

Company Number: 744976

Noragg Limited

**Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025**

Noragg Limited

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Noragg Limited
DIRECTORS AND OTHER INFORMATION

Directors	Oliver Moloney Caroline Moloney Andrew Moloney
Company Secretary	Oliver Moloney
Company Number	744976
Registered Office	1 O'Curry Street Limerick
Business Address	7 Sarsfield Street Limerick
Accountants	Morrissey McCrann & Co. Chartered Certified Accountants 1 O'Curry Street Limerick

Noragg Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Oliver Moloney
Director

30 September 2025

Caroline Moloney
Director

30 September 2025

Noragg Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	92,021	77,040
Cash and cash equivalents		123,846	94,006
		<u>215,867</u>	<u>171,046</u>
Creditors: amounts falling due within one year	5	<u>(214,895)</u>	<u>(170,897)</u>
Net Current Assets		<u>972</u>	<u>149</u>
Total Assets less Current Liabilities		<u>972</u>	<u>149</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	6	969	146
Equity attributable to owners of the company		<u>972</u>	<u>149</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Noragg Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 September 2025 and signed on its behalf by:

Oliver Moloney
Director

Caroline Moloney
Director

Noragg Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	-	-	-
Profit for the financial year	-	146	146
Net proceeds of equity Ordinary share issue	3	-	3
At 30 June 2024	3	146	149
Profit for the financial year	-	823	823
At 30 June 2025	3	969	972

Noragg Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Noragg Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 1 O'Curry Street Limerick and its principal place of business is 7 Sarsfield Street, Limerick. The principal activity of the company is the provision of labour services.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and can be measured reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the debtors are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Noragg Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Employees

The average monthly number of employees, including directors, during the financial year was 128, (2024 - 128).

4. Debtors	2025	2024
	€	€
Trade debtors	91,753	76,832
Taxation	268	208
	<u>92,021</u>	<u>77,040</u>

5. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	71,311	73,903
Other creditors	8,375	17,445
Pension accrual	5,183	3,868
Accruals	130,026	75,681
	<u>214,895</u>	<u>170,897</u>

6. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	146	-
Profit for the financial year	823	146
	<u>969</u>	<u>146</u>
At 30 June 2025	<u>969</u>	<u>146</u>

7. Capital commitments

The company had no material capital commitments at 30 June 2025.

8. Related party transactions

The company supplied services totalling €4,022,070 to The Tin Hat Limited during the period (2024 - €3,154,486). The amount due from The Tin Hat Limited at the Balance Sheet date was €1,538 (2024 - €11,834).

Oliver Moloney, Caroline Moloney and Andrew Moloney are all directors of The Tin Hat Limited.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 September 2025.