602	4,818	483,294
Carrying amount						
At 31 August 2025	934,714	85,395	37,883	83,393	-	1,141,385
At 31 August 2024	957,414	44,477	1,891	89,109	-	1,092,891

Thomas McCourt Warehousing Limited
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7. Receivables	2025	2024
	€	€
Trade receivables	139,497	47,496
Directors' current accounts (Note 10)	-	6,239
Taxation	3,525	3,341
Prepayments	20,893	19,531
	<u>163,915</u>	<u>76,607</u>
8. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	3,211	-
Trade payables	17,556	15,302
Taxation	20,380	2,048
Directors' current accounts (Note 10)	2,155	-
Accruals	9,500	9,500
	<u>52,802</u>	<u>26,850</u>
9. Income Statement	2025	2024
	€	€
At 1 September 2024	1,477,711	1,372,834
Profit for the financial year	89,293	104,877
	<u>1,567,004</u>	<u>1,477,711</u>
10. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	54,925	34,925
Pension contributions	160,500	18,000
	<u>215,425</u>	<u>52,925</u>
The following amounts are repayable to the directors:	2025	2024
	€	€
Thomas McCourt	2,155	-
	<u>2,155</u>	<u>-</u>
11. Controlling interest		
The ultimate controlling party of the company is Thomas McCourt.		