

Registration Number 62390

Fort Plant Sales Ltd

Unaudited Abridged Financial Statements

For the year ended: 30-Apr-25

Fort Plant Sales Ltd

Contents

	Page
Statement of Financial Position	3
Notes to the abridged financial statements	4 - 5

Fort Plant Sales Ltd

Statement of Financial Position
as at April 30th

	2025 €	2024 €
Fixed Assets	13,013	16,586
Current Assets	314,323	299,673
Prepayments & accrued income	0	0
Creditors - amounts falling due within 1 year	<u>(21,461)</u>	<u>(40,591)</u>
Net Current Assets	<u>292,862</u>	<u>259,082</u>
Total Assets less Current Liabilities	<u>305,875</u>	<u>275,669</u>
Accruals & deferred income	<u>(3,687)</u>	<u>(3,681)</u>
Total Net Assets	<u>302,188</u>	<u>271,988</u>
Capital & Reserves	<u>302,188</u>	<u>271,988</u>

The financial statements have been prepared in accordance with the micro-companies regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime"


We, as directors of Fort Plant Sales Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014 and the micro companies regime.

Approved by the board and authorised for issue on 02-Sep-25 and signed on its behalf by:



Paul Ward
Director



Valerie Ward
Director

Date: 02-Sep-25

1 General Information

Fort Plant Sales Ltd is a company limited by shares incorporated in Republic of Ireland

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Turnover

Turnover represents the invoiced amount of goods sold, net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Plant & Equipment -	12.50 % Straight Line
Motor Vehicles -	12.50 % Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Share capital of the company

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

3 Appropriation of Income Statement	2025	2024
	€	€
Profit Brought Forward	271,861	326,949
Profit/(Loss) for the year	30,201	(55,089)
Dividends paid	0	(0)
Corporation Tax on profit for the year	(0)	0
Prior Year Adjustment	(0)	(0)
Profit carried forward	<u>302,061</u>	<u>271,861</u>