

**Elderwood Construction Limited**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**Year Ended 31 December 2025**

**Company Number 636757**

**Elderwood Construction Limited.**

**Financial statements for the year ended 31 December 2025**

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**Elderwood Construction Limited.**

**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS:**

Barry Byrne  
Seamus Nolan  
Seamus Palmer

**SECRETARY:**

Sharon Byrne

**REGISTERED OFFICE:**

Elderwood,  
Donore,  
Naas,  
Co. Kildare.

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**BANKERS:**

AIB,  
Clondalkin,  
Dublin.

**ACCOUNTANT:**

Brendan Byrne, FCA,  
Chartered Accountant  
Castleknock  
Dublin 15.

## **Elderwood Construction Limited**

### **Directors' report**

The directors submit their report together with the financial statements for the year ended 31 December 2025.

### **Principal activities and review of the business**

The company is engaged in the building and construction industry.

### **Results for the year**

The balance sheet at 31 December 2025 is set out on page 6.

### **Dividends**

The directors have neither declared nor recommended payment of a dividend for the year.

### **Research and development**

The company did not engage in any research and development activities during the year.

### **Events since the year end**

There have been no significant events affecting the company since the year end.

### **Future developments**

There are no future material changes anticipated in the business of the company at this time.

### **Health and safety**

It is the policy of the company to ensure the health and welfare of its employees by maintaining a safe place and system of work. The policy is based on the requirements of the Safety, Health and Welfare at Work Act 1989.

### **Directors and directors' interests**

The names of persons who were directors during the year ended 31 December 2025 are set out on page 3.

## **Elderwood Construction Limited.**

### **Directors' report – continued**

### **Directors and directors' interests – continued**

The beneficial interests of the Directors of the Company in the Share Capital of the Company during the year were as follows:

	<b>Ordinary Shares</b>
Barry Byrne	33
Seamus Nolan	34
Seamus Palmer	33
	<hr/> 100

### **Directors Responsibilities**

Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed \_\_\_\_\_ B. Byrne Director  
10<sup>TH</sup> January 2026

## Elderwood Construction Limited.

### Balance sheet as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>		897,093	897,093
<b>Current assets</b>	4	21,536	22,013
<b>Current Liabilities</b>	5	<u>(1,002,140)</u>	<u>(994,390)</u>
<b>Net current (Liabilities)</b>		(980,604)	(972,377)
<b>Total net Liabilities</b>		<b>(83,511)</b>	<b>(75,284)</b>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Revenue Reserves		<u>(83,611)</u>	<u>(75,384)</u>
		<b>(83,511)</b>	<b>(75,284)</b>

We as directors of Elderwood Construction Limited state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- The company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied.
- The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the companies act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets and liabilities and financial position of the company at the end of its financial year and of the profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

Signed \_\_\_\_\_ B. Byrne Director

Signed \_\_\_\_\_ S. Nolan Director

10<sup>th</sup> January 2026

**Elderwood Construction Limited.**  
**Notes to the financial statements**

**1. Accounting policies**

**a) Historical cost convention**

The financial statements have been prepared under the historical cost convention.

**b) Turnover**

Turnover represents the sale value of goods and services exclusive of vat.

**c) Depreciation**

Fixed assets are depreciated to write off the cost over their expected useful lives at the following annual rates

Motor vehicles	- 20% straight line
Office building	- 10% straight line
Plant & equipment	- 10% straight line
Office equipment	- 10% straight line

**d) Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value. In the case of work in progress, cost comprises direct materials, direct labour and an appropriate proportion of manufacturing fixed and variable overheads to the extent that they relate to the period of production. Raw materials cost comprises invoice cost, exclusive of value added tax, together with freight and carriage costs incurred. Net realisable value comprises the actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing, selling and distribution.

**e) Taxation**

Corporation tax is based on the results for the period.

**f) Foreign currencies**

The accounts are expressed in Euro (€)

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date and revenues, costs and non-monetary assets at the exchange rates ruling at the dates of the transactions.

Profits and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with through the profit and loss

## **Elderwood Construction Limited.**

### **Notes to the financial statements**

#### **1. Employees and remuneration**

The average number of persons employed by the Company during the financial period was 0 and is analysed as follows:

	<b>2025</b>	<b>2024</b>
Management	0	0

#### **The staff costs comprised**

Directors' remuneration	-	-
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#### **2. Taxation**

Based on Profits for the year	-	-
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#### **3. Interest payable and similar charges**

Bank interest and charges	21	44
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#### **4. Current Assets**

Bank	85	1,057
Other	<u>21,451</u>	<u>20,956</u>
	21,536	22,013

#### **5. Creditors**

Directors' Loans	496,120	492,270
N4 Autopoint Limited	<u>506,020</u>	<u>502,120</u>
	1,002,140	994,390

#### **6. Share Capital**

Authorised 1,000,000 Ordinary Shares	1,000,000
Allotted and fully paid at €1 each	100

#### **7. Approval of the financial statements**

The financial statements were approved by the board on 10<sup>th</sup> January 2026.

