

Company registration number 129707 (Republic of Ireland)

**REDHILLS CAR SALES LTD.**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# REDHILLS CAR SALES LTD.

## COMPANY INFORMATION

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<b>Directors</b>	Mr. P.J. McMahon Bernadette McMahon
<b>Secretary</b>	P.J. McMahon
<b>Company number</b>	129707
<b>Registered office</b>	Redhills Co. Cavan
<b>Accountants</b>	McDwyers Chartered Accountants Limited Esker Place, Cathedral Road, Cavan, Co. Cavan.

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# REDHILLS CAR SALES LTD.

## BALANCE SHEET

AS AT 31 MARCH 2025

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	2025		2024	
	€	€	€	€
Current assets	3		3	
	<u>          </u>		<u>          </u>	
Net current assets		3		3
		<u>          </u>		<u>          </u>
Capital and reserves		3		3
		<u>          </u>		<u>          </u>

Redhills Car Sales Ltd. is a private company limited by shares incorporated in the Republic of Ireland. The registered office is Redhills, Co. Cavan.

We, as directors of Redhills Car Sales Ltd., state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company; and

(e) the company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and we confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 December 2025 and are signed on its behalf by:

Mr. P.J. McMahon  
**Director**

Bernadette McMahon  
**Director**

Company registration number 129707 (Republic of Ireland)

# REDHILLS CAR SALES LTD.

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2025

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### 1 Accounting policies

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### 2 Own shares held

	2025 Number	2024 Number	2025 €	2024 €
At the beginning and end of the year	3	3	3	3
Percentage of own shares held	100%	100%		

### 3 Profit and loss reserves

	2025 €	2024 €
At the beginning and end of the year	-	-