

Company registration number: 540084

Greenlands Ventures Limited
Unaudited abridged financial statements
for the financial year ended 28 February 2025

Greenlands Ventures Limited

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Balance sheet	3
Notes to the financial statements	4 - 6

Greenlands Ventures Limited

Directors and other information

Directors	Michael O'Neill Michael Walsh John Hanafin	Resigned 20/11/2024
Secretary	Michael Walsh	
Company number	540084	
Registered office	Ballinlough Kilteely Co Limerick	
Business address	Ballinlough Kilteely Co Limerick	
Accountants	F.D.C. and Associates Ltd F.D.C. House Wellington Road Cork	
Bankers	Bank of Ireland 125 O'Connell Street Limerick	

Greenlands Ventures Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Signed on behalf of the board on 17 December 2025

Michael O'Neill
Director

Michael Walsh
Director

Greenlands Ventures Limited

Balance sheet As at 28 February 2025

	2025 €	2024 €
Called up share capital not paid	200	200
Current assets	35,844	35,844
Creditors: amounts falling due within one year	(40,333)	(40,333)
Net current liabilities	(4,489)	(4,489)
Total assets less current liabilities	(4,289)	(4,289)
Net liabilities	(4,289)	(4,289)
Capital and reserves	(4,289)	(4,289)

We, as directors of Greenlands Ventures Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 17 December 2025 and signed on behalf of the board by:

Michael O'Neill
Director

Michael Walsh
Director

Greenlands Ventures Limited

Notes to the abridged financial statements Financial year ended 28 February 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Ballinlough, Killeely, Co Limerick.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs)

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Greenlands Ventures Limited

Notes to the abridged financial statements (continued)
Financial year ended 28 February 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(4,489)	(4,489)
At the end of the financial year	<u>(4,489)</u>	<u>(4,489)</u>

5. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	8,235	7,846
Advances made during the financial year	-	389
At the end of the financial year	<u>8,235</u>	<u>8,235</u>

Disclosure for each director or other person is as follows:

Michael O'Neill

	2025	2024
	€	€
At the start of the financial year	6,036	5,906
Advances made during the financial year	-	130
At the end of the financial year	<u>6,036</u>	<u>6,036</u>

Michael Walsh

	2025	2024
	€	€
At the start of the financial year	2,199	1,940
Advances made during the financial year	-	259
At the end of the financial year	<u>2,199</u>	<u>2,199</u>

Greenlands Ventures Limited

Notes to the abridged financial statements (continued)
Financial year ended 28 February 2025

6. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17 December 2025.

Michael O'Neill
Director

Michael Walsh
Director