

**Company Number: 90987**

**Geomap Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Geomap Limited**  
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**Geomap Limited**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

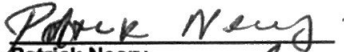
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Patrick Neary  
Director

  
Peter O'Shea  
Director

Date: 14/7/25

**Geomap Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Geomap Limited**  
**for the financial year ended 30 April 2025**

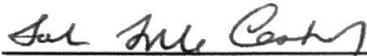
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Geomap Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Geomap Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Geomap Limited. You consider that Geomap Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Geomap Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



**JOHN J. MCCARTHY & COMPANY**  
Chartered Accountants  
McCarthy Accountants  
The Chase, Arkle Road,  
Sandyford  
D18Y3X2  
Ireland

Date: 14/7/25

**Geomap Limited**  
**BALANCE SHEET**  
as at 30 April 2025

|   | Notes | 2025<br>€ | 2024<br>€ |
|---|-------|-----------|-----------|
| <b>Fixed Assets</b>                                   |       |           |           |
| Tangible assets                                       | 8     | 24,940    | 37,825    |
| <b>Current Assets</b>                                 |       |           |           |
| Stocks  | 9     | 8,500     | 8,250     |
| Debtors   | 10    | 74,123    | 65,887    |
| Cash and cash equivalents                             |       | 324,816   | 289,266   |
|   |       | 407,439   | 363,403   |
| <b>Creditors: amounts falling due within one year</b> | 11    | (41,228)  | (31,437)  |
| <b>Net Current Assets</b>                             |       | 366,211   | 331,966   |
| <b>Total Assets less Current Liabilities</b>          |       | 391,151   | 369,791   |
| <b>Capital and Reserves</b>                           |       |           |           |
| Called up share capital presented as equity           |       | 20        | 20        |
| Retained earnings                                     |       | 391,131   | 369,771   |
| <b>Equity attributable to owners of the company</b>   |       | 391,151   | 369,791   |

We as Directors of Geomap Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14/2/25 and signed on its behalf by:

Patrick Neary  
Patrick Neary  
Director

Peter O'Shea  
Peter O'Shea  
Director

**Geomap Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**  
as at 30 April 2025

|                                      | Called up<br>share<br>capital<br>€ | Retained<br>earnings<br>€ | Total<br>€ |
|--------------------------------------|------------------------------------|---------------------------|------------|
| <b>At 1 May 2023</b>                 | 20                                 | 335,588                   | 335,608    |
| <b>Profit for the financial year</b> | -                                  | 34,183                    | 34,183     |
| <b>At 30 April 2024</b>              | 20                                 | 369,771                   | 369,791    |
| <b>Profit for the financial year</b> | -                                  | 21,360                    | 21,360     |
| <b>At 30 April 2025</b>              | 20                                 | 391,131                   | 391,151    |

# Geomap Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Geomap Limited is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                     |
|----------------------------------|---|---------------------|
| Plant and machinery              | - | 12.5% Straight Line |
| Fixtures, fittings and equipment | - | 12.5% Straight Line |
| Computer equipment               | - | 12.5% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Geomap Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Adoption of FRS 102**

This is the first set of financial statements prepared by Geomap Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

|   |                   |                   |
|---|-------------------|-------------------|
| <b>4. Operating profit</b>                        | <b>2025</b>       | <b>2024</b>       |
|   | €                 | €                 |
| <b>Operating profit is stated after charging:</b> |                   |                   |
| Depreciation of tangible assets                   | 12,885            | 14,315            |
|   | <u>          </u> | <u>          </u> |
| <b>5. Interest payable and similar expenses</b>   | <b>2025</b>       | <b>2024</b>       |
|   | €                 | €                 |
| Interest  | -                 | 574               |
|   | <u>          </u> | <u>          </u> |

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 2).

|                          |                   |                   |
|--------------------------|-------------------|-------------------|
|                          | <b>2025</b>       | <b>2024</b>       |
|                          | Number            | Number            |
| Manual Working Directors | 2                 | 2                 |
|                          | <u>          </u> | <u>          </u> |

**Geomap Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

| 7. Tax on profit  | 2025<br>€                   | 2024<br>€                                   |                            |                |
|---|-----------------------------|---|----------------------------|----------------|
| <b>(a) Analysis of charge in the financial year</b>   |                             |   |                            |                |
| <b>Current tax:</b>   |                             |   |                            |                |
| Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))  | <u>250</u>                  | <u>250</u>                                  |                            |                |
| <b>(b) Factors affecting tax charge for the financial year</b>  |                             |   |                            |                |
| The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below: |                             |   |                            |                |
|   | 2025<br>€                   | 2024<br>€                                   |                            |                |
| Profit taxable at 12.50%  | <u>21,610</u>               | <u>34,433</u>                               |                            |                |
| Profit before tax<br>multiplied by the standard rate of corporation tax<br>in the Republic of Ireland at 12.50% (2024 - 12.50%)   | 2,701                       | 4,304                                       |                            |                |
| <b>Effects of:</b>  |                             |   |                            |                |
| Utilisation of tax losses   | <u>(2,451)</u>              | <u>(4,054)</u>                              |                            |                |
| Total tax charge for the financial year (Note 7 (a))  | <u>250</u>                  | <u>250</u>                                  |                            |                |
| <br>  |                             |   |                            |                |
| 8. Tangible assets  | Plant and<br>machinery<br>€ | Fixtures,<br>fittings and<br>equipment<br>€ | Computer<br>equipment<br>€ | Total<br>€     |
| <b>Cost</b>   |                             |   |                            |                |
| At 1 May 2024   | <u>207,822</u>              | <u>309,919</u>                              | <u>23,395</u>              | <u>541,136</u> |
| At 30 April 2025  | <u>207,822</u>              | <u>309,919</u>                              | <u>23,395</u>              | <u>541,136</u> |
| <b>Depreciation</b>   |                             |   |                            |                |
| At 1 May 2024   | 180,917                     | 304,033                                     | 18,361                     | 503,311        |
| Charge for the financial year   | 9,543                       | 1,166                                       | 2,176                      | 12,885         |
| At 30 April 2025  | <u>190,460</u>              | <u>305,199</u>                              | <u>20,537</u>              | <u>516,196</u> |
| <b>Net book value</b>   |                             |   |                            |                |
| At 30 April 2025  | <u>17,362</u>               | <u>4,720</u>                                | <u>2,858</u>               | <u>24,940</u>  |
| At 30 April 2024  | <u>26,905</u>               | <u>5,886</u>                                | <u>5,034</u>               | <u>37,825</u>  |
| <br>  |                             |   |                            |                |
| 9. Stocks   |                             |   | 2025<br>€                  | 2024<br>€      |
| Work in progress  |                             |   | <u>8,500</u>               | <u>8,250</u>   |

The replacement cost of stock did not differ significantly from the figures shown.

**Geomap Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

|   |                |                |
|---|----------------|----------------|
| <b>10. Debtors</b>                                    | <b>2025</b>    | <b>2024</b>    |
|   | €              | €              |
| Trade debtors   | 72,042         | 63,744         |
| Prepayments   | 2,081          | 2,143          |
|   | <u>74,123</u>  | <u>65,887</u>  |
| <b>11. Creditors</b>                                  | <b>2025</b>    | <b>2024</b>    |
| <b>Amounts falling due within one year</b>            | <b>€</b>       | <b>€</b>       |
| Trade creditors                                       | 913            | 771            |
| Taxation  | 22,034         | 21,000         |
| Directors' current accounts (Note 13)                 | 13,766         | 5,366          |
| Accruals  | 4,515          | 4,300          |
|   | <u>41,228</u>  | <u>31,437</u>  |
| <b>12. Income Statement</b>                           | <b>2025</b>    | <b>2024</b>    |
|   | €              | €              |
| At 1 May 2024   | 369,771        | 335,588        |
| Profit for the financial year                         | 21,360         | 34,183         |
| At 30 April 2025                                      | <u>391,131</u> | <u>369,771</u> |
| <b>13. Directors' remuneration and transactions</b>   | <b>2025</b>    | <b>2024</b>    |
|   | €              | €              |
| Remuneration  | <u>103,320</u> | <u>103,320</u> |
| The following amounts are repayable to the directors: | <b>2025</b>    | <b>2024</b>    |
|   | €              | €              |
| Patrick Neary   | 10,442         | 3,361          |
| Peter O'Shea  | 3,324          | 2,005          |
|   | <u>13,766</u>  | <u>5,366</u>   |

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on

14/7/25.