

Industrial Plant Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Industrial Plant Limited
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Industrial Plant Limited
DIRECTORS AND OTHER INFORMATION

Directors	Clare McCarthy (Deceased 3 August 2025) Joseph Kearney Donagh McCarthy Frank Gogarty (Resigned 31 May 2024)
Company Secretary	Joseph Kearney (Appointed 3 August 2025) Clare McCarthy (Deceased 3 August 2025)
Company Number	53306
Registered Office	Slane Road Drogheda Co Louth Ireland
Business Address	Slane Road Drogheda Co Louth Ireland
Accountants	Connolly Kelly Chartered Certified Accountants 18 Park Street Dundalk Co Louth Ireland
Bankers	Bank of Ireland 14 St Laurence Street Drogheda Co Louth Ireland
Solicitors	McKenna McArdle 1 Roden Place Dundalk Co Louth Ireland

Industrial Plant Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Joseph Kearney
Director

23 January 2026



Donagh McCarthy
Director

23 January 2026

Industrial Plant Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	80,639	31,829
Current Assets			
Stocks	6	161,845	241,707
Debtors	7	187,420	121,704
Cash and cash equivalents		574,221	313,083
		<u>923,486</u>	<u>676,494</u>
Creditors: amounts falling due within one year	8	<u>(71,370)</u>	<u>(83,839)</u>
Net Current Assets		<u>852,116</u>	<u>592,655</u>
Total Assets less Current Liabilities		<u><u>932,755</u></u>	<u><u>624,484</u></u>
Capital and Reserves			
Called up share capital presented as equity		563	563
Share premium account	9	6,285	6,285
Other reserves	9	9	9
Retained earnings		925,898	617,627
Equity attributable to owners of the company		<u><u>932,755</u></u>	<u><u>624,484</u></u>

Industrial Plant Limited BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Industrial Plant Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:


Joseph Kearney
Director

Donagh McCarthy
Director



Industrial Plant Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Capital redemption reserve €	Total €
At 1 May 2023	563	6,285	406,780	9	413,637
Profit for the financial year	-	-	210,847	-	210,847
At 30 April 2024	563	6,285	617,627	9	624,484
Profit for the financial year	-	-	308,271	-	308,271
At 30 April 2025	563	6,285	925,898	9	932,755

Industrial Plant Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Industrial Plant Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 53306. The registered office of the company is Slane Road, Drogheda, Co Louth, Ireland. The principal activity of the company is the sale of street furniture and water pipeline products in Poland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Dividend Distribution

Dividend distribution to the company's shareholders is recognised as a liability in the company's financial statements in the period in which the dividends are approved by the company's shareholders.

Dividend distributions to holders of shares classified as liabilities is recognised as liability in the company's financial statements as they become due with the corresponding debit recognised in 'other expenses'.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	13% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Industrial Plant Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the profit and loss account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	17,926	11,481
(Profit) on disposal of tangible assets	(16,999)	-
Loss/(profit) on foreign currencies	11,837	(30,292)
	<u>11,837</u>	<u>(30,292)</u>

Industrial Plant Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 6).

	2025 Number	2024 Number
Directors	3	4
Sales	3	1
Stores	1	1
	<u>7</u>	<u>6</u>

5. Tangible assets

	Motor vehicles	Total
	€	€
Cost		
At 1 May 2024	68,309	68,309
Additions	72,535	72,535
Disposals	(43,590)	(43,590)
At 30 April 2025	<u>97,254</u>	<u>97,254</u>
Depreciation		
At 1 May 2024	36,480	36,480
Charge for the financial year	17,926	17,926
On disposals	(37,791)	(37,791)
At 30 April 2025	<u>16,615</u>	<u>16,615</u>
Net book value		
At 30 April 2025	<u>80,639</u>	<u>80,639</u>
At 30 April 2024	<u>31,829</u>	<u>31,829</u>

6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>161,845</u>	<u>241,707</u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025 €	2024 €
Trade debtors	164,861	113,555
Other debtors	-	3,126
Taxation	19,752	2,897
Prepayments	2,807	2,126
	<u>187,420</u>	<u>121,704</u>

Industrial Plant Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	21,483	48,547
Taxation	38,843	26,239
Accruals	11,044	9,053
	71,370	83,839

9. Reserves	Share premium account	Profit and loss account	Capital redemption reserve	Total
	€	€	€	€
At 1 May 2024	6,285	617,627	9	623,921
Profit for the financial year	-	308,271	-	308,271
At 30 April 2025	6,285	925,898	9	932,192

10. Parent company

The company regards Innovative Products Limited as its parent company.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.